STATEMENT OF PURCHASED POWER ADJUSTMENT (PPA)

The following charges are applicable to all energy deliveries under all Service Classifications, excluding electricity delivered by Central Hudson which is supplied through a Power For Jobs allocation:

1. PPA per kWh ($0.00201)

2. PPA Reconciliation ($0.00003)

3. Bills Rendered Monthly (line 1 + line 2) ($0.00204)

4. Bills Rendered Bimonthly
   Average of Line 3 and ($0.00565)
   from PSC No. 15, PPA- 92 ($0.00385)

Issued by: Michael L. Mosher, Vice President, Poughkeepsie, New York

Cancelled by Doc. Num. 94 effective 04/14/2009