STATEMENT OF PURCHASED POWER ADJUSTMENT (PPA)

The following charges are applicable to all energy deliveries under all Service Classifications, excluding electricity delivered by Central Hudson which is supplied through a Power For Jobs allocation:

1. PPA per kWh
   ($0.00483)

2. PPA Reconciliation
   ($0.00191)

3. Bills Rendered Monthly (line 1 + line 2)
   ($0.00674)

4. Bills Rendered Bimonthly
   Average of Line 3 and
   from PSC No. 15, PPA- 20
   ($0.01498)
   ($0.01086)

Issued by:  Arthur R. Upright, Senior Vice President, Poughkeepsie, New York

Cancelled by Doc. Num. 22 effective 07/14/2003