STATEMENT OF PURCHASED POWER ADJUSTMENT (PPA)

The following charges are applicable to all energy deliveries under all Service Classifications, excluding electricity delivered by Central Hudson which is supplied through a Power For Jobs allocation:

1. PPA per kWh  ($0.00479)

2. PPA Reconciliation  ($0.00010)

3. Bills Rendered Monthly (line 1 + line 2)  ($0.00489)

4. Bills Rendered Bimonthly
   Average of Line 3 and ($0.00411)
   from PSC No. 15, PPA- 37  ($0.00450)

Issued by:    Arthur R. Upright, Senior Vice President, Poughkeepsie, New York

Cancelled by Doc. Num. 39 effective 11/10/2004