STATEMENT OF PURCHASED POWER ADJUSTMENT (PPA)

The following charges are applicable to all energy deliveries under all Service Classifications, excluding electricity delivered by Central Hudson which is supplied through a Power For Jobs allocation:

1. PPA per kWh  ($0.00637)
2. PPA Reconciliation  $0.00016
3. Bills Rendered Monthly (line 1 + line 2)  ($0.00621)
4. Bills Rendered Bimonthly Average of Line 3 and ($0.00661) from PSC No. 15, PPA- 26 ($0.00641)

Issued by:  Arthur R. Upright, Senior Vice President, Poughkeepsie, New York

Cancelled by Doc. Num. 28 effective 12/11/2003