STATEMENT OF PURCHASED POWER ADJUSTMENT (PPA)

The following charges are applicable to all energy deliveries under all Service Classifications, excluding electricity delivered by Central Hudson which is supplied through a Power For Jobs allocation:

1. PPA per kWh  
   $(0.01789)

2. PPA Reconciliation  
   $(0.00083)

3. Bills Rendered Monthly (line 1 + line 2)  
   $(0.01872)

4. Bills Rendered Bimonthly  
   Average of Line 3 and $(0.01176)  
   from PSC No. 15, PPA-17  
   $(0.01524)

Issued by: Arthur R. Upright, Senior Vice President, Poughkeepsie, New York

Cancelled by Doc. Num. 19 effective 04/11/2003