STATEMENT OF PURCHASED POWER ADJUSTMENT (PPA)

The following charges are applicable to all energy deliveries under all Service Classifications, excluding electricity delivered by Central Hudson which is supplied through a Power For Jobs allocation:

1. PPA per kWh  ($0.00432)
2. PPA Reconciliation  $0.00011
3. Bills Rendered Monthly (line 1 + line 2)  ($0.00421)
4. Bills Rendered Bimonthly  
   Average of Line 3 and  ($0.00621)  
   from PSC No. 15, PPA- 27  ($0.00521)

Issued by: Arthur R. Upright, Senior Vice President, Poughkeepsie, New York

Cancelled by Doc. Num. 29 effective 01/14/2004