

**Orange and Rockland Utilities, Inc.**  
 Market Supply Charge Workpaper  
 Reconciliation for the Month of April 2012  
 To be Billed in June 2012

**ACTUAL MSC COSTS**

Actual POLR Energy, Capacity and Ancillary Services	
Purchases Recoverable through MSC (excluding Hedging Impacts)	\$3,561,248
Prior Month's (Over)/Under Recovery Excl Forecast Hedging (A)	(2,059,539)
Prior Month's Hedging (Over)/Under Recovery (B)	163,574
Prior Month's Actual Hedging	<u>1,843,215</u>
Total	3,508,498
<b>ACTUAL MSC RECOVERIES</b>	<u>3,948,630</u>
<b>(OVER)/UNDER RECOVERY</b>	(440,133)
<b>HEDGING-RELATED PORTION OF (OVER)/UNDER RECOVERY (C)</b>	(472,031)
<b>(OVER)/UNDER RECOVERY EXCLUDING HEDGING IMPACTS</b>	31,898
<b>MARCH 2012 MITIGATION ADJUSTMENT (D)</b>	<u>(552,129)</u>
<b>INTEREST ON MARCH 2012 MITIGATION ADJUSTMENT</b>	<u>(4,693)</u>
<b>ADJUSTED (OVER)/UNDER RECOVERY EXCLUDING HEDGING IMPACTS (E)</b>	(524,924)

(A) Reflects the (over)/under recovery from February 2012 per Page 1 of 3 of the April 2012 MSC workpapers, excluding the forecast hedging (gain)/loss.

(B) Reflects the hedging (over)/under recovery from January 2012 per Page 1 of 3 of the March 2012 MSC workpapers.

(C) Actual April 2012 Hedging (Gain)/Loss	1,843,215
Forecast Hedging (Gain)/Loss from April 2012 MSC Filing	<u>2,315,246</u>
Difference (Over)/Under	<u>(472,031)</u>

(D) Represents the refund of one quarter of the deferred amount of \$2,208,516 from the January 2012 over recovery.

(E) To be refunded in the June 2012 MSC.

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## Estimated Sales Workpaper

June-12

<u>Service Classification</u>	<u>Estimated Billed Sales (kWh)</u>	<u>Scheduled ESCO @Meter (kWh)</u>	<u>Estimated Mandatory DAHP Sales (kWh)</u>	<u>Estimated Net POLR Sales (incl SC 9/22/25) Sales (kWh)</u>	<u>Estimated Net POLR Sales (excl SC 9/22/25) Sales (kWh)</u>
1	128,123,000	53,806,372	0	74,316,628	74,316,628
2/25 (Rate 1) Sec	73,876,000	46,611,279	0	27,264,721	27,264,721
2 Pri	3,053,000	2,107,523	0	945,477	945,477
3/25 (Rate 2)	35,116,000	28,856,813	2,341,931	3,917,257	3,917,257
9/22/25 (Rates 3 & 4) Pri	58,963,000	47,468,726	11,494,274	0	0
9/22/25 (Rates 3 & 4) Sub	13,373,000	12,360,106	1,012,894	0	0
9/22/25 (Rates 3 & 4) Trans	17,964,000	2,031,383	15,932,617	0	0
19	7,407,000	4,181,833	0	3,225,167	3,225,167
20	5,476,000	4,117,369	0	1,358,631	1,358,631
21	5,163,000	4,908,929	0	254,071	254,071
5	288,000	227,739	0	60,261	60,261
4/16	2,183,000	1,103,919	0	1,079,081	<u>1,079,081</u>
Total	<u>350,985,000</u>	<u>207,781,991</u>	<u>30,781,716</u>	<u>112,421,294</u>	<u>112,421,294</u>

## Market Supply Charge Workpaper

Effective: June 1, 2012

## A. Calculation of MSC Adjustment:

1 Adjusted Reconciliation Costs excluding Hedging Impacts (A)	\$ (524,924)
2 Reconciliation of Hedging (Gain)/Loss (A)	\$ (472,031)
3 Estimated POLR Sales Incl SC 9/22/25 (B)	112,421,294
4 Estimated POLR Sales Excl SC 9/22/25 (B)	112,421,294
5 Reconciliation Costs excluding Hedging Impacts (Line 1 / Line 3)	\$ (0.00467) per kWh
6 Hedging (Gain)/Loss (Line 2 / Line 4)	\$ (0.00420) per kWh

## B. Calculation of Current Month Hedging Adjustment:

7 Forecast Hedging Cost	\$ 2,492,072
8 Estimated POLR Sales Excl SC 9/22/25 (B)	112,421,294
9 Forecast Hedging (Gain)/Loss (Line 7 / Line 8)	\$ 0.02217 per kWh

## C. MSC Detail:

	Units	SC2/25 (Rate 1)		SC2	SC3	SC4/16	SC5	SC9/22/25*	SC9/22/25*	SC9/22/25*	SC19	SC20	SC21
		SC1	Secondary	Primary				Primary	Substation	Transmission			
10 Forecast MSC Component	\$/kWh	0.04411	0.04346	0.04254	0.04254	0.03572	0.04148	0.04254	0.04139	0.04130			
	Peak										0.05532	0.05892	0.05774
	Off Peak										0.03643	0.03991	0.03914
11 Forecast Hedging (Gain)/Loss (Line 9)	\$/kWh	0.02217	0.02217	0.02217	0.02217	0.02217	0.02217				0.02217	0.02217	0.02217
12 Forecast MSC Component Incl Hedging (Line 10 + Line 11)	\$/kWh	0.06628	0.06563	0.06471	0.06471	0.05789	0.06365	0.04254	0.04139	0.04130			
	Peak										0.07749	0.08109	0.07991
	Off Peak										0.05860	0.06208	0.06131
Market Supply Charge Adjustments:													
13 Reconciliation Costs excluding Hedging Impacts (Line 5)	\$/kWh	(0.00467)	(0.00467)	(0.00467)	(0.00467)	(0.00467)	(0.00467)	(0.00467)	(0.00467)	(0.00467)	(0.00467)	(0.00467)	(0.00467)
14 Hedging (Gain)/Loss (Line 6)	\$/kWh	(0.00420)	(0.00420)	(0.00420)	(0.00420)	(0.00420)	(0.00420)	-	-	-	(0.00420)	(0.00420)	(0.00420)
15 Total MSC Adjustment (Line 13 + Line 14)	\$/kWh	(0.00887)	(0.00887)	(0.00887)	(0.00887)	(0.00887)	(0.00887)	(0.00467)	(0.00467)	(0.00467)	(0.00887)	(0.00887)	(0.00887)
16 Total MSC (Line 12 + Line 15)	\$/kWh	0.05741	0.05676	0.05584	0.05584	0.04902	0.05478	0.03787	0.03672	0.03663			
	Peak										0.06862	0.07222	0.07104
	Off Peak										0.04973	0.05321	0.05244

## Notes:

\* Applies to customers exempt from Mandatory Day-Ahead Hourly Pricing

(A) See Page 1 of 3.

(B) See Page 2 of 3.