STATEMENT OF PURCHASED POWER ADJUSTMENT (PPA)

The following charges are applicable to all energy deliveries under all Service Classifications, excluding electricity delivered by Central Hudson which is supplied through a Power For Jobs allocation:

1. PPA per kWh   ($0.00582)
2. PPA Reconciliation   $0.00005
3. Bills Rendered Monthly (line 1 + line 2)   ($0.00577)
4. Bills Rendered Bimonthly
   Average of Line 3 and   ($0.00738)
   from PSC No. 15, PPA- 34   ($0.00658)

Issued by:   Arthur R. Upright, Senior Vice President, Poughkeepsie, New York

Cancelled by Doc. Num. 36 effective 08/11/2004