PSC NO: 15 ELECTRICITY
COMPANY: CENTRAL HUDSON GAS & ELECTRIC CORPORATION
INITIAL EFFECTIVE DATE: 01/13/05

STATEMENT OF PURCHASED POWER ADJUSTMENT (PPA)

The following charges are applicable to all energy deliveries under all Service Classifications, excluding electricity delivered by Central Hudson which is supplied through a Power For Jobs allocation:

1. PPA per kWh ($0.00307)
2. PPA Reconciliation $0.00013
3. Bills Rendered Monthly (line 1 + line 2) ($0.00294)
4. Bills Rendered Bimonthly
   Average of Line 3 and ($0.00353)
   from PSC No. 15, PPA- 40 ($0.00324)

Issued by: Arthur R. Upright, Senior Vice President, Poughkeepsie, New York

Cancelled by Doc. Num. 42 effective 02/11/2005