STATEMENT OF PURCHASED POWER ADJUSTMENT (PPA)

The following charges are applicable to all energy deliveries under all Service Classifications, excluding electricity delivered by Central Hudson which is supplied through a Power For Jobs allocation:

1. PPA per kWh
   ($0.00777)

2. PPA Reconciliation
   $0.00039

3. Bills Rendered Monthly (line 1 + line 2)
   ($0.00738)

4. Bills Rendered Bimonthly
   Average of Line 3 and ($0.00430)
   from PSC No. 15, PPA- 33 ($0.00584)

Issued by: Arthur R. Upright, Senior Vice President, Poughkeepsie, New York

Cancelled by Doc. Num. 35 effective 07/13/2004