

Niagara Mohawk Power Corporation  
Total Delivery Service Revenue  
Summary of Revenue Decoupling Mechanism Over/(Under) Collection  
for the period January 1, 2011 through December 31, 2011  
Summary of Annual RDM Credit/(Surcharge)

<u>Line</u>	<u>Service Class</u>	<u>SC7 Service Classification</u>							
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H) (I)
		Total Cumulative Over/(Under) Recovery	2011 Actual Interim Credits	Annual Over/(Under) Recovery Balance	Accrued Interest at Customer Deposit Rate	Total Over/(Under) Recovery Balance	Feb 2012-Jan 2013 Billing Determinants kWh/kW	Feb 2012-Jan 2013 kWh/kW Rate Credit/(Surcharge)	Feb 2012-Jan 2013 Billing Determinants kWh/kW Rate Credit/(Surcharge)
1	SC1/SC1C	\$28,746,018	(\$14,254,660)	\$14,491,358	\$139,981	\$14,631,339	11,242,294,319	\$0.00130	11,242,294,319
2	SC2ND *	\$278,065	\$0	\$278,065	\$2,668	\$280,733	635,449,931	\$0.00044	635,449,931
3	SC2D *	(\$497,275)	\$0	(\$497,275)	(\$4,809)	(\$502,084)	15,512,872.7	(\$0.03)	21,530,305.8
4	SC3 *	\$8,576,169	(\$4,256,896)	\$4,319,273	\$41,543	\$4,360,816	16,508,875.0	\$0.26	20,490,643.8
5	SC3A *	<u>\$9,760,189</u>	<u>(\$6,055,736)</u>	<u>\$3,704,453</u>	<u>\$36,098</u>	<u>\$3,740,551</u>	10,873,720.3	\$0.34	12,845,636.6
	Total Over/(Under)	\$46,863,166	(\$24,567,292)	\$22,295,874	\$215,481	\$22,511,355			

(A) Lines 1-5 = Applicable Totals in Column E on pages 3 and 4

(B) Actual Interim credits refunded to customers in 2011; Includes December Interim Credits passed back through January 25, 2012

(C) Column A + Column B

(D) Applicable pages 5 through 9

(E) Column C + Column D

(F) & (H) Sales Forecast used in the Company's Deferral Compliance Filing

(G) & (I) Column E / Column F

\* Includes applicable SC7 and SC4

Niagara Mohawk Power Corporation  
2011 Annual Target Revenue by Service Classification

	Distribution & Transmission				CTC				Delivery			
	Final T&D Revenue Requirement (A)	Revenue Excluded from RDM (B)	2011 Migration Adjustments (C)	Annual Target Revenue (D)	Final CTC Revenue Requirement (E)	Revenue Excluded from RDM (F)	2011 Migration Adjustments (G)	Annual Target Revenue (H)	Total Delivery Revenue Requirement (I)	Revenue Excluded from RDM (J)	2011 Migration Adjustments (K)	Annual Target Revenue (L)
SC1/SC1C	\$751,708,180	\$0	\$0	\$751,708,180	\$130,205,049	\$0	\$0	\$130,205,049	\$881,913,230	\$0	\$0	\$881,913,230
SC2ND *	\$58,631,974	\$0	\$0	\$58,631,974	\$9,115,244	\$0	\$0	\$9,115,244	\$67,747,218	\$0	\$0	\$67,747,218
SC2D *	\$166,088,847	\$395,140	\$0	\$165,693,707	\$104,447,454	\$302,343	\$0	\$104,145,111	\$270,536,301	\$697,483	\$0	\$269,838,818
SC3 *	\$157,475,442	\$8,450,717	(\$113,805)	\$148,910,920	\$217,034,529	\$10,900,720	(\$223,673)	\$205,910,136	\$374,509,971	\$19,351,437	(\$337,478)	\$354,821,056
SC3A *	\$53,895,136	\$9,741,744	\$0	\$44,153,392	\$84,088,444	\$19,371,809	\$0	\$64,716,635	\$137,983,579	\$29,113,553	\$0	\$108,870,026
PSC 214	\$49,673,978	\$49,673,978	\$0	\$0	\$0	\$0	\$0	\$0	\$49,673,978	\$49,673,978	\$0	\$0
Total	\$1,237,473,556	\$68,261,579	(\$113,805)	\$1,169,098,172	\$544,890,721	\$30,574,872	(\$223,673)	\$514,092,175	\$1,782,364,277	\$98,836,451	(\$337,478)	\$1,683,190,348

(A),(E),(I) Final Delivery Revenue Requirement approved in Case No. 10-E-0050

(B),(F),(J) Revenues from NYPA, PSC 214 and SC11/12 approved in Case No. 10-E-0050

(C),(G),(K) Actual Revenues associated with the migration between standard tariff, SC11/12 and NYPA within the calendar year.

(D) Column A - Column B + Column C

(H) Column E - Column F + Column G

(I) Column A + Column E

(J) Column B + Column F

(K) Column C + Column G

(L) Column D + Column H

\* Includes applicable SC7 and SC4 Load

Niagara Mohawk Power Corporation  
Total Delivery Service Revenue  
Revenue Decoupling Over/(Under) Collection  
Calendar Year 2011

<u>Month</u>	<u>Estimated Over/(Under) Beginning Balance</u> (A)	<u>Revenue</u> (B)	<u>ATR</u> (C)	<u>Estimated Monthly Over/(Under)</u> (D)	<u>Estimated Over/(Under) Ending Balance</u> (E)
<b>SC1/SC1C</b>					
Jan-11	\$0	\$85,746,270	\$86,401,085	(\$654,815)	(\$654,815)
Feb-11	(\$654,815)	\$81,674,455	\$79,163,982	\$2,510,472	\$1,855,657
Mar-11	\$1,855,657	\$78,949,068	\$75,220,567	\$3,728,501	\$5,584,158
Apr-11	\$5,584,158	\$74,368,692	\$70,852,299	\$3,516,393	\$9,100,551
May-11	\$9,100,551	\$66,770,278	\$64,365,681	\$2,404,597	\$11,505,149
Jun-11	\$11,505,149	\$69,707,295	\$67,270,273	\$2,437,022	\$13,942,171
Jul-11	\$13,942,171	\$78,610,693	\$74,759,210	\$3,851,483	\$17,793,653
Aug-11	\$17,793,653	\$86,704,813	\$78,242,218	\$8,462,595	\$26,256,248
Sep-11	\$26,256,248	\$75,372,146	\$74,970,156	\$401,991	\$26,658,239
Oct-11	\$26,658,239	\$68,164,939	\$65,725,013	\$2,439,926	\$29,098,165
Nov-11	\$29,098,165	\$69,489,813	\$68,251,290	\$1,238,523	\$30,336,688
Dec-11	\$30,336,688	\$75,100,785	\$76,691,456	(\$1,590,670)	\$28,746,018
Total Delivery ATR			<u>\$881,913,230</u>		
Cumulative Over/(Under) Collection					\$28,746,018
<b>SC2ND</b>					
Jan-11	\$0	\$6,169,551	\$6,228,441	(\$58,890)	(\$58,890)
Feb-11	(\$58,890)	\$6,131,224	\$6,028,147	\$103,078	\$44,187
Mar-11	\$44,187	\$6,068,067	\$5,928,020	\$140,047	\$184,234
Apr-11	\$184,234	\$5,782,268	\$5,549,301	\$232,967	\$417,201
May-11	\$417,201	\$5,189,859	\$5,228,480	(\$38,621)	\$378,580
Jun-11	\$378,580	\$5,296,938	\$5,350,044	(\$53,106)	\$325,475
Jul-11	\$325,475	\$5,644,708	\$5,818,840	(\$174,132)	\$151,342
Aug-11	\$151,342	\$5,982,539	\$5,864,219	\$118,320	\$269,662
Sep-11	\$269,662	\$5,561,230	\$5,608,044	(\$46,813)	\$222,849
Oct-11	\$222,849	\$5,270,802	\$5,087,617	\$183,185	\$406,034
Nov-11	\$406,034	\$5,344,150	\$5,301,604	\$42,546	\$448,580
Dec-11	\$448,580	\$5,583,947	\$5,754,462	(\$170,515)	\$278,065
Total Delivery ATR			<u>\$67,747,218</u>		
Cumulative Over/(Under) Collection					\$278,065
<b>SC2D</b>					
Jan-11	\$0	\$22,049,404	\$23,283,317	(\$1,233,913)	(\$1,233,913)
Feb-11	(\$1,233,913)	\$21,467,500	\$22,541,068	(\$1,073,568)	(\$2,307,481)
Mar-11	(\$2,307,481)	\$21,601,675	\$22,193,342	(\$591,667)	(\$2,899,148)
Apr-11	(\$2,899,148)	\$21,476,033	\$21,540,933	(\$64,900)	(\$2,964,048)
May-11	(\$2,964,048)	\$21,058,662	\$20,474,795	\$583,867	(\$2,380,181)
Jun-11	(\$2,380,181)	\$23,425,441	\$22,314,546	\$1,110,894	(\$1,269,287)
Jul-11	(\$1,269,287)	\$24,322,757	\$24,277,132	\$45,625	(\$1,223,662)
Aug-11	(\$1,223,662)	\$25,258,265	\$25,228,356	\$29,909	(\$1,193,752)
Sep-11	(\$1,193,752)	\$23,907,299	\$24,373,596	(\$466,296)	(\$1,660,049)
Oct-11	(\$1,660,049)	\$22,621,762	\$20,966,423	\$1,655,338	(\$4,710)
Nov-11	(\$4,710)	\$21,261,584	\$20,977,527	\$284,058	\$279,347
Dec-11	\$279,347	\$20,891,161	\$21,667,784	(\$776,622)	(\$497,275)
Total Delivery ATR			<u>\$269,838,818</u>		
Cumulative Over/(Under) Collection					(\$497,275)

(A) Column E of the previous month

(B) Monthly Billed Delivery Revenues

(C) Monthly 'Annual Target Revenue', Total = Page 2, Column L

(D) Column B - Column C

(E) Column A + Column D

Niagara Mohawk Power Corporation  
Total Delivery Service Revenue  
Revenue Decoupling Over/(Under) Collection  
Calendar Year 2011

<u>Month</u>	<u>Estimated Over/(Under) Beginning Balance (A)</u>	<u>Revenue (B)</u>	<u>ATR (C)</u>	<u>Estimated Monthly Over/(Under) (D)</u>	<u>Estimated Over/(Under) Ending Balance (E)</u>
<b>SC3</b>					
Jan-11	\$0	\$29,402,961	\$30,991,287	(\$1,588,327)	(\$1,588,327)
Feb-11	(\$1,588,327)	\$29,216,735	\$29,170,547	\$46,189	(\$1,542,138)
Mar-11	(\$1,542,138)	\$29,553,651	\$28,198,634	\$1,355,017	(\$187,121)
Apr-11	(\$187,121)	\$28,916,553	\$29,629,129	(\$712,576)	(\$899,698)
May-11	(\$899,698)	\$29,192,015	\$27,617,538	\$1,574,477	\$674,779
Jun-11	\$674,779	\$31,611,154	\$29,200,088	\$2,411,066	\$3,085,846
Jul-11	\$3,085,846	\$32,386,016	\$31,121,674	\$1,264,343	\$4,350,189
Aug-11	\$4,350,189	\$32,729,785	\$31,029,478	\$1,700,307	\$6,050,496
Sep-11	\$6,050,496	\$31,238,664	\$31,583,087	(\$344,424)	\$5,706,072
Oct-11	\$5,706,072	\$31,663,558	\$27,973,620	\$3,689,938	\$9,396,011
Nov-11	\$9,396,011	\$28,714,595	\$28,456,722	\$257,873	\$9,653,884
Dec-11	\$9,653,884	\$28,771,537	\$29,849,252	(\$1,077,715)	\$8,576,169
		Total Delivery ATR	<u>\$354,821,056</u>		
Cumulative Over/(Under) Collection					\$8,576,169
<b>SC3A</b>					
Jan-11	\$0	\$9,218,120	\$8,660,578	\$557,542	\$557,542
Feb-11	\$557,542	\$9,987,277	\$8,795,835	\$1,191,443	\$1,748,985
Mar-11	\$1,748,985	\$9,627,932	\$8,363,165	\$1,264,766	\$3,013,752
Apr-11	\$3,013,752	\$9,254,802	\$9,579,970	(\$325,169)	\$2,688,583
May-11	\$2,688,583	\$9,800,249	\$8,721,725	\$1,078,524	\$3,767,107
Jun-11	\$3,767,107	\$10,303,295	\$8,358,650	\$1,944,645	\$5,711,752
Jul-11	\$5,711,752	\$10,075,853	\$10,176,960	(\$101,106)	\$5,610,646
Aug-11	\$5,610,646	\$10,380,882	\$9,481,630	\$899,252	\$6,509,898
Sep-11	\$6,509,898	\$9,639,858	\$9,321,624	\$318,235	\$6,828,132
Oct-11	\$6,828,132	\$11,350,803	\$8,635,907	\$2,714,896	\$9,543,028
Nov-11	\$9,543,028	\$9,385,067	\$9,660,358	(\$275,291)	\$9,267,738
Dec-11	\$9,267,738	\$9,606,077	\$9,113,626	\$492,451	\$9,760,189
		Total Delivery ATR	<u>\$108,870,026</u>		
Cumulative Over/(Under) Collection					\$9,760,189

(A) Column E of the previous month

(B) Monthly Billed Delivery Revenues

(C) Monthly 'Annual Target Revenue', Total = Page 2, Column L

(D) Column B - Column C

(E) Column A + Column D

Niagara Mohawk d/b/a National Grid  
Annual Revenue Decoupling Mechanism Over/(Under) Recovery  
Reconciliation Group SC1/SC1C - Interest Calculation  
Estimated to be Incurred during the period December 31, 2011 through January 31, 2013

<u>Month</u>	Beginning Over/(Under) Recovery <u>Balance</u> (A)	Recovery Collection/ (Refund) (B)	Ending Over/(Under) Recovery <u>Balance</u> (C)	Interest <u>Balance</u> (D)	Annual Interest <u>Rate</u> (E)	Monthly <u>Interest</u> (F)	Cumulative <u>Interest</u> (G)
Jan-12	\$14,491,358	\$0	\$14,491,358	\$14,491,358	1.65%	\$19,777	\$19,777
Feb-12	\$14,511,134	(\$1,341,196)	\$13,169,938	\$13,840,536	1.65%	\$18,888	\$38,665
Mar-12	\$13,188,826	(\$1,309,518)	\$11,879,309	\$12,534,067	1.65%	\$17,105	\$55,770
Apr-12	\$11,896,414	(\$1,150,586)	\$10,745,828	\$11,321,121	1.65%	\$15,450	\$71,220
May-12	\$10,761,278	(\$964,612)	\$9,796,666	\$10,278,972	1.65%	\$14,028	\$85,248
Jun-12	\$9,810,694	(\$1,043,715)	\$8,766,979	\$9,288,836	1.65%	\$12,677	\$97,925
Jul-12	\$8,779,655	(\$1,315,896)	\$7,463,759	\$8,121,707	1.65%	\$11,084	\$109,008
Aug-12	\$7,474,843	(\$1,412,923)	\$6,061,920	\$6,768,381	1.65%	\$9,237	\$118,245
Sep-12	\$6,071,157	(\$1,244,172)	\$4,826,985	\$5,449,071	1.65%	\$7,436	\$125,682
Oct-12	\$4,834,421	(\$1,011,945)	\$3,822,476	\$4,328,449	1.65%	\$5,907	\$131,589
Nov-12	\$3,828,383	(\$1,064,935)	\$2,763,448	\$3,295,916	1.65%	\$4,498	\$136,087
Dec-12	\$2,767,946	(\$1,299,044)	\$1,468,902	\$2,118,424	1.65%	\$2,891	\$138,978
Jan-13	\$1,471,794	(\$1,472,797)	(\$1,003)	\$735,395	1.65%	\$1,004	\$139,981
Totals		(\$14,631,339)				\$139,981	

(A) January 2012 per Page 1, Column C, Line 1; all other months = prior month Column (C) + prior month Column (F)

(B) Total = Page 1, Column E, Line 1; Monthly recoveries were calculated based on forecast usage \* rate

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits

(F) Column (D) x [ ( 1 + Column (E) ) ^ ( 1 ÷ 12 ) - 1 ]

(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid  
Annual Revenue Decoupling Mechanism Over/(Under) Recovery  
Reconciliation Group SC2ND - Interest Calculation  
Estimated to be Incurred during the period December 31, 2011 through January 31, 2013

<u>Month</u>	Beginning Over/(Under) Recovery <u>Balance</u> (A)	Recovery Collection/ (Refund) (B)	Ending Over/(Under) Recovery <u>Balance</u> (C)	Interest <u>Balance</u> (D)	Annual Interest <u>Rate</u> (E)	Monthly <u>Interest</u> (F)	Cumulative <u>Interest</u> (G)
Jan-12	\$278,065	\$0	\$278,065	\$278,065	1.65%	\$379	\$379
Feb-12	\$278,445	(\$26,504)	\$251,941	\$265,193	1.65%	\$362	\$741
Mar-12	\$252,303	(\$26,201)	\$226,102	\$239,203	1.65%	\$326	\$1,068
Apr-12	\$226,429	(\$22,208)	\$204,221	\$215,325	1.65%	\$294	\$1,362
May-12	\$204,515	(\$19,474)	\$185,041	\$194,778	1.65%	\$266	\$1,628
Jun-12	\$185,307	(\$20,424)	\$164,883	\$175,095	1.65%	\$239	\$1,866
Jul-12	\$165,121	(\$23,729)	\$141,392	\$153,257	1.65%	\$209	\$2,076
Aug-12	\$141,602	(\$24,817)	\$116,784	\$129,193	1.65%	\$176	\$2,252
Sep-12	\$116,960	(\$23,572)	\$93,389	\$105,175	1.65%	\$144	\$2,395
Oct-12	\$93,532	(\$20,562)	\$72,971	\$83,251	1.65%	\$114	\$2,509
Nov-12	\$73,084	(\$21,045)	\$52,039	\$62,562	1.65%	\$85	\$2,594
Dec-12	\$52,125	(\$24,231)	\$27,894	\$40,009	1.65%	\$55	\$2,649
Jan-13	\$27,948	(\$27,967)	(\$19)	\$13,965	1.65%	\$19	\$2,668
Totals		(\$280,733)				\$2,668	

(A) January 2012 per Page 1, Column C, Line 2; all other months = prior month Column (C) + prior month Column (F)

(B) Total = Page 1, Column E, Line 2

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits

(F) Column (D) x [ ( 1 + Column (E) ) ^ ( 1 ÷ 12) - 1 ]

(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid  
Annual Revenue Decoupling Mechanism Over/(Under) Recovery  
Reconciliation Group SC2D - Interest Calculation  
Estimated to be Incurred during the period December 31, 2011 through January 31, 2013

<u>Month</u>	Beginning Over/(Under) Recovery <u>Balance</u> (A)	Recovery Collection/ (Refund) (B)	Ending Over/(Under) Recovery <u>Balance</u> (C)	Interest <u>Balance</u> (D)	Annual Interest <u>Rate</u> (E)	Monthly <u>Interest</u> (F)	Cumulative <u>Interest</u> (G)
Jan-12	(\$497,275)	\$0	(\$497,275)	(\$497,275)	1.65%	(\$679)	(\$679)
Feb-12	(\$497,953)	\$40,668	(\$457,286)	(\$477,620)	1.65%	(\$652)	(\$1,330)
Mar-12	(\$457,938)	\$41,276	(\$416,662)	(\$437,300)	1.65%	(\$597)	(\$1,927)
Apr-12	(\$417,259)	\$39,585	(\$377,674)	(\$397,466)	1.65%	(\$542)	(\$2,470)
May-12	(\$378,216)	\$36,574	(\$341,642)	(\$359,929)	1.65%	(\$491)	(\$2,961)
Jun-12	(\$342,133)	\$40,232	(\$301,901)	(\$322,017)	1.65%	(\$439)	(\$3,400)
Jul-12	(\$302,341)	\$47,218	(\$255,123)	(\$278,732)	1.65%	(\$380)	(\$3,781)
Aug-12	(\$255,503)	\$47,290	(\$208,214)	(\$231,858)	1.65%	(\$316)	(\$4,097)
Sep-12	(\$208,530)	\$45,618	(\$162,912)	(\$185,721)	1.65%	(\$253)	(\$4,351)
Oct-12	(\$163,166)	\$39,475	(\$123,691)	(\$143,428)	1.65%	(\$196)	(\$4,546)
Nov-12	(\$123,887)	\$37,861	(\$86,025)	(\$104,956)	1.65%	(\$143)	(\$4,690)
Dec-12	(\$86,169)	\$41,571	(\$44,598)	(\$65,383)	1.65%	(\$89)	(\$4,779)
Jan-13	(\$44,687)	\$44,717	\$30	(\$22,328)	1.65%	(\$30)	(\$4,809)
Totals		\$502,084				(\$4,809)	

(A) January 2012 per Page 1, Column C, Line 3; all other months = prior month Column (C) + prior month Column (F)

(B) Total = Page 1, Column E, Line 3

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits

(F) Column (D) x [ ( 1 + Column (E) ) ^ ( 1 ÷ 12) - 1 ]

(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid  
Annual Revenue Decoupling Mechanism Over/(Under) Recovery  
Reconciliation Group SC3 - Interest Calculation  
Estimated to be Incurred during the period December 31, 2011 through January 31, 2013

<u>Month</u>	Beginning Over/(Under) Recovery <u>Balance</u> (A)	Recovery Collection/ (Refund) (B)	Ending Over/(Under) Recovery <u>Balance</u> (C)	Interest <u>Balance</u> (D)	Annual Interest <u>Rate</u> (E)	Monthly <u>Interest</u> (F)	Cumulative <u>Interest</u> (G)
Jan-12	\$4,319,273	\$0	\$4,319,273	\$4,319,273	1.65%	\$5,895	\$5,895
Feb-12	\$4,325,168	(\$349,942)	\$3,975,226	\$4,150,197	1.65%	\$5,664	\$11,558
Mar-12	\$3,980,890	(\$362,664)	\$3,618,226	\$3,799,558	1.65%	\$5,185	\$16,744
Apr-12	\$3,623,411	(\$357,614)	\$3,265,797	\$3,444,604	1.65%	\$4,701	\$21,445
May-12	\$3,270,498	(\$338,086)	\$2,932,412	\$3,101,455	1.65%	\$4,233	\$25,677
Jun-12	\$2,936,644	(\$352,767)	\$2,583,877	\$2,760,261	1.65%	\$3,767	\$29,444
Jul-12	\$2,587,644	(\$431,157)	\$2,156,487	\$2,372,066	1.65%	\$3,237	\$32,681
Aug-12	\$2,159,724	(\$365,117)	\$1,794,607	\$1,977,166	1.65%	\$2,698	\$35,380
Sep-12	\$1,797,305	(\$365,386)	\$1,431,920	\$1,614,612	1.65%	\$2,203	\$37,583
Oct-12	\$1,434,123	(\$363,948)	\$1,070,175	\$1,252,149	1.65%	\$1,709	\$39,292
Nov-12	\$1,071,884	(\$333,690)	\$738,194	\$905,039	1.65%	\$1,235	\$40,527
Dec-12	\$739,429	(\$365,063)	\$374,366	\$556,897	1.65%	\$760	\$41,287
Jan-13	\$375,126	(\$375,382)	(\$256)	\$187,435	1.65%	\$256	\$41,543
Totals		(\$4,360,816)				\$41,543	

(A) January 2012 per Page 1, Column C, Line 4; all other months = prior month Column (C) + prior month Column (F)

(B) Total = Page 1, Column E, Line 4

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits

(F) Column (D) x [ ( 1 + Column (E) ) ^ ( 1 ÷ 12) - 1 ]

(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid  
Annual Revenue Decoupling Mechanism Over/(Under) Recovery  
Reconciliation Group SC3A - Interest Calculation  
Estimated to be Incurred during the period December 31, 2011 through January 31, 2013

<u>Month</u>	Beginning Over/(Under) Recovery <u>Balance</u> (A)	Recovery Collection/ (Refund) (B)	Ending Over/(Under) Recovery <u>Balance</u> (C)	Interest <u>Balance</u> (D)	Annual Interest <u>Rate</u> (E)	Monthly <u>Interest</u> (F)	Cumulative <u>Interest</u> (G)
Jan-12	\$3,704,453	\$0	\$3,704,453	\$3,704,453	1.65%	\$5,056	\$5,056
Feb-12	\$3,709,508	(\$289,771)	\$3,419,737	\$3,564,622	1.65%	\$4,865	\$9,920
Mar-12	\$3,424,601	(\$308,610)	\$3,115,992	\$3,270,297	1.65%	\$4,463	\$14,383
Apr-12	\$3,120,455	(\$286,439)	\$2,834,016	\$2,977,235	1.65%	\$4,063	\$18,446
May-12	\$2,838,079	(\$294,600)	\$2,543,478	\$2,690,779	1.65%	\$3,672	\$22,118
Jun-12	\$2,547,151	(\$284,969)	\$2,262,181	\$2,404,666	1.65%	\$3,282	\$25,400
Jul-12	\$2,265,463	(\$377,807)	\$1,887,656	\$2,076,559	1.65%	\$2,834	\$28,234
Aug-12	\$1,890,490	(\$322,696)	\$1,567,794	\$1,729,142	1.65%	\$2,360	\$30,594
Sep-12	\$1,570,154	(\$302,035)	\$1,268,118	\$1,419,136	1.65%	\$1,937	\$32,530
Oct-12	\$1,270,055	(\$291,795)	\$978,260	\$1,124,158	1.65%	\$1,534	\$34,065
Nov-12	\$979,794	(\$319,782)	\$660,012	\$819,903	1.65%	\$1,119	\$35,184
Dec-12	\$661,131	(\$321,803)	\$339,328	\$500,230	1.65%	\$683	\$35,866
Jan-13	\$340,011	(\$340,243)	(\$232)	\$169,890	1.65%	\$232	\$36,098
Totals		(\$3,740,551)				\$36,098	

(A) January 2012 per Page 1, Column C, Line 5; all other months = prior month Column (C) + prior month Column (F)

(B) Total = Page 1, Column E, Line 5

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits

(F)  $\text{Column (D)} \times [ ( 1 + \text{Column (E)} ) ^ { ( 1 \div 12 ) } - 1 ]$

(G) Prior month Column (G) + Current month Column (F)