

**NIAGARA MOHAWK POWER CORPORATION**  
**ADJUSTMENT TO CHARGES PURSUANT TO THE**  
**NEW YORK POWER AUTHORITY HYDROPOWER BENEFIT**  
**RECONCILIATION MECHANISM**  
**STATEMENT NO. 32**  
**TO P.S.C. 220 ELECTRICITY**

<b><u>Line No.</u></b>	<b><u>NYPA Reconciliation Rate for the Cost month of September 2011</u></b>		
1	<b>November 2011 Forecast Residential Sales (kWh)</b> (PSC No. 220-SC Nos. 1 and 1C)		828,954,479
2	<b>Proposed NYPA Reconciliation Amount</b> associated with the cost month of September 2011	\$	(446,003)
3	<b>Billing Correction to Nov'07-Aug'11 Reconciliation Overcredits</b>	\$	1,815,903
4	<b>Proposed NYPA Reconciliation Rate</b>	\$	0.001653
<b><u>'Recharge NY' Residential Consumer Discount for November 2011 billing</u></b>			
5	<b>Residential Consumer Discount (RCD) Payment</b> associated with the billing month of November 2011	\$	(3,461,538)
6	<b>RCD Reconciliation</b> of the RCD billed in the month of September 2011	\$	41,348
7	<b>Residential Consumer Discount Rate</b>	\$	(0.004126)
8	<b><u>Total NYPA Reconciliation Factor</u></b> <b><i>Effective November 1, 2011 - November 30, 2011</i></b>	\$	<b>(0.002473)</b>

Line 1: November 2011 residential sales forecast approved by the Commission in Case No. 10-E-0050.  
Line 2: Proposed NYPA reconciliation amount for the cost month of September 2011 (per Attachment 2)  
Line 3: November 2011 installment of billing correction for net overcredits from November 2007 to August 2011  
Line 4: Reconciliation Rate for the cost month of September 2011 (Line 2 + Line 3, divided by Line 1)  
Line 5: Recharge New York Residential Consumer Discount Payment (§ 1005, Subdivision 13b of Public Authorities Law)  
Line 6: Sales reconciliation of the RCD billed in September 2011  
Line 7: Sum of Line 5 and Line 6, all divided by Line 1  
Line 8: Total NYPA Reconciliation Factor for billing (Line 4 + Line 7)

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Cost Month	(A) Actual NYPA Residential Cost	(B) Forecast NYPA Residential Cost	Forecast NYPA Residential Supply	Actual NYPA Residential Supply	Difference in Supply	Market Price	(C) Difference in Supply * Market Price	(A) - (B) + (C) Cost Month Reconciliation
September 2011	\$ 595,490	\$ -	-	15,750,000	(15,750,000)	\$ 0.06612657	\$ (1,041,493)	\$ (446,003)

'Recharge NY' Residential Consumer Discount (RCD) for November 2011 billing

						November 2011 RCD Payment
						\$ (3,461,538)
Batches 1-20 September 2011 Residential Sales	Forecast September 2011 Residential Sales	(D) Actual minus Forecast Residential Sales	(E) September 2011 RCD Rate Billed	(E) * (D) (Over)/Under Credit	- (E)*(D) September 2011 RCD Reconciliation	
965,637,491	954,240,443	11,397,048	\$ (0.003628)	\$ (41,348.49)	\$ 41,348.49	

Billing Correction to Net Overcredit from November 2007 to August 2011

Billing Months Incorrectly Billed	Cumulative NYPA Reconciliation Overcredit	Cumulative CAC Overcharge	Net Overcredit	Allocation of Billing Correction				Billing Correction for November 2011
				Nov-2011	Dec-2011	Jan-2012	Feb-2012	
Nov'07 to Aug'11	\$ (56,489,190)	\$ 49,225,578	\$ (7,263,611)	1,815,903	1,815,903	1,815,903	1,815,903	\$ 1,815,903

Attachment 3

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**September 2011 Residential Sales Billed the NYPA Hydropower Benefit Reconciliation**

Company Code	Service Type Code	Revenue Year Reported	Revenue Month Reported	Cons Type Cd	Cons Type Desc	Tariff Schedule Type Code	Tariff Schedule Type Description	kWh Billed (Batches 1-20 of Billing Month)
36 E		2011	9	NW	KWH D HydroPwr Benefit Reconcil On Pk NYPA	003	SC1C - Electric SC1C Non Heat	1,606,533
36 E		2011	9	NW	KWH D HydroPwr Benefit Reconcil On Pk NYPA	107	SC1C - Electric SC1C Heat	423,671
36 E		2011	9	NW	KWH D HydroPwr Benefit Reconcil On Pk NYPA	907	SC1C - Electric T&D SC1C Heat	219,904
36 E		2011	9	NW	KWH D HydroPwr Benefit Reconcil On Pk NYPA	911	SC1C - Electric T&D SC1C Non Heat	1,684,920
36 E		2011	9	NY	KWH D Hydro Bnfit Rcndltm OffSeas/NoSeas NYPA	001	SC1 - Electric SC1 Non Heat	681,908,087
36 E		2011	9	NY	KWH D Hydro Bnfit Rcndltm OffSeas/NoSeas NYPA	003	SC1C - Electric SC1C Non Heat	8,156,758
36 E		2011	9	NY	KWH D Hydro Bnfit Rcndltm OffSeas/NoSeas NYPA	105	SC1 - Electric SC1 Heat	73,238,028
36 E		2011	9	NY	KWH D Hydro Bnfit Rcndltm OffSeas/NoSeas NYPA	107	SC1C - Electric SC1C Heat	2,470,860
36 E		2011	9	NY	KWH D Hydro Bnfit Rcndltm OffSeas/NoSeas NYPA	903	SC1 - Electric T&D SC1 Non Heat	165,522,802
36 E		2011	9	NY	KWH D Hydro Bnfit Rcndltm OffSeas/NoSeas NYPA	905	SC1 - Electric T&D SC1 Heat	16,196,858
36 E		2011	9	NY	KWH D Hydro Bnfit Rcndltm OffSeas/NoSeas NYPA	907	SC1C - Electric T&D SC1C Heat	1,198,838
36 E		2011	9	NY	KWH D Hydro Bnfit Rcndltm OffSeas/NoSeas NYPA	911	SC1C - Electric T&D SC1C Non Heat	8,839,015
36 E		2011	9	NZ	KWH D HydroPwr Bnfit Reconcil Intrm Pk NYPA	003	SC1C - Electric SC1C Non Heat	1,690,390
36 E		2011	9	NZ	KWH D HydroPwr Bnfit Reconcil Intrm Pk NYPA	107	SC1C - Electric SC1C Heat	449,023
36 E		2011	9	NZ	KWH D HydroPwr Bnfit Reconcil Intrm Pk NYPA	907	SC1C - Electric T&D SC1C Heat	230,548
36 E		2011	9	NZ	KWH D HydroPwr Bnfit Reconcil Intrm Pk NYPA	911	SC1C - Electric T&D SC1C Non Heat	1,801,256
Sum:								965,637,491

RCD Rate Billed in September 2011	\$	(0.003628)
September 2011 Forecast Residential Sales (kWh)		954,240,443
Actual Sales minus Forecast Sales (kWh)		11,397,048
RCD (Over)/Under-credited	\$	(41,348.49)
<b>Reconciliation of September 2011 RCD Billing</b>	<b>\$</b>	<b>41,348.49</b>