STATEMENT OF PURCHASED POWER ADJUSTMENT (PPA)

The following charges are applicable to all energy deliveries under all Service Classifications, excluding electricity delivered by Central Hudson which is supplied through a Power For Jobs allocation:

1. PPA per kWh
   
   ($0.00284)

2. PPA Reconciliation
   
   ($0.00009)

3. Bills Rendered Monthly (line 1 + line 2)
   
   ($0.00293)

4. Bills Rendered Bimonthly
   
   Average of Line 3 and
   from PSC No. 15, PPA- 46
   
   ($0.00259)

Issued by: Arthur R. Upright, Senior Vice President, Poughkeepsie, New York

Status: CANCELLED
Effective Date: 07/13/2005