

ORANGE AND ROCKLAND UTILITIES, INC.
System Benefits Charge Reconciliation
January 2011 - December 2011 SBC Reconciliation

	<u>Jan-11</u>	<u>Feb-11</u>	<u>Mar-11</u>	<u>Apr-11</u>	<u>May-11</u>	<u>Jun-11</u>	<u>Jul-11</u>	<u>Aug-11</u>	<u>Sep-11</u>	<u>Oct-11</u>	<u>Nov-11</u>	Estimated <u>Dec-11</u>	<u>Total</u>
<u>SBC Recoveries</u>													
SBC Recoveries (\$)	\$561,644	\$435,691	\$347,154	\$256,310	\$134,516	\$78,713	\$65,243	\$56,314	\$58,548	\$71,794	\$153,823	\$289,283	\$2,509,033

Calculation of Amount to be Refunded/Collected from Customers

SBC Collection Target (a)	\$	467,019
SBC Collection Target (b)	\$	50,825
SBC Collection Target (c)	\$	1,130,878
SBC Collection Target (d)	\$	648,740
(Over)/Under Collection for 2010	\$	<u>69,907</u>
Total SBC Collection Target	\$	2,367,369
Estimated SBC Recoveries 2011 (e)		2,509,033
(Over)/Under Collection for 2011		(141,664)

NOTES:

- (a) CASE 07-M-0548 - Dated 6/23/2008.
- (b) CASE 08-E-1128 - Dated 10/23/2009.
- (c) CASE 08-E-1128 - Dated 1/4/2010.
- (d) CASE 07-M-0548 - Dated 6/24/2010.
- (e) December 2011 is an estimate.

ORANGE AND ROCKLAND UTILITIES, INC.
System Benefits Charge Reconciliation
January 2010 - December 2010 SBC Reconciliation

	<u>Jan-10</u>	<u>Feb-10</u>	<u>Mar-10</u>	<u>Apr-10</u>	<u>May-10</u>	<u>Jun-10</u>	<u>Jul-10</u>	<u>Aug-10</u>	<u>Sep-10</u>	<u>Oct-10</u>	<u>Nov-10</u>	<u>Dec-10</u>	<u>Total</u>
<u>SBC Recoveries</u>													
Estimated SBC Recoveries (\$) (a)	\$90,382	\$81,558	\$66,210	\$63,869	\$76,622	\$44,772	\$35,410	\$31,501	\$34,720	\$66,485	\$231,243	\$423,051	\$1,245,824
Actual SBC Recoveries (\$)	\$90,382	\$81,558	\$66,210	\$63,869	\$76,622	\$44,772	\$35,410	\$31,501	\$34,720	\$66,485	\$231,243	\$437,024	\$1,259,797

Calculation of Amount to be Refunded/Collected from Customers

SBC Collection Target (b)	\$ 467,019
SBC Collection Target (c)	\$ 528,294
SBC Collection Target (d)	\$ 322,890
(Over)/Under Collection for 2009	\$ 7,193
Total SBC Collection Target	\$ 1,325,396
Estimated SBC Recoveries 2010 (e)	\$ 1,245,824
True-up for Dec. 2009	\$ (9,871)
Subtotal	\$ 1,235,953
(Over)/Under Collection for 2010 (as filed) (a)	\$ 89,443

Dec 2010 True-up	
Actual SBC Recoveries 2010	\$ 1,259,797
Estimated SBC Recoveries 2010	\$ 1,245,824
True-up	\$ 13,973

2010 Interest on SBC Recoveries	\$ 5,562
Adjusted (Over)/Under Collection for 2010	\$ 69,907

NOTES:

- (a) Reported in Dec. 15, 2010 Filing.
(b) CASE 07-M-0548 - Dated 6/23/2008.
(c) CASE 08-E-1128 - Dated 1/4/2010.
(d) CASE 07-M-0548 - Dated 6/24/2010.
(e) December 2010 is an estimate.