STATEMENT OF ENERGY SUPPLY CHARGE

Applicable to Service Classification Nos. 1, 2, 3, 5, 6, 8, 9, 12, & 13

1. Total Average Cost of Energy $0.042357

2. Total Net Adjusted Average Cost of Energy $0.041015

3. Energy Cost per kWh Including Loss Adjustment $0.04405
   (Line 1 or line 2 * 1.0739) $0.04549

4. ESC Reconciliation Adjustment $0.00055

5. Bills Rendered Monthly (line 3 + Line 4) $0.04460 $0.04549

6. Bills Rendered Bimonthly
   Average of Line 5 and $0.04629
   from PSC No. 15, ESC-4 $0.04545

Issued by: Arthur R. Upright, Senior Vice President, Poughkeepsie, New York