ENERGY VALUE OPTION PLAN STATEMENT

Applicable to Service Classification No. 13
Customers Electing EVOP Option

<table>
<thead>
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<th>A</th>
<th>B</th>
<th>C</th>
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<tbody>
<tr>
<td>EVOP</td>
<td>Nuclear-Hydro</td>
<td>Non-Nuclear, Non-Hydro</td>
<td>Alternate Supplier</td>
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1. Average Cost of Fuel
   (FAC Statement No. 8, Exbt I, Sht 1)
   $0.003859 $0.039224

2. Adjusted Average Cost of Fuel
   (FAC Statement No. 8, Exbt I, Sht 2A, line 8)
   $0.037765

3. Adjustment for Sales for Resale
   (FAC Statement No. 8, Exbt I, Sht 3A, line 7)
   $0.008331 $0.008331 $0.008331

4. Net Adjusted Average Cost
   ($0.00447) $0.02943 ($0.00833)

5. Adjustment per kWh for losses (line 4 * 1.0739)
   ($0.00480) $0.03160 ($0.00895)

6. Estimated Supplier Losses (CH avg fuel cost * 7.39%)
   (FAC Statement No. 8, Exbt I, Sht 2A, line 2B)
   $0.00239

7. Coal Dock Cost Recovery Factor
   $0.00100

8. Energy Fuel Cost Factor (lines 5 + 6 + 7)
   ($0.00480) $0.03260 ($0.00656)

A applicable to kWh provided by Central Hudson's nuclear and hydro resources
B applicable to kWh provided by Central Hudson's non-nuclear/non-hydro resources
C applicable to kWh provided by another supplier

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