

Niagara Mohawk Power Corporation
2012 - Annual Reconciliation of the Merchant Function Charge
Supply Procurement

Lines

1 2012 Annual Revenue Requirement	\$	2,142,747
2 Feb-Dec 2011 (over)/under collection	\$	<u>291,115</u>
3 Amount to be collected in 2012	\$	2,433,862
4 2012 Supply Procurement revenue	\$	2,235,972
5 (Over)/Under collection	\$	197,890
6 2013 Annual Revenue Requirement	\$	<u>2,142,747</u>
7 Amount to be collected in 2013	\$	2,340,637
8 CY 2013 Forecasted Sales (kWh)		13,249,408,780
9 2013 MFC Rate (to be effective Jan 1, 2013)	\$	0.00018
10 Current Rate (effective Jan 1, 2012)	\$	0.00017
11 Rate (Decrease)/Increase	\$	0.00001

- 1 Annual Revenue Requirement per PSC No. 220 Rule 42.3.1.3
- 2 (Over)/Under collection for the period Feb-Dec 2011
- 3 Line 1 + Line 2
- 4 Actual supply procurement revenue collected from customers (Jan-Nov actuals + Dec forecast)
- 5 Line 3 - Line 4
- 6 Annual Revenue Requirement per PSC No. 220 Rule 42.3.1.3
- 7 Line 5 + Line 6
- 8 Forecasted kWh sales excluding load served by NYPA
- 9 Line 7 / Line 8
- 10 2012 Supply Procurement Rate effective 1/1/2012 per MFC Statement No. 3
- 11 Line 9 - Line 10

Niagara Mohawk Power Corporation
2012 - Annual Reconciliation of the Merchant Function Charge
Credit & Collections**Full Service Customers**

	2012 Annual Revenue Requirement <u>Full Service Cust</u>	Feb-Dec 2011 (Over)/Under <u>collection</u>	Amount to be <u>Collected in 2012</u>	Credit & Collections <u>Revenue in 2012</u>	(Over) / Under <u>collection</u>	2013 Annual Revenue <u>Requirement</u>	Amount to be <u>collected in CY 2013</u>
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
<i>Full Service Customers:</i>							
Non-Demand	\$ 6,834,823	\$ 578,220	\$ 7,413,043	\$ 7,127,455	\$ 285,588	\$ 6,834,823	\$ 7,120,411
Demand	\$ 375,690	\$ 80,204	\$ 455,894	\$ 296,459	\$ 159,435	\$ 375,690	\$ 535,125
Streetlighting	\$ 1,041	\$ 99	\$ 1,140	\$ 942	\$ 198	\$ 1,041	\$ 1,239
Total	\$ 7,211,554	\$ 658,523	\$ 7,870,077	\$ 7,424,856	\$ 445,222	\$ 7,211,554	\$ 7,656,775

ESCO POR Customers

	2012 Annual Revenue Requirement for <u>POR Customers</u>	Feb-Dec 2011 (Over)/Under <u>collection</u>	Amount to be <u>Collected in 2012</u>	Credit & Collections <u>Revenue in 2012</u>	(Over) / Under <u>collection</u>	CY 2013 Revenue <u>Requirement</u>	Amount to be <u>collected in CY 2013</u>
	(h)	(i)	(j)	(k)	(l)	(m)	(n)
<i>ESCO POR Customers:</i>							
Non-Demand	\$ 1,816,202	\$ 223,304	\$ 2,039,506	1,902,283	137,223	1,816,202	1,953,425
Demand	\$ 99,831	\$ (83,295)	\$ 16,536	179,118	(162,581)	99,831	(62,750)
Streetlighting	\$ 277	\$ 125	\$ 401	128	274	277	550
Total	\$ 1,916,310	\$ 140,133	\$ 2,056,443	2,081,528	(25,085)	1,916,310	1,891,225

	Total Amount to be collected <u>in CY 2013</u>	CY 2013 Forecasted <u>Sales (kWh)</u>	Total 2013 Rate to be effective <u>Jan 1, 2013</u>	2012 Rate effective <u>Jan 1, 2012</u>	Rate <u>Change</u>
	(o)	(p)	(q)	(r)	(s)
<i>Total</i>					
Non-Demand	9,073,836	11,943,325,897	\$ 0.00076	\$ 0.00076	\$ (0.00000)
Demand	472,375	6,124,183,759	\$ 0.00008	\$ 0.00008	\$ (0.00000)
Streetlighting	1,790	133,636,350	\$ 0.00001	\$ 0.00001	\$ 0.00000
Total	9,548,000	18,201,146,006			

- (a) Annual Revenue Requirement for Full Service Customers per PSC No. 220 Rule 42.3.2.3
(b) (Over)/Under collection for the period Feb-Dec 2011 for Full Service customers
(c) Column (a) + Column (b)
(d) Actual credit and collections revenue collected from full service customers (Jan-Nov actuals + Dec estimate)
(e) Column (c) - Column (d)
(f) Annual Revenue Requirement for Full Service Customers per PSC No. 220 Rule 42.3.2.3
(g) Column (e) + Column (f)
(h) Annual Revenue Requirement for ESCo POR Customers
(i) (Over)/Under collection for the period Feb-Dec 2011 for ESCo POR customers
(j) Column (h) + Column (i)
(k) Actual credit and collections revenue collected for ESCO POR customers (Jan-Nov actuals + Dec estimate)
(l) Column (j) - Column (k)
(m) Annual Revenue Requirement for ESCo POR customers
(n) Column (l) + Column (m)
(o) Column (g) + Column (n)
(p) CY 2013 Forecasted Full Service sales + Forecasted ESCo POR sales excluding NYPA load
(q) Column (o) / Column (p)
(r) 2012 Credit and Collections Rates effective 1/1/2012 per MFC Statement No. 3
(s) Column (q) - Column (r)