ENERGY VALUE OPTION PLAN STATEMENT

Applicable to Service Classification No. 13
Customers Electing EVOP Option

<table>
<thead>
<tr>
<th></th>
<th>EVOP Nuclear-Hydro</th>
<th>EVOP Non-Nuclear, Non-Hydro</th>
<th>Alternate Supplier</th>
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</thead>
<tbody>
<tr>
<td>A</td>
<td>$0.004162</td>
<td>$0.036776</td>
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<tr>
<td>B</td>
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<td>C</td>
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</tbody>
</table>

1. Average Cost of Fuel
   (FAC Statement No. 15, Exbt I, Sht 1)
   $0.004162 $0.036776

2. Adjusted Average Cost of Fuel
   (FAC Statement No. 15, Exbt I, Sht 2A, line 8)
   $0.036776

3. Adjustment for Sales for Resale
   (FAC Statement No. 15, Exbt I, Sht 3A, line 7)
   $0.008530 $0.008530 $0.008530

4. Net Adjusted Average Cost
   (line 4 * 1.0739)
   ($0.00437) $0.02825 ($0.00853)

5. Adjustment per kWh for losses
   (CH avg fuel cost * 7.39%)
   ($0.00469) $0.03034 ($0.00916)

6. Estimated Supplier Losses
   (FAC Statement No. 15, Exbt I, Sht 2A, line 2B)
   $0.00229

7. Coal Dock Cost Recovery Factor
   $0.00100

8. Energy Fuel Cost Factor
   (lines 5 + 6 + 7)
   ($0.00469) $0.03134 ($0.00687)

A applicable to kWh provided by Central Hudson's nuclear and hydro resources
B applicable to kWh provided by Central Hudson's non-nuclear/non-hydro resources
C applicable to kWh provided by another supplier

Issued by: Arthur R. Upright, Senior Vice President, Poughkeepsie, New York

Cancelled effective 02/01/2001.