STATEMENT OF PURCHASED POWER ADJUSTMENT (PPA)

The following charges are applicable to all energy deliveries under all Service Classifications, excluding electricity delivered by Central Hudson which is supplied through a Power For Jobs allocation:

1. PPA per kWh  ($0.01372)
2. PPA Reconciliation  $0.00005
3. Bills Rendered Monthly (line 1 + line 2)  ($0.01367)
4. Bills Rendered Bimonthly  
   Average of Line 3 and  ($0.00613)
   from PSC No. 15, PPA- 29  ($0.00990)

Issued by:  Arthur R. Upright, Senior Vice President, Poughkeepsie, New York

Cancelled by Doc. Num. 31 effective 03/12/2004