

NIAGARA MOHAWK POWER CORPORATION
ADJUSTMENT TO CHARGES PURSUANT TO THE
NEW YORK POWER AUTHORITY HYDROPOWER BENEFIT
RECONCILIATION MECHANISM
STATEMENT NO. 31
TO P.S.C. 220 ELECTRICITY

<u>Line No.</u>	<u>NYPA Reconciliation Rate for the Cost month of August 2011</u>	
1	October 2011 Forecast Residential Sales (kWh) (PSC No. 220-SC Nos. 1 and 1C)	782,299,526
2	Proposed NYPA Reconciliation Amount associated with the cost month of August 2011	\$ (514,534)
3	Proposed NYPA Reconciliation Rate	\$ (0.000658)
<u>'Recharge NY' Residential Consumer Discount for October 2011 billing</u>		
4	Residential Consumer Discount Payment associated with the billing month of October 2011	\$ (3,461,538)
5	Residential Consumer Discount Rate	\$ (0.004425)
6	<u>Total NYPA Reconciliation Factor</u> <i>Effective October 1, 2011 - October 31, 2011</i>	\$ (0.005083)

Line 1: October 2011 residential sales forecast approved by the Commission in Case No. 10-E-0050.
Line 2: Proposed NYPA reconciliation amount for the cost month of August 2011 (per Attachment 2)
Line 3: Reconciliation Rate for the cost month of August 2011 (Line 2 divided by Line 1)
Line 4: Recharge New York Residential Consumer Discount Payment (§ 1005, Subdivision 13b of Public Authorities Law)
Line 5: Line 4 divided by Line 1
Line 6: Total NYPA Reconciliation Factor for billing (Line 3 + Line 6)

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	(A)	(B)					(C)	
	Actual NYPA	Forecast NYPA	Forecast NYPA	Actual NYPA	Difference		Difference in	(A) - (B) + (C)
Cost Month	Residential Cost	Residential Cost	Residential Supply	Residential Supply	in Supply	Market Price	Supply * Market Price	Cost Month Reconciliation
August 2011	\$ 598,073	\$ -	-	16,275,000	(16,275,000)	\$ 0.06836295	\$ (1,112,607)	\$ (514,534)
Billing Month								Recharge NY Residential Consumer Discount Payment
October 2011								\$ (3,461,538)