

OCTOBER 2012 REVENUE FROM TRANSMISSION OF ENERGY

Account	Description	Month of OCTOBER 2012
110033	Grandfathered Wheeling Revenue	3,874,386
110031	Regional Transmission Service	1,597,774
110038	Congestion Balancing Settlement	(154,492)
110038	Amortization of NYISO TCC Auction Revenues (Including Native Load Reconfiguration)	3,330,341
110038	NYISO TCC Congestion Revenues (G&E)	0
110038	NYISO TRAC Deferral/Reversal	228,203
TOTAL WHOLESALE TRANSMISSION REVENUE BOOKED		\$ 8,876,211
Adjustments (exclusions) for TRAC calculation:		
	NYISO TRAC Deferral/Reversal	\$ (228,203)
a	TRANSMISSION REVENUE (for TRAC CALCULATION)	\$ 8,648,008
b	TRAC Base Value - OCTOBER 2012	\$ 11,155,385
c	TRAC Deferral Booked	\$ 2,507,377
d	TRAC Cap Carryover from Prior Month	0
e	Sub-Total	\$ 2,507,377
g	Monthly Cap ²	\$ 6,000,000
h	TRAC Deferral Over/(Under) \$6M Monthly Cap or (Over)/Under (\$6M) Cap	\$ (3,492,623)
	TRAC Surcharge/(Refund) to Retail Customers	\$ 2,507,377
	TRAC Cap Carryover to be Applied to Next Month	\$ -

¹ Based on forecast of Transmission Revenue used in Case No. 10-E-0050, effective January 2011

² Based on Rule No. 43.5.1 and Fourth Revised Leaf No. 71-Q1 to PSC No. 207 Electricity effective December 19, 2005 whereby the New York Public Service Commission and National Grid agreed to apply a monthly cap to limit the difference between forecasted and actual transmission revenue in one month to alleviate the impact when these situations occur. Specifically, the monthly cap is \$6 million on the monthly TRA calculation, plus or minus, with any excess deferred over to the next cost month. If the \$6 million cap is reached for another two consecutive months, the cap will be raised to \$8 million, on a going forward basis.