

ORANGE AND ROCKLAND UTILITIES, INC.
System Benefits Charge Reconciliation
January 2012 - December 2012 SBC Reconciliation

| | <u>Jan-12</u> | <u>Feb-12</u> | <u>Mar-12</u> | <u>Apr-12</u> | <u>May-12</u> | <u>Jun-12</u> | <u>Jul-12</u> | <u>Aug-12</u> | <u>Sep-12</u> | <u>Oct-12</u> | <u>Nov-12</u> | Estimated <u>Dec-12</u> | <u>Total</u> |
|------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------------------|--------------|
| <u>SBC Recoveries</u> | | | | | | | | | | | | | |
| SBC Recoveries (\$) | \$236,592 | \$74,040 | \$59,598 | \$36,229 | \$24,675 | \$15,388 | \$12,188 | \$11,105 | \$12,030 | \$16,039 | \$30,045 | \$57,518 | \$585,447 |

Calculation of Amount to be Refunded/Collected from Customers

| | |
|-----------------------------------|--------------|
| SBC Collection Target (a) | \$ 68,546 |
| SBC Collection Target (b) | \$ 30,509 |
| SBC Collection Target (c) | \$ 536,946 |
| Interest on SBC/EEPS Monies (d) | \$ (9,905) |
| (Over)/Under Collection for 2011 | \$ (141,664) |
| Total SBC Collection Target | \$ 484,432 |
| Estimated SBC Recoveries 2012 (e) | 585,447 |
| True-up for Dec. 2011 | (47,863) |
| Subtotal | 537,584 |
| (Over)/Under Collection for 2012 | (53,152) |

NOTES:

- (a) CASE 08-E-1128 - Dated 10/23/2009.
- (b) CASE 08-E-1128 - Dated 1/4/2010.
- (c) CASE 07-M-0548 - Dated 10/25/2011.
- (d) Interest Held for Calendar Year 2011 Prior to being Expended by the Company or Transferred to NYSERDA.
- (e) December 2012 is an estimate.

ORANGE AND ROCKLAND UTILITIES, INC.
Gas System Benefits Charge Reconciliation
January 2011 - December 2011 SBC Reconciliation

| | <u>Jan-11</u> | <u>Feb-11</u> | <u>Mar-11</u> | <u>Apr-11</u> | <u>May-11</u> | <u>Jun-11</u> | <u>Jul-11</u> | <u>Aug-11</u> | <u>Sep-11</u> | <u>Oct-11</u> | <u>Nov-11</u> | <u>Dec-11</u> | <u>Total</u> |
|-----------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|--------------|
| <u>SBC Recoveries</u> | | | | | | | | | | | | | |
| Estimated SBC Recoveries (\$) (a) | \$561,644 | \$435,691 | \$347,154 | \$256,310 | \$134,516 | \$78,713 | \$65,243 | \$56,314 | \$58,548 | \$71,794 | \$153,823 | \$289,283 | \$2,509,033 |
| Actual SBC Recoveries (\$) | \$561,644 | \$435,691 | \$347,154 | \$256,310 | \$134,516 | \$78,713 | \$65,243 | \$56,314 | \$58,548 | \$71,794 | \$153,823 | \$241,420 | \$2,461,170 |

Calculation of Amount to be Refunded/Collected from Customers

| | | |
|---|----|-----------|
| SBC Collection Target (b) | \$ | 467,019 |
| SBC Collection Target (c) | \$ | 50,825 |
| SBC Collection Target (d) | \$ | 1,130,878 |
| SBC Collection Target (e) | \$ | 648,740 |
| (Over)/Under Collection for 2010 | \$ | 69,907 |
| Total SBC Collection Target | \$ | 2,367,369 |
| Estimated SBC Recoveries 2011 (f) | \$ | 2,509,033 |
| (Over)/Under Collection for 2011 (as filed) (a) | \$ | (141,664) |

Dec 2011 True-up to appear in 2012 filing

| | | |
|-------------------------------|----|-----------|
| Actual SBC Recoveries 2011 | \$ | 2,461,170 |
| Estimated SBC Recoveries 2011 | \$ | 2,509,033 |
| True-up | \$ | (47,863) |

Adjusted (Over)/Under Collection for 2011
excluding Interest

\$ (93,800)

2011 Interest on SBC Recoveries (g)

\$ 9,905

Adjusted (Over)/Under Collection for 2011
including Interest

\$ (103,705)

NOTES:

- (a) Reported in Dec. 15, 2011 Filing.
(b) CASE 07-M-0548 - Dated 6/23/2008.
(c) CASE 08-E-1128 - Dated 10/23/2009.
(d) CASE 08-E-1128 - Dated 1/4/2010.
(e) CASE 07-M-0548 - Dated 6/24/2010.
(f) December 2011 is an estimate.
(g) Interest Held for Calendar Year 2011 Prior to being Expended by the Company or Transferred to NYSERDA.