

Niagara Mohawk Power Corporation
Merchant Function Charge - Annual Reconciliation

Supply Procurement

	2011 Annual Revenue <u>Requirement</u> (a)	Supply Procurement Revenue (b)	(Over) / Under collection (c)	2012 Annual Revenue <u>Requirement</u> (d)	Adjusted 2012 Annual Revenue <u>Requirement</u> (e)	2012 Forecasted Sales (kWh) (f)	2012 Rate (g)	2011 Rate (h)	Rate Change Inc/(Dec) (i)
<i>Supply Procurement</i>	\$ 1,964,185	\$ 1,692,562	\$ 271,623	\$ 2,142,747	\$ 2,414,370	14,320,325,426	\$ 0.00017	\$ 0.00015	\$ 0.00002

(a) 11/12 of Annual Revenue Requirement per PSC No. 220 Rule 42.3.1.3

(b) MFC Revenue (Feb-Nov actuals + Dec forecast)

(c) Column (a) - Column (b)

(d) Annual Revenue Requirement per PSC No. 220 Rule 42.3.1.2

(e) Column (c) + Column (d)

(f) Forecasted kWh sales excluding load served by NYPA

(g) Column (e) / Column (f)

(h) 2011 Supply Procurement Rate effective 2/1/2011 per MFC Statement No. 2

(i) Column (g) - Column (h)

Credit & Collections

	2011 Annual Revenue Requirement <u>Full Service Cust</u> (a)	Credit & Collections Revenue <u>Full Service Cust</u> (b)	(Over) / Under collection <u>Full Service Cust</u> (c)	2011 Annual Revenue Requirement for <u>POR Customers</u> (d)	Credit & Collections Revenue (POR cust) (e)	(Over) / Under collection <u>POR Cust</u> (f)	2012 Forecasted Sales Full Svc & POR (g)	2012 Proposed Rate adjustment (h)	2012 Annual Revenue Requirement (i)	2012 Forecasted Sales (kWh) (j)	2012 Rate (k)	2011 Rate (l)	Rate Change Inc/(Dec) (m)
<i>Credit & Collections</i>													
Non-Demand	\$ 6,265,254	\$ 5,737,192	\$ 528,062	\$ 1,664,852	\$ 1,410,878	\$ 253,974	11,795,954,137	\$ 0.00007	\$ 6,834,823	9,813,484,583	\$ 0.00076	\$ 0.00070	\$ 0.00006
Demand	\$ 344,383	\$ 269,174	\$ 75,209	\$ 91,512	\$ 176,080	\$ (84,568)	6,615,730,621	\$ (0.00000)	\$ 375,690	4,385,648,138	\$ 0.00008	\$ 0.00009	\$ (0.00001)
Streetlighting	\$ 954	\$ 892	\$ 62	\$ 254	\$ 130	\$ 124	135,312,520	\$ 0.00000	\$ 1,041	121,192,705	\$ 0.00001	\$ 0.00001	\$ (0.00000)
Total Credit & Collections	\$ 6,610,591	\$ 6,007,258	\$ 603,333	\$ 1,756,618	\$ 1,587,088	\$ 169,530	18,546,997,278		\$ 7,211,554	14,320,325,426			

(a) 11/12 of Annual Revenue Requirement for Full Service Customers per PSC No. 220 Rule 42.3.2.3

(b) MFC Revenue for Full Service Customers (Feb-Nov actuals + Dec forecast)

(c) Column (a) - Column (b)

(d) 11/12 of Annual Revenue Requirement for ESCO POR Customers (Case 10-E-0050, Exhibit RDCM-6, Sched 1, Sheet 4)

(e) Credit & Collections component of POR Discount (Feb-Nov actuals + December forecast)

(f) Column (d) - Column (e)

(g) 2012 Forecast kWh sales for Full Service customers and ESCO POR customers

(h) Column (c) + Column (f) / Column (g)

(i) Annual Revenue Requirement for Full Service Customers per PSC No. 220 Rule 42.3.2.2

(j) 2012 Full Service kWh Sales forecast excluding load served by NYPA

(k) Column (i) / Column (j) + Column (h)

(l) 2011 Credit & Collection Rate effective 2/1/2011 per MFC Statement No. 2

(m) Column (k) - Column (l)