STATEMENT OF PURCHASED POWER ADJUSTMENT (PPA)

The following charges are applicable to all energy deliveries under all Service Classifications, excluding electricity delivered by Central Hudson which is supplied through a Power For Jobs allocation:

1. PPA per kWh ($0.00317)
2. PPA Reconciliation ($0.00015)
3. Bills Rendered Monthly (line 1 + line 2) ($0.00332)
4. Bills Rendered Bimonthly
   Average of Line 3 and ($0.00293)
   from PSC No. 15, PPA- 47 ($0.00313)

Issued by: Arthur R. Upright, Senior Vice President, Poughkeepsie, New York

Cancelled by Doc. Num. 49 effective 09/12/2005