STATEMENT OF ENERGY SUPPLY CHARGE

For Usage Before 11/01/01
Applicable to Service Classification Nos.

1. Total Average Cost of Energy $0.027693
2. Total Net Adjusted Average Cost of Energy $0.024132
3. Energy Cost per kWh Including Loss Adjustment $0.02592  $0.02974
   (Line 1 or Line 2 * 1.0739)
4. ESC Reconciliation Adjustment ($0.00249)
5. Bills Rendered Monthly (Line 3 + Line 4) $0.02343  $0.02974
6. Bills Rendered Bimonthly
   Average of Line 5 and $0.03047
   from PSC No. 15, ESC-10 $0.02695

Issued by: Arthur R. Upright, Senior Vice President, Poughkeepsie, New York