

ORANGE AND ROCKLAND UTILITIES, INC.
System Benefits Charge Reconciliation
January 2012 - December 2012 SBC Reconciliation

	<u>Jan-12</u>	<u>Feb-12</u>	<u>Mar-12</u>	<u>Apr-12</u>	<u>May-12</u>	<u>Jun-12</u>	<u>Jul-12</u>	<u>Aug-12</u>	<u>Sep-12</u>	<u>Oct-12</u>	<u>Nov-12</u>	Estimated <u>Dec-12</u>	<u>Total</u>
<u>SBC Recoveries</u>													
Billed Sales (kWh)	327,300,502	306,916,205	306,132,264	280,814,704	280,878,384	336,961,860	390,043,945	413,266,820	383,630,927	305,939,817	266,293,660	301,845,000	3,900,024,088
SBC Recoveries (\$)	\$683,220	\$730,461	\$728,595	\$668,339	\$668,491	\$801,969	\$928,305	\$983,575	\$913,042	\$728,137	\$633,779	\$718,391	\$9,186,302

Calculation of Amount to be Refunded/Collected from Customers

SBC Collection Target (a)	\$ 352,151
SBC Collection Target (b)	\$ 2,611,995
SBC Collection Target (c)	\$ 2,403,060
SBC Collection Target (d)	\$ 5,483,975
Interest on SBC/EEPS Monies (e)	\$ (212,364)
(Over)/Under Collection for 2011	<u>\$ (1,346,239)</u>
Total SBC Collection Target	\$ 9,292,578
Estimated SBC Recoveries 2012 (f)	9,186,302
True-up for Dec. 2011	<u>(25,029)</u>
Subtotal	<u>9,161,273</u>
(Over)/Under Collection for 2012	131,305

NOTES:

- (a) CASE 08-E-1128 - Dated 10/23/2009.
(b) CASE 10-M-0457 - Dated 12/30/2010.
(c) CASE 10-M-0457 - Dated 10/24/2011.
(d) CASE 07-M-0548 - Dated 10/25/2011.
(e) Interest Held for Calendar Year 2011 Prior to being Expended by the Company or Transferred to NYSERDA.
(f) December 2012 is an estimate.

ORANGE AND ROCKLAND UTILITIES, INC.
Electric System Benefits Charge Reconciliation
January 2011 - December 2011 SBC Reconciliation

	<u>Jan-11</u>	<u>Feb-11</u>	<u>Mar-11</u>	<u>Apr-11</u>	<u>May-11</u>	<u>Jun-11</u>	<u>Jul-11</u>	<u>Aug-11</u>	<u>Sep-11</u>	<u>Oct-11</u>	<u>Nov-11</u>	<u>Dec-11</u>	<u>Total</u>
<u>SBC Recoveries</u>													
Estimated Billed Sales (kWh) (a)	340,591,306	311,205,451	307,780,469	278,572,859	274,661,378	361,756,659	370,853,092	429,188,395	363,485,660	328,044,431	281,997,258	318,446,000	3,966,582,958
Estimated SBC Recoveries (\$) (a)	\$1,367,765	\$1,028,713	\$757,140	\$685,289	\$675,667	\$889,921	\$912,299	\$1,055,803	\$894,175	\$713,940	\$521,695	\$589,125	\$10,091,532
Actual Billed Sales (kWh)	340,591,306	311,205,451	307,780,469	278,572,859	274,661,378	361,756,659	370,853,092	429,188,395	363,485,660	328,044,431	281,997,258	304,916,772	3,953,053,730
Actual SBC Recoveries (\$)	\$1,367,765	\$1,028,713	\$757,140	\$685,289	\$675,667	\$889,921	\$912,299	\$1,055,803	\$894,175	\$713,940	\$521,695	\$564,096	\$10,066,503

Calculation of Amount to be Refunded/Collected from Customers

SBC Collection Target (b)	\$ 6,872,968
SBC Collection Target (c)	\$ 3,287,246
SBC Collection Target (d)	\$ (204,310)
SBC Collection Target (e)	\$ 202,348
SBC Collection Target (f)	\$ (544,829)
Interest on SBC/EEPS Monies (g)	\$ (183,637)
(Over)/Under Collection for 2010	<u>\$ (628,473)</u>
Total SBC Collection Target	\$ 8,801,313

Estimated SBC Recoveries 2011 (h)	\$ 10,091,532
True-up for Dec. 2010	<u>\$ 56,020</u>
Subtotal	\$ 10,147,552

(Over)/Under Collection for 2011 (as filed) (a) \$ (1,346,239)

Dec 2011 True-up to appear in 2012 filing	
Actual SBC Recoveries 2011	\$ 10,066,503
Estimated SBC Recoveries 2011	\$ 10,091,532
True-up	<u>\$ (25,029)</u>

Adjusted (Over)/Under Collection for 2011 excluding Interest \$ (1,321,210)

2011 Interest on SBC Recoveries (i) \$ 212,364

Adjusted (Over)/Under Collection for 2011 including Interest \$ (1,533,574)

NOTES:

- (a) Reported in Dec. 15, 2011 Filing.
(b) CASE 07-M-0548 - Dated 6/23/2008.
(c) CASE 08-E-1128 - Dated 10/23/2009.
(d) CASE 08-E-1128 - Dated 1/4/2010.
(e) CASE 07-M-0548 - Dated 6/24/2010.
(f) CASE 07-M-0548 - Dated 8/22/2011.
(g) Interest Held for Calendar Year 2010 Prior to being Expended by the Company or Transferred to NYSERDA.
(h) December 2011 is an estimate.
(i) Interest Held for Calendar Year 2011 Prior to being Expended by the Company or Transferred to NYSERDA.