STATEMENT OF PURCHASED POWER ADJUSTMENT (PPA)

The following charges are applicable to all energy deliveries under all Service Classifications, excluding electricity delivered by Central Hudson which is supplied through a Power For Jobs allocation:

1. PPA per kWh ($0.00836)
2. PPA Reconciliation $0.00027
3. Bills Rendered Monthly (line 1 + line 2) ($0.00809)
4. Bills Rendered Bimonthly Average of Line 3 and ($0.00453)
   from PSC No. 15, PPA- 49 ($0.00631)

Issued by: Arthur R. Upright, Senior Vice President, Poughkeepsie, New York

Cancelled by Doc. Num. 51 effective 11/10/2005