

**NIAGARA MOHAWK POWER CORPORATION**

**ADJUSTMENT TO CHARGES PURSUANT TO THE**

**NEW YORK POWER AUTHORITY HYDROPOWER BENEFIT**

**RECONCILIATION MECHANISM**

**STATEMENT NO. 29**

**TO P.S.C. 220 ELECTRICITY**

**NYPA Reconciliation Rate for the Cost month of June 2011**

**Line No.**

<b>1</b>	<b>August 2011 Forecast Residential Sales (kWh)</b> (PSC No. 220-SC Nos. 1 and 1C)	1,015,264,232
<b>2</b>	<b>Proposed NYPA Reconciliation Amount</b> associated with the cost month of June 2011 (from Attachment 2)	\$ (7,252,861)
<b>3</b>	<b>Proposed NYPA Reconciliation Rate</b>	\$ (0.007144)

**Total NYPA Reconciliation Factor Effective August 1, 2011 - August 31, 2011**

<b>4</b>	<b>Total NYPA Reconciliation Factor effective August 1, 2011</b>	\$ (0.007144)
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Line 1: August 2011 residential sales forecast approved by the Commission in Case No. 10-E-0050.

Line 2: Proposed NYPA reconciliation amount for the cost month of June 2011

Line 3: Reconciliation Rate for the cost month of June 2011 (Line 2 divided by Line 1)

Line 4: Total NYPA Reconciliation Factor (equal to Line 3)

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Calculation of  
NYPA Reconciliation Rate for the Cost month of June 2011

	(A)	(B)					(C)	
	Actual NYPA	Forecast NYPA	Forecast NYPA	Actual NYPA	Difference	Market Price	Difference in	(A) - (B) + (C)
	Residential Cost	Residential Cost	Residential Supply	Residential Supply	in Supply		Supply * Market	Total
							Price	Reconciliation
June 2011	\$ 1,835,756	\$ -	-	141,803,404	(141,803,404)	\$ 0.06409308	\$ (9,088,617)	\$ (7,252,861)