

"Balance of the ESRM"
Rule 46.3.2 and Rule 46.3.3

Dollar Reconciliations		Cost Month November 2012
1 Rule 46.3.3.1 Actual Electricity Supply Costs		\$ 62,590,425.59
Actual Net Market Value (OMVC) of Self-Reconciling Mechanisms and Adjustments		
2 Actual OMVC of Legacy Hedges (excluding NYPA R&D Contracts)		\$ 5,018,852.81
3 Actual OMVC of NYPA R&D Contracts		\$ (190,793.26)
4 Actual OMVC of New Hedges		\$ (970,310.70)
5 Subtotal		\$ 3,857,748.85
6 Actual Market Cost of Electricity Supply (Line 1 minus Line 5)		\$ 58,732,676.74
7 Rule 46.1 ESCost Revenue from All Commodity Customers		\$ 45,204,640.73
8 Balance of the ESRM (Line 6 minus Line 7)		\$ 13,528,036.01
Rule 46.3.2 Mass Market Adjustment		
9 Forecast Commodity Rate (\$/kWh)	0.04510	
10 Actual Commodity Rate (\$/kWh)	0.05236	
11 Actual Hedged S.C. 1 & S.C. 2ND Sales Volumes (kWh)	654,580,527	
12 Mass Market Adjustment (Line 10 minus Line 9, multiplied by Line 11)		\$ 4,752,254.63
13 Rule 46.3.3 Supply Service Adjustment (Line 8 minus Line 12)		\$ 8,775,781.38
14 'Balance of the ESRM' plus Sales Reconciliation, calculated for November 2012 Billing		\$ (9,898,590.10)
15 'Balance of the ESRM' Billed in November 2012		\$ (9,406,758.84)
16 Balance of the ESRM Sales Reconciliation for January 2013 billing (Line 14 minus Line 15)		\$ (491,831.26)
Rate Calculations		Billing Month January 2013
17 Forecast Total Commodity Sales for Billing Month (kWh)		1,302,762,393
18 Supply Service Adjustment factor for all Commodity Customers (Line 13/ Line 17)		0.006736
19 Forecast SC-1 and SC-2ND Commodity Sales in Billing Month (kWh)		926,448,876
20 Mass Market Adjustment factor (Line 12/ Line 19)		0.005130
21 Balance of the ESRM Reconciliation Factor (Line 16/ Line 17)		(0.000378)
Balance of the ESRM Rates (\$/kWh)		
22 Unhedged & MHP customers (Line 18 + Line 21)		0.006358
23 SC1 & SC2-ND Customers (Line 18 + Line 20 + Line 21)		0.011488

New Hedge Adjustment
Rule 46.3.1

	<u>November 2012</u>	<u>January 2013</u>
1 Forecast Net Market Value (OMVC) of New Hedges		\$ (2,893,444.00)
2 Actual Net Market Value (OMVC) of New Hedges	\$ (970,310.70)	
3 Prior New Hedge Adjustment reconciliation calculated for November 2012 Billing	<u>\$ (548,139.73)</u>	
4 Intended Billing (Line 2 + Line 3)	<u>\$ (1,518,450.43)</u>	
5 New Hedge Adjustment Billed Revenue	\$ 514,087.29	
6 Reconciliation of Billed Revenue (Line 4 - Line 5)		<u>\$ (2,032,537.72)</u>
7 New Hedge Adjustment for January 2013 Billing (Line 1 + Line 6)		\$ (4,925,981.72)
<u>Rate Calculation</u>		<u>Billing Month</u> <u>January 2013</u>
8 Forecast SC-1 and SC-2ND Commodity Sales in Billing Month (kWh)		926,448,876
9 New Hedge Adjustment (Line 7/ Line 8)		\$ (0.005317)

Legacy Transition Charge
Rule 46.2
(exclusive of the Rule 46.2.6 NYPA Benefit)

	<u>November 2012</u>	<u>January 2013</u>
1 Forecast Net Market Value (OMVC) of Legacy Hedges		\$ 4,928,753
2 Scheduled Nine Mile 2 RSA Credit		\$ -
3 Actual Net Market Value (OMVC) of Legacy Hedges	\$ 5,018,852.81	
4 Nine Mile 2 RSA Credit	\$ -	
5 Prior LTC reconciliation calculated for November 2012 Billing	<u>\$ (933,784.64)</u>	
6 Intended Billing (Line 3 + Line 4 + Line 5)	<u>\$ 4,085,068.17</u>	
7 Legacy Transition Charge Billed Revenue	\$ 4,410,506.01	
8 Reconciliation of Billed Revenue (Line 6 - Line 7)		<u>\$ (325,437.84)</u>
9 Legacy Transition Charge for January 2013 Billing (Line 1 + Line 2 + Line 8)		\$ 4,603,316
<u>Rate Calculation</u>		<u>Billing Month</u> <u>January 2013</u>
10 Forecast Total Delivery Sales in Billing Month (kWh) *		2,715,457,798
11 Legacy Transition Charge (Line 7/ Line 8)		\$ 0.001695

* exclusive of NYPA, Empire Zone Rider and Excelsior Jobs Program loads

Nine Mile 2 Revenue Sharing Agreement
Rule 46.2.7
Record of Quarterly Payments and Calculation of Interest on Deferred RSA Credits

Billing Month	* (B)		(C)		(D)		(E)		TOTAL RSA CREDIT (F)	Ending Balance Before Interest (G)	Customer		
	Beginning Balance (A)	RSA Collection from Constellation	Credit of Prior Month Interest	Credit One-Third RSA Collection	Interest Credited In Advance	RSA Collection	Interest Credited In Advance	Balance for Interest Calc (H)			Deposit Rate (Annual) (I)	Deposit Rate (Monthly) (J)	Current Month Earned Interest (K)
Dec-11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Jan-12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Feb-12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Mar-12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Apr-12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
May-12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Jun-12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Jul-12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Aug-12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Sep-12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Oct-12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Nov-12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Dec-12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Jan-13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Feb-13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Mar-13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Apr-13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
May-13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Jun-13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Jul-13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Aug-13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Sep-13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Oct-13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Nov-13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Dec-13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Jan-14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Feb-14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Mar-14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Apr-14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
May-14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Jun-14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Jul-14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Aug-14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

* If an RSA Collection is received during the billing month, it will be recorded on Attachment 1 of the next billing month's workpapers, which will revise the interest calculation.

NYPA Hydropower Benefit Mechanism ("NYPA Benefit")
Rule 46.2.6

NYPA R&D CONTRACTS		November 2012	January 2013
1	Forecast Net Market Value (OMVC) of NYPA R&D Contracts		\$ (423,129.29)
2	Actual Net Market Value (OMVC) of NYPA R&D Contracts	\$ (190,793.26)	
3	Prior NYPA R&D reconciliation calculated for November 2012 Billing	\$ (25,252.57)	
4	Intended Billing (Line 2 + Line 3)	\$ (216,045.83)	
5	NYPA Benefit (R&D Contracts) Billed Revenue	\$ (104,277.05)	
6	Reconciliation of Billed Revenue (Line 4 - Line 5)		\$ (111,768.78)
7	NYPA Benefit (R&D Contracts) for January 2013 Billing (Line 1 + Line 6)		\$ (534,898.07)
Rate Calculation			Billing Month January 2013
8	Forecast SC-1 and SC-1C Delivery Sales in Billing Month (kWh)		1,160,663,958
9	NYPA Benefit (R&D Contracts) rate (Line 7/ Line 8)		\$ (0.000461)

RECHARGE NY RESIDENTIAL CONSUMER DISCOUNT (RCD) PAYMENT		November 2012	January 2013
10	RCD Payment for upcoming billing month		\$ (3,461,667.00)
11	Actual RCD Payment Booked	\$ (3,461,667.00)	
12	Prior RCD Payment reconciliation calculated for November 2012 Billing	\$ 221,265.17	
13	Intended Billing (Line 11 + Line 12)	\$ (3,240,401.83)	
14	NYPA Benefit (RCD) Billed Revenue	\$ (3,236,697.47)	
15	Reconciliation of Billed Revenue (Line 13 - Line 14)		\$ (3,704.36)
16	NYPA Benefit (RCD) for January 2013 Billing (Line 10 + Line 15)		\$ (3,465,371.36)
Rate Calculation			Billing Month January 2013
17	Forecast SC-1 and SC-1C Delivery Sales in Billing Month (kWh)		1,160,663,958
18	NYPA Benefit (RCD) rate (Line 16/ Line 17)		\$ (0.002986)