STATEMENT OF PURCHASED POWER ADJUSTMENT (PPA)

The following charges are applicable to all energy deliveries under all Service Classifications, excluding electricity delivered by Central Hudson which is supplied through a Power For Jobs allocation:

1. PPA per kWh  ($0.00362)
2. PPA Reconciliation  $0.00009
3. Bills Rendered Monthly (line 1 + line 2)  ($0.00353)
4. Bills Rendered Bimonthly  
   Average of Line 3 and  ($0.00906)  
   from PSC No. 15, PPA-39  ($0.00630)

Issued by: Arthur R. Upright, Senior Vice President, Poughkeepsie, New York

Cancelled by Doc. Num. 41 effective 01/13/2005