STATEMENT OF PURCHASED POWER ADJUSTMENT (PPA)

The following charges are applicable to all energy deliveries under all Service Classifications, excluding electricity delivered by Central Hudson which is supplied through a Power For Jobs allocation:

1. PPA per kWh  $(0.00829)$

2. PPA Reconciliation  $(0.00011)$

3. Bills Rendered Monthly (line 1 + line 2)  $(0.00840)$

4. Bills Rendered Bimonthly  
   Average of Line 3 and  $(0.01367)$  
   from PSC No. 15, PPA-  $(0.01104)$  
   30

Issued by: Arthur R. Upright, Senior Vice President, Poughkeepsie, New York

Cancelled by Doc. Num. 32 effective 04/13/2004