

NIAGARA MOHAWK POWER CORPORATION
ADJUSTMENT TO CHARGES PURSUANT TO THE
NEW YORK POWER AUTHORITY HYDROPOWER BENEFIT
RECONCILIATION MECHANISM
STATEMENT NO. 33
TO P.S.C. 220 ELECTRICITY

<u>Line No.</u>	<u>NYPA Reconciliation Rate for the Cost month of October 2011</u>		
1	December 2011 Forecast Residential Sales (kWh) (PSC No. 220-SC Nos. 1 and 1C)		985,313,843
2	Proposed NYPA Reconciliation Amount associated with the cost month of October 2011	\$	(467,380)
3	Billing Correction to Nov'07-Aug'11 Reconciliation Overcredits Second installment out of four consecutive monthly installments	\$	1,815,903
4	Proposed NYPA Reconciliation Rate	\$	0.001369
<u>'Recharge NY' Residential Consumer Discount for December 2011 billing</u>			
5	Residential Consumer Discount (RCD) Payment associated with the billing month of December 2011	\$	(3,461,667)
6	RCD Reconciliation of the RCD billed in the month of October 2011	\$	179,234
7	Residential Consumer Discount Rate	\$	(0.003331)
8	<u>Total NYPA Reconciliation Factor</u> <i>Effective December 1, 2011 - December 31, 2011</i>	\$	(0.001962)

Line 1: December 2011 residential sales forecast approved by the Commission in Case No. 10-E-0050.
Line 2: Proposed NYPA reconciliation amount for the cost month of October 2011 (per Attachment 2)
Line 3: December 2011 installment of billing correction for net overcredits from November 2007 to August 2011
Line 4: Reconciliation Rate for the cost month of October 2011 (Line 2 + Line 3, divided by Line 1)
Line 5: Recharge New York Residential Consumer Discount Payment (§ 1005, Subdivision 13b of Public Authorities Law)
Line 6: Sales reconciliation of the RCD billed in October 2011
Line 7: Sum of Line 5 and Line 6, all divided by Line 1
Line 8: Total NYPA Reconciliation Factor for billing (Line 4 + Line 7)

Attachment 2NIAGARA MOHAWK POWER CORPORATIONADJUSTMENT TO CHARGES PURSUANT TO THE NEW
YORK POWER AUTHORITY HYDROPOWER BENEFITRECONCILIATION MECHANISMSTATEMENT NO. 33TO P.S.C. 220 ELECTRICITYCalculation ofNYPA Reconciliation Rate for the Billing Month of December 2011NYPA Reconciliation Rate for the Cost month of October 2011

Cost Month	(A) Actual NYPA Residential Cost	(B) Forecast NYPA Residential Cost	Forecast NYPA Residential Supply	Actual NYPA Residential Supply	Difference in Supply	Market Price	(C) Difference in Supply * Market Price		(A) - (B) + (C) Cost Month Reconciliation
October 2011	\$ 598,073	\$ -	-	16,275,000	(16,275,000)	\$ 0.06546565	\$	(1,065,453)	\$ (467,380)

'Recharge NY' Residential Consumer Discount (RCD) for December 2011 billing

December 2011					- (E)*(D) October 2011				
RCD Payment					RCD Reconciliation				
\$					\$				
Batches 1-20 October 2011 Residential Sales	Forecast October 2011 Residential Sales	(D) Actual minus Forecast Residential Sales	(E) October 2011 RCD Rate Billed	(E) * (D) (Over)/Under Credit					
822,804,286	782,299,526	40,504,760	\$ (0.004425)	\$ (179,233.56)					

Billing Correction to Net Overcredit from November 2007 to August 2011

Billing Months Incorrectly Billed Nov'07 to Aug'11	Cumulative NYPA Reconciliation Overcredit	Cumulative CAC Overcharge	Net Overcredit	Allocation of Billing Correction	
				Nov-2011	Feb-2012
\$ (56,489,190)	\$ 49,225,578	\$ (7,263,611)	\$	1,815,903	1,815,903
				1,815,903	1,815,903
					\$ 1,815,903

Attachment 3

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October 2011 Residential Sales Billed the NYPA Hydropower Benefit Reconciliation

Company Code	Service Type Code	Revenue Year Reported	Revenue Month Reported	Cons Type	Cons Type Desc	Tariff Schedule Type Code	Tariff Schedule Type Description	kWh Billed (Batches 1-20 of Billing Month)
36 E		2011	10 NW	KWH D	HydroPwr Benefit Reconcil On Pk NYPA	003	SC1C - Electric SC1C Non Heat	405,909
36 E		2011	10 NW	KWH D	HydroPwr Benefit Reconcil On Pk NYPA	107	SC1C - Electric SC1C Heat	13,813
36 E		2011	10 NW	KWH D	HydroPwr Benefit Reconcil On Pk NYPA	907	SC1C - Electric T&D SC1C Heat	5,105
36 E		2011	10 NW	KWH D	HydroPwr Benefit Reconcil On Pk NYPA	911	SC1C - Electric T&D SC1C Non Heat	76,711
36 E		2011	10 NY	KWH D	Hydro Bnfit Rcncltn OffSeas/NoSeas NYPA	001	SC1 - Electric SC1 Non Heat	570,296,366
36 E		2011	10 NY	KWH D	Hydro Bnfit Rcncltn OffSeas/NoSeas NYPA	003	SC1C - Electric SC1C Non Heat	11,140,744
36 E		2011	10 NY	KWH D	Hydro Bnfit Rcncltn OffSeas/NoSeas NYPA	105	SC1 - Electric SC1 Heat	69,275,935
36 E		2011	10 NY	KWH D	Hydro Bnfit Rcncltn OffSeas/NoSeas NYPA	107	SC1C - Electric SC1C Heat	3,091,990
36 E		2011	10 NY	KWH D	Hydro Bnfit Rcncltn OffSeas/NoSeas NYPA	903	SC1 - Electric T&D SC1 Non Heat	140,587,191
36 E		2011	10 NY	KWH D	Hydro Bnfit Rcncltn OffSeas/NoSeas NYPA	905	SC1 - Electric T&D SC1 Heat	15,184,919
36 E		2011	10 NY	KWH D	Hydro Bnfit Rcncltn OffSeas/NoSeas NYPA	907	SC1C - Electric T&D SC1C Heat	1,546,277
36 E		2011	10 NY	KWH D	Hydro Bnfit Rcncltn OffSeas/NoSeas NYPA	911	SC1C - Electric T&D SC1C Non Heat	10,811,374
36 E		2011	10 NZ	KWH D	HydroPwr Bnfit Reconcil Intrm Pk NYPA	003	SC1C - Electric SC1C Non Heat	300,001
36 E		2011	10 NZ	KWH D	HydroPwr Bnfit Reconcil Intrm Pk NYPA	107	SC1C - Electric SC1C Heat	11,592
36 E		2011	10 NZ	KWH D	HydroPwr Bnfit Reconcil Intrm Pk NYPA	907	SC1C - Electric T&D SC1C Heat	5,733
36 E		2011	10 NZ	KWH D	HydroPwr Bnfit Reconcil Intrm Pk NYPA	911	SC1C - Electric T&D SC1C Non Heat	50,626
Sum:								822,804,286

RCD Rate Billed in October 2011 \$ (0.004425)
October 2011 Forecast Residential Sales (kWh) 782,299,526
Actual Sales minus Forecast Sales (kWh) 40,504,760
RCD (Over)/Under-credited \$ (179,233.56)
Reconciliation of October 2011 RCD Billing \$ 179,233.56