

QUEENSBURY – SUPPORT FOR MUNICIPAL STATEMENT FILINGSurcharge period (per agreement with the Town of Queensbury)**15 years**Incremental Project Costs:

A. Costs to Relocate Facilities	\$	3,227,267.70
B. Less OH to OH allowance		<u>852,852.00</u>
(portion NG would have done at no charge)		
Incremental project costs	\$	2,374,415.70

Advance payment made by Queensbury \$ 34,326.19Total for Surcharge \$ 2,340,089.51Surcharge Factors:

Project Reimbursement	\$	2,340,089.51
Surcharge Period		15 years
Levelized Annual Revenue Requirement	\$	317,273
Estimated annual kWh in municipality		295,147,055
Pre-tax Rate of Return		9.45%
Surcharge per kWh:		\$.001075