

Niagara Mohawk Power Corporation
Total Delivery Service Revenue
Summary of Revenue Decoupling Mechanism Over/(Under) Collection
for the period January 1, 2012 through December 31, 2012
Summary of Annual RDM Credit/(Surcharge)

Line	Service Class	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	SC7 Service Classification	
		2012 Cumulative Over/(Under) Recovery	2012 Actual Net Interim Credits	Subtotal Over/(Under) Recovery Balance	2011 Annual Over/(Under) Recovery Balance Before Interest	Period Ending January 31, 2012 Forecast Interest	Period Ending January 31, 2012 Actual Interest	Period Ending January 31, 2012 Net Interest To Be Collected	2012 Annual (Credits) or Surcharges	Subtotal Over/(Under) Recovery Balance Before Interest	Forecast Interest at Customer Deposit Rate	Total Over/(Under) Recovery Balance	Feb 2013-Jan 2014 Billing Determinants kWh/kW	Feb 2013-Jan 2014 kWh/kW Rate Credit/(Surcharge)	Feb 2013-Jan 2014 Billing Determinants kWh/kW	Feb 2013-Jan 2014 kWh/kW Rate Credit/(Surcharge)
1	SC1/SC1C	\$19,643,330	(\$9,261,651)	\$10,381,678	\$14,491,358	\$139,981	\$150,025	\$10,044	(\$14,330,342)	\$10,552,738	\$21,486	\$10,574,223	11,598,525,979	\$0.00091	11,598,525,979	\$0.00091
2	SC2ND *	\$452,840	\$0	\$452,840	\$278,065	\$2,668	\$2,905	\$237	(\$268,134)	\$463,008	\$934	\$463,942	633,953,020	\$0.00073	633,953,020	\$0.00073
3	SC2D *	(\$1,379,754)	\$0	(\$1,379,754)	(\$497,275)	(\$4,809)	(\$5,696)	(\$887)	\$410,367	(\$1,467,548)	(\$2,992)	(\$1,470,540)	14,636,950.5	(\$0.10)	19,319,157.0	(\$0.08)
4	SC3 *	\$1,935,895	\$61,432	\$1,997,327	\$4,319,273	\$41,543	\$46,212	\$4,669	(\$4,014,834)	\$2,306,436	\$4,694	\$2,311,130	16,216,205.3	\$0.14	20,038,388.4	\$0.12
5	SC3A *	<u>\$3,583,828</u>	<u>(\$1,374,977)</u>	<u>\$2,208,851</u>	<u>\$3,704,453</u>	<u>\$36,098</u>	<u>\$37,443</u>	<u>\$1,345</u>	<u>(\$3,649,216)</u>	<u>\$2,265,433</u>	<u>\$4,587</u>	<u>\$2,270,020</u>	11,945,393.4	\$0.19	14,458,999.0	\$0.16
Total Over/(Under)		\$24,236,139	(\$10,575,197)	\$13,660,943	\$22,295,874	\$215,481	\$230,890	\$15,409	(\$21,852,158)	\$14,120,067	\$28,709	\$14,148,775				

(A) Lines 1-5 = Applicable Totals in Column E on pages 3 and 4

(B) Actual Interim credits refunded to customers in 2012; Includes December 2012 Interim Credits Credits passed backed January 14, 2013;
Net of December Interim Credits passed back through January 21, 2013 Accounted for in Previous Year Annual Filing.

(C) Column A + Column B

(D) Annual Over/(Under) Recovery Balance for Calendar Year 2011 as filed on January 26, 2012

(E) Estimated Incurred Interest for Period December 31, 2011 through January 31, 2012 as filed on January 26, 2012

(F) Applicable Totals in Column F on pages 10 through 14

(G) Column F - Column E

(H) Applicable Totals in Column B on pages 10 through 14

passed back/collected through January 14, 2013; Includes forecast of Annual Credits/Surcharges through January 29, 2013.

(I) Column C + Column D + Column G + Column H

(J) Applicable Totals in Column F on pages 5 through 9

(K) Column I + Column J

(L) & (N) Sales Forecast included in the Joint Proposal in Case No. 12-E-0201

(M) Column K / Column L

(O) Column K / Column N

* Includes applicable SC7 and SC4

Niagara Mohawk Power Corporation
2012 Annual Target Revenue by Service Classification

	2012 Annual Target Revenue (A)	2012 Adjustments to ATR (B)	2012 Adjusted Annual Target Revenue (C)
(1) SC1/SC1C	\$747,105,126	\$0	\$747,105,126
(2) SC2ND *	\$58,446,218	\$0	\$58,446,218
(3) SC2D *	\$166,128,220	\$249,126	\$166,377,347
(4) SC3 *	\$150,477,054	\$2,191,832	\$152,668,886
(5) SC3A *	<u>\$46,044,149</u>	<u>\$3,624,283</u>	<u>\$49,668,432</u>
(6) Total	<u>\$1,168,200,767</u>	<u>\$6,065,242</u>	<u>\$1,174,266,008</u>

(A) 2011 RDM Targets adjusted for delivery rates approved in the Deferral Compliance Filing in Case No. 10-E-0050

(B) Migration of SC11/12 and NYPA Load, Incremental Mandatory Hourly Pricing Costs as approved in Case No. 10-E-0050 and Contract Customers who elected to opt into the Company's Revenue Decoupling Mechanism.

(C) Column A + Column B

* Includes applicable SC7 and SC4 Load

Niagara Mohawk Power Corporation
Total Delivery Service Revenue
Revenue Decoupling Over/(Under) Collection
Calendar Year 2012

Month	Estimated Over/(Under) Beginning Balance (A)	Revenue (B)	ATR (C)	Estimated Monthly Over/(Under) (D)	Estimated Over/(Under) Ending Balance (E)
SC1/SC1C					
Jan-12	\$0	\$68,728,026	\$69,695,073	(\$967,047)	(\$967,047)
Feb-12	(\$967,047)	\$67,229,493	\$66,654,956	\$574,536	(\$392,510)
Mar-12	(\$392,510)	\$63,992,770	\$64,614,593	(\$621,822)	(\$1,014,333)
Apr-12	(\$1,014,333)	\$58,743,881	\$61,160,329	(\$2,416,448)	(\$3,430,780)
May-12	(\$3,430,780)	\$57,080,279	\$55,328,726	\$1,751,553	(\$1,679,227)
Jun-12	(\$1,679,227)	\$61,162,511	\$57,577,596	\$3,584,915	\$1,905,688
Jul-12	\$1,905,688	\$69,093,725	\$64,309,805	\$4,783,920	\$6,689,608
Aug-12	\$6,689,608	\$73,642,395	\$70,473,197	\$3,169,198	\$9,858,806
Sep-12	\$9,858,806	\$66,902,929	\$61,811,811	\$5,091,118	\$14,949,923
Oct-12	\$14,949,923	\$55,389,574	\$56,455,211	(\$1,065,637)	\$13,884,286
Nov-12	\$13,884,286	\$58,243,903	\$57,421,715	\$822,188	\$14,706,474
Dec-12	\$14,706,474	\$66,538,969	\$61,602,114	\$4,936,856	\$19,643,330
Total Delivery ATR			<u>\$747,105,126</u>		
Cumulative Over/(Under) Collection					\$19,643,330
SC2ND					
Jan-12	\$0	\$5,040,509	\$5,254,862	(\$214,353)	(\$214,353)
Feb-12	(\$214,353)	\$5,168,295	\$5,229,012	(\$60,717)	(\$275,070)
Mar-12	(\$275,070)	\$5,024,488	\$5,159,443	(\$134,954)	(\$410,025)
Apr-12	(\$410,025)	\$4,697,685	\$4,962,831	(\$265,145)	(\$675,170)
May-12	(\$675,170)	\$4,610,557	\$4,496,296	\$114,261	(\$560,909)
Jun-12	(\$560,909)	\$4,805,820	\$4,585,348	\$220,471	(\$340,438)
Jul-12	(\$340,438)	\$5,009,152	\$4,854,852	\$154,300	(\$186,138)
Aug-12	(\$186,138)	\$5,316,242	\$5,119,961	\$196,281	\$10,143
Sep-12	\$10,143	\$5,062,533	\$4,786,844	\$275,688	\$285,832
Oct-12	\$285,832	\$4,481,161	\$4,573,386	(\$92,225)	\$193,607
Nov-12	\$193,607	\$4,602,256	\$4,621,936	(\$19,680)	\$173,927
Dec-12	\$173,927	\$5,080,360	\$4,801,447	\$278,914	\$452,840
Total Delivery ATR			<u>\$58,446,218</u>		
Cumulative Over/(Under) Collection					\$452,840
SC2D					
Jan-12	\$0	\$12,702,755	\$13,039,054	(\$336,299)	(\$336,299)
Feb-12	(\$336,299)	\$12,888,187	\$12,909,589	(\$21,402)	(\$357,701)
Mar-12	(\$357,701)	\$13,003,312	\$13,074,156	(\$70,844)	(\$428,546)
Apr-12	(\$428,546)	\$13,101,984	\$13,171,870	(\$69,886)	(\$498,432)
May-12	(\$498,432)	\$13,508,841	\$13,414,814	\$94,027	(\$404,405)
Jun-12	(\$404,405)	\$14,761,038	\$14,981,483	(\$220,445)	(\$624,850)
Jul-12	(\$624,850)	\$14,902,308	\$14,853,296	\$49,012	(\$575,838)
Aug-12	(\$575,838)	\$15,154,872	\$15,320,360	(\$165,488)	(\$741,326)
Sep-12	(\$741,326)	\$14,892,389	\$14,813,226	\$79,163	(\$662,163)
Oct-12	(\$662,163)	\$14,001,247	\$14,552,959	(\$551,712)	(\$1,213,874)
Nov-12	(\$1,213,874)	\$13,111,858	\$13,415,625	(\$303,766)	(\$1,517,640)
Dec-12	(\$1,517,640)	\$12,968,800	\$12,830,914	\$137,886	(\$1,379,754)
Total Delivery ATR			<u>\$166,377,347</u>		
Cumulative Over/(Under) Collection					(\$1,379,754)

(A) Column E of the previous month

(B) Monthly Billed Delivery Revenues

(C) Monthly 'Annual Target Revenue', Total = Page 2, Column C

(D) Column B - Column C

(E) Column A + Column D

Niagara Mohawk Power Corporation
Total Delivery Service Revenue
Revenue Decoupling Over/(Under) Collection
Calendar Year 2012

<u>Month</u>	<u>Estimated Over/(Under) Beginning Balance (A)</u>	<u>Revenue (B)</u>	<u>ATR (C)</u>	<u>Estimated Monthly Over/(Under) (D)</u>	<u>Estimated Over/(Under) Ending Balance (E)</u>
SC3					
Jan-12	\$0	\$11,381,325	\$12,049,086	(\$667,762)	(\$667,762)
Feb-12	(\$667,762)	\$11,986,806	\$12,178,967	(\$192,160)	(\$859,922)
Mar-12	(\$859,922)	\$12,546,372	\$12,376,367	\$170,005	(\$689,917)
Apr-12	(\$689,917)	\$13,129,181	\$12,191,237	\$937,944	\$248,027
May-12	\$248,027	\$12,872,708	\$12,401,051	\$471,657	\$719,685
Jun-12	\$719,685	\$13,972,497	\$13,463,320	\$509,177	\$1,228,862
Jul-12	\$1,228,862	\$13,846,476	\$13,588,694	\$257,782	\$1,486,644
Aug-12	\$1,486,644	\$13,206,013	\$13,703,334	(\$497,321)	\$989,323
Sep-12	\$989,323	\$14,193,579	\$13,206,453	\$987,125	\$1,976,448
Oct-12	\$1,976,448	\$13,184,613	\$13,448,046	(\$263,433)	\$1,713,015
Nov-12	\$1,713,015	\$12,219,317	\$12,110,736	\$108,581	\$1,821,596
Dec-12	\$1,821,596	\$12,065,894	\$11,951,595	\$114,299	\$1,935,895
Total Delivery ATR			<u>\$152,668,886</u>		
Cumulative Over/(Under) Collection					\$1,935,895
SC3A					
Jan-12	\$0	\$3,822,096	\$3,689,088	\$133,008	\$133,008
Feb-12	\$133,008	\$4,304,933	\$4,056,542	\$248,391	\$381,399
Mar-12	\$381,399	\$4,237,713	\$4,184,409	\$53,303	\$434,702
Apr-12	\$434,702	\$4,765,463	\$4,049,177	\$716,286	\$1,150,989
May-12	\$1,150,989	\$4,899,185	\$4,262,755	\$636,430	\$1,787,419
Jun-12	\$1,787,419	\$4,657,175	\$4,541,911	\$115,263	\$1,902,682
Jul-12	\$1,902,682	\$4,751,683	\$4,442,116	\$309,568	\$2,212,250
Aug-12	\$2,212,250	\$4,532,456	\$4,393,687	\$138,769	\$2,351,018
Sep-12	\$2,351,018	\$4,813,491	\$4,191,916	\$621,575	\$2,972,593
Oct-12	\$2,972,593	\$4,339,542	\$4,573,794	(\$234,252)	\$2,738,341
Nov-12	\$2,738,341	\$4,160,627	\$3,782,608	\$378,019	\$3,116,360
Dec-12	\$3,116,360	\$3,967,897	\$3,500,428	\$467,469	\$3,583,828
Total Delivery ATR			<u>\$49,668,432</u>		
Cumulative Over/(Under) Collection					\$3,583,828

(A) Column E of the previous month

(B) Monthly Billed Delivery Revenues

(C) Monthly 'Annual Target Revenue', Total = Page 2, Column C

(D) Column B - Column C

(E) Column A + Column D

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group SC1/SC1C - Interest Calculation
Estimated to be Incurred during the period December 31, 2012 through January 31, 2014

<u>Month</u>	<u>Beginning</u> <u>Over/(Under)</u> <u>Recovery</u> <u>Balance</u> <u>(A)</u>	<u>Recovery</u> <u>Collection/</u> <u>(Refund)</u> <u>(B)</u>	<u>Ending</u> <u>Over/(Under)</u> <u>Recovery</u> <u>Balance</u> <u>(C)</u>	<u>Interest</u> <u>Balance</u> <u>(D)</u>	<u>Annual</u> <u>Interest</u> <u>Rate</u> <u>(E)</u>	<u>Monthly</u> <u>Interest</u> <u>(F)</u>	<u>Cumulative</u> <u>Interest</u> <u>(G)</u>
Jan-13	\$10,552,738	\$0	\$10,552,738	\$10,552,738	0.35%	\$3,073	\$3,073
Feb-13	\$10,555,811	(\$1,050,162)	\$9,505,650	\$10,030,730	0.35%	\$2,921	\$5,994
Mar-13	\$9,508,570	(\$962,806)	\$8,545,765	\$9,027,168	0.35%	\$2,629	\$8,623
Apr-13	\$8,548,393	(\$844,829)	\$7,703,565	\$8,125,979	0.35%	\$2,366	\$10,989
May-13	\$7,705,931	(\$719,399)	\$6,986,531	\$7,346,231	0.35%	\$2,139	\$13,128
Jun-13	\$6,988,671	(\$742,502)	\$6,246,169	\$6,617,420	0.35%	\$1,927	\$15,055
Jul-13	\$6,248,096	(\$922,381)	\$5,325,715	\$5,786,906	0.35%	\$1,685	\$16,740
Aug-13	\$5,327,400	(\$968,494)	\$4,358,907	\$4,843,153	0.35%	\$1,410	\$18,151
Sep-13	\$4,360,317	(\$860,938)	\$3,499,379	\$3,929,848	0.35%	\$1,144	\$19,295
Oct-13	\$3,500,524	(\$757,912)	\$2,742,612	\$3,121,568	0.35%	\$909	\$20,204
Nov-13	\$2,743,521	(\$762,227)	\$1,981,293	\$2,362,407	0.35%	\$688	\$20,892
Dec-13	\$1,981,981	(\$933,334)	\$1,048,647	\$1,515,314	0.35%	\$441	\$21,333
Jan-14	\$1,049,089	(\$1,049,241)	(\$152)	\$524,468	0.35%	\$153	\$21,486
Totals		(\$10,574,223)				\$21,486	

(A) January 2013 per Page 1, Column F, Line 1; all other months = prior month Column (C) + prior month Column (F)

(B) Total = Page 1, Column H, Line 1; Monthly recoveries were calculated based on forecast usage * rate

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2013

(F) Column (D) x [(1 + Column (E)) ^ (1 ÷ 12) - 1]

(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group SC2ND - Interest Calculation
Estimated to be Incurred during the period December 31, 2012 through January 31, 2014

<u>Month</u>	<u>Beginning</u> <u>Over/(Under)</u> <u>Recovery</u> <u>Balance</u> <u>(A)</u>	<u>Recovery</u> <u>Collection/</u> <u>(Refund)</u> <u>(B)</u>	<u>Ending</u> <u>Over/(Under)</u> <u>Recovery</u> <u>Balance</u> <u>(C)</u>	<u>Interest</u> <u>Balance</u> <u>(D)</u>	<u>Annual</u> <u>Interest</u> <u>Rate</u> <u>(E)</u>	<u>Monthly</u> <u>Interest</u> <u>(F)</u>	<u>Cumulative</u> <u>Interest</u> <u>(G)</u>
Jan-13	\$463,008	\$0	\$463,008	\$463,008	0.35%	\$135	\$135
Feb-13	\$463,143	(\$45,752)	\$417,391	\$440,267	0.35%	\$128	\$263
Mar-13	\$417,519	(\$44,485)	\$373,034	\$395,276	0.35%	\$115	\$378
Apr-13	\$373,149	(\$39,588)	\$333,561	\$353,355	0.35%	\$103	\$481
May-13	\$333,664	(\$32,841)	\$300,823	\$317,243	0.35%	\$92	\$573
Jun-13	\$300,915	(\$33,300)	\$267,615	\$284,265	0.35%	\$83	\$656
Jul-13	\$267,698	(\$37,640)	\$230,058	\$248,878	0.35%	\$72	\$729
Aug-13	\$230,130	(\$41,222)	\$188,909	\$209,520	0.35%	\$61	\$790
Sep-13	\$188,970	(\$36,929)	\$152,041	\$170,505	0.35%	\$50	\$839
Oct-13	\$152,090	(\$33,726)	\$118,364	\$135,227	0.35%	\$39	\$879
Nov-13	\$118,403	(\$34,082)	\$84,321	\$101,362	0.35%	\$30	\$908
Dec-13	\$84,351	(\$39,133)	\$45,217	\$64,784	0.35%	\$19	\$927
Jan-14	\$45,236	(\$45,243)	(\$7)	\$22,615	0.35%	\$7	\$934
Totals		(\$463,942)				\$934	

- (A) January 2013 per Page 1, Column F, Line 2; all other months = prior month Column (C) + prior month Column (F)
(B) Total = Page 1, Column H, Line 2
(C) Column (A) + Column (B)
(D) Average of Column (A) and Column (C)
(E) Interest rate on customer deposits effective January 1, 2013
(F) Column (D) x [(1 + Column (E)) ^ (1 ÷ 12) - 1]
(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group SC2D - Interest Calculation
Estimated to be Incurred during the period December 31, 2012 through January 31, 2014

<u>Month</u>	<u>Beginning</u> <u>Over/(Under)</u> <u>Recovery</u> <u>Balance</u> <u>(A)</u>	<u>Recovery</u> <u>Collection/</u> <u>(Refund)</u> <u>(B)</u>	<u>Ending</u> <u>Over/(Under)</u> <u>Recovery</u> <u>Balance</u> <u>(C)</u>	<u>Interest</u> <u>Balance</u> <u>(D)</u>	<u>Annual</u> <u>Interest</u> <u>Rate</u> <u>(E)</u>	<u>Monthly</u> <u>Interest</u> <u>(F)</u>	<u>Cumulative</u> <u>Interest</u> <u>(G)</u>
Jan-13	(\$1,467,548)	\$0	(\$1,467,548)	(\$1,467,548)	0.35%	(\$427)	(\$427)
Feb-13	(\$1,467,976)	\$130,079	(\$1,337,896)	(\$1,402,936)	0.35%	(\$409)	(\$836)
Mar-13	(\$1,338,305)	\$122,343	(\$1,215,961)	(\$1,277,133)	0.35%	(\$372)	(\$1,208)
Apr-13	(\$1,216,333)	\$118,524	(\$1,097,810)	(\$1,157,071)	0.35%	(\$337)	(\$1,545)
May-13	(\$1,098,146)	\$107,383	(\$990,764)	(\$1,044,455)	0.35%	(\$304)	(\$1,849)
Jun-13	(\$991,068)	\$116,328	(\$874,740)	(\$932,904)	0.35%	(\$272)	(\$2,121)
Jul-13	(\$875,012)	\$134,153	(\$740,859)	(\$807,935)	0.35%	(\$235)	(\$2,356)
Aug-13	(\$741,094)	\$139,435	(\$601,659)	(\$671,377)	0.35%	(\$196)	(\$2,551)
Sep-13	(\$601,854)	\$128,042	(\$473,812)	(\$537,833)	0.35%	(\$157)	(\$2,708)
Oct-13	(\$473,969)	\$115,535	(\$358,434)	(\$416,201)	0.35%	(\$121)	(\$2,829)
Nov-13	(\$358,555)	\$109,367	(\$249,188)	(\$303,872)	0.35%	(\$88)	(\$2,918)
Dec-13	(\$249,277)	\$118,292	(\$130,985)	(\$190,131)	0.35%	(\$55)	(\$2,973)
Jan-14	(\$131,040)	\$131,059	\$19	(\$65,511)	0.35%	(\$19)	(\$2,992)
Totals		\$1,470,540				(\$2,992)	

(A) January 2013 per Page 1, Column F, Line 3; all other months = prior month Column (C) + prior month Column (F)

(B) Total = Page 1, Column H, Line 3

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2013

(F) Column (D) x [(1 + Column (E)) ^ (1 ÷ 12) - 1]

(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group SC3 - Interest Calculation
Estimated to be Incurred during the period December 31, 2012 through January 31, 2014

<u>Month</u>	<u>Beginning</u> <u>Over/(Under)</u> <u>Recovery</u> <u>Balance</u> <u>(A)</u>	<u>Recovery</u> <u>Collection/</u> <u>(Refund)</u> <u>(B)</u>	<u>Ending</u> <u>Over/(Under)</u> <u>Recovery</u> <u>Balance</u> <u>(C)</u>	<u>Interest</u> <u>Balance</u> <u>(D)</u>	<u>Annual</u> <u>Interest</u> <u>Rate</u> <u>(E)</u>	<u>Monthly</u> <u>Interest</u> <u>(F)</u>	<u>Cumulative</u> <u>Interest</u> <u>(G)</u>
Jan-13	\$2,306,436	\$0	\$2,306,436	\$2,306,436	0.35%	\$672	\$672
Feb-13	\$2,307,107	(\$200,475)	\$2,106,633	\$2,206,870	0.35%	\$643	\$1,314
Mar-13	\$2,107,275	(\$192,260)	\$1,915,016	\$2,011,146	0.35%	\$586	\$1,900
Apr-13	\$1,915,601	(\$191,349)	\$1,724,253	\$1,819,927	0.35%	\$530	\$2,430
May-13	\$1,724,783	(\$177,578)	\$1,547,205	\$1,635,994	0.35%	\$476	\$2,906
Jun-13	\$1,547,681	(\$187,952)	\$1,359,729	\$1,453,705	0.35%	\$423	\$3,330
Jul-13	\$1,360,153	(\$205,985)	\$1,154,168	\$1,257,160	0.35%	\$366	\$3,696
Aug-13	\$1,154,534	(\$204,336)	\$950,198	\$1,052,366	0.35%	\$306	\$4,002
Sep-13	\$950,504	(\$198,449)	\$752,055	\$851,280	0.35%	\$248	\$4,250
Oct-13	\$752,303	(\$189,296)	\$563,008	\$657,655	0.35%	\$192	\$4,442
Nov-13	\$563,199	(\$175,853)	\$387,346	\$475,273	0.35%	\$138	\$4,580
Dec-13	\$387,485	(\$188,522)	\$198,962	\$293,223	0.35%	\$85	\$4,665
Jan-14	\$199,048	(\$199,076)	(\$29)	\$99,509	0.35%	\$29	\$4,694
Totals		(\$2,311,130)				\$4,694	

(A) January 2013 per Page 1, Column F, Line 4; all other months = prior month Column (C) + prior month Column (F)

(B) Total = Page 1, Column H, Line 4

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2013

(F) Column (D) x [(1 + Column (E)) ^ (1 ÷ 12) - 1]

(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group SC3A - Interest Calculation
Estimated to be Incurred during the period December 31, 2012 through January 31, 2014

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance (A)</u>	<u>Recovery Collection/ (Refund) (B)</u>	<u>Ending Over/(Under) Recovery Balance (C)</u>	<u>Interest Balance (D)</u>	<u>Annual Interest Rate (E)</u>	<u>Monthly Interest (F)</u>	<u>Cumulative Interest (G)</u>
Jan-13	\$2,265,433	\$0	\$2,265,433	\$2,265,433	0.35%	\$660	\$660
Feb-13	\$2,266,093	(\$205,227)	\$2,060,866	\$2,163,480	0.35%	\$630	\$1,290
Mar-13	\$2,061,496	(\$180,099)	\$1,881,397	\$1,971,447	0.35%	\$574	\$1,864
Apr-13	\$1,881,971	(\$181,690)	\$1,700,282	\$1,791,127	0.35%	\$522	\$2,385
May-13	\$1,700,803	(\$190,985)	\$1,509,818	\$1,605,311	0.35%	\$467	\$2,853
Jun-13	\$1,510,286	(\$203,219)	\$1,307,067	\$1,408,676	0.35%	\$410	\$3,263
Jul-13	\$1,307,477	(\$180,234)	\$1,127,243	\$1,217,360	0.35%	\$354	\$3,618
Aug-13	\$1,127,597	(\$191,816)	\$935,781	\$1,031,689	0.35%	\$300	\$3,918
Sep-13	\$936,082	(\$212,989)	\$723,093	\$829,587	0.35%	\$242	\$4,160
Oct-13	\$723,334	(\$186,838)	\$536,496	\$629,915	0.35%	\$183	\$4,343
Nov-13	\$536,679	(\$173,529)	\$363,150	\$449,915	0.35%	\$131	\$4,474
Dec-13	\$363,281	(\$155,584)	\$207,697	\$285,489	0.35%	\$83	\$4,557
Jan-14	\$207,780	(\$207,810)	(\$30)	\$103,875	0.35%	\$30	\$4,587
Totals		(\$2,270,020)				\$4,587	

(A) January 2013 per Page 1, Column F, Line 5; all other months = prior month Column (C) + prior month Column (F)

(B) Total = Page 1, Column H, Line 5

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2013

(F) Column (D) x [(1 + Column (E)) ^ (1 ÷ 12) - 1]

(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group SC1/SC1C - Interest Calculation
Actual Interest Incurred during the period December 31, 2011 through January 31, 2013

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance (A)</u>	<u>Recovery Collection/ (Refund) (B)</u>	<u>Ending Over/(Under) Recovery Balance (C)</u>	<u>Interest Balance (D)</u>	<u>Annual Interest Rate (E)</u>	<u>Monthly Interest (F)</u>	<u>Cumulative Interest (G)</u>
Jan-12	\$14,491,358	\$0	\$14,491,358	\$14,491,358	1.65%	\$19,777	\$19,777
Feb-12	\$14,511,134	(\$506,325)	\$14,004,810	\$14,257,972	1.65%	\$19,458	\$39,235
Mar-12	\$14,024,268	(\$1,245,941)	\$12,778,327	\$13,401,297	1.65%	\$18,289	\$57,523
Apr-12	\$12,796,616	(\$1,095,934)	\$11,700,682	\$12,248,649	1.65%	\$16,716	\$74,239
May-12	\$11,717,397	(\$1,042,943)	\$10,674,454	\$11,195,926	1.65%	\$15,279	\$89,518
Jun-12	\$10,689,734	(\$1,161,195)	\$9,528,538	\$10,109,136	1.65%	\$13,796	\$103,314
Jul-12	\$9,542,334	(\$1,414,526)	\$8,127,808	\$8,835,071	1.65%	\$12,057	\$115,372
Aug-12	\$8,139,865	(\$1,558,261)	\$6,581,604	\$7,360,735	1.65%	\$10,045	\$125,417
Sep-12	\$6,591,649	(\$1,340,212)	\$5,251,437	\$5,921,543	1.65%	\$8,081	\$133,498
Oct-12	\$5,259,518	(\$999,400)	\$4,260,118	\$4,759,818	1.65%	\$6,496	\$139,994
Nov-12	\$4,266,614	(\$1,074,333)	\$3,192,280	\$3,729,447	1.65%	\$5,090	\$145,084
Dec-12	\$3,197,370	(\$1,331,632)	\$1,865,737	\$2,531,554	1.65%	\$3,455	\$148,538
Jan-13	\$1,869,192	(\$1,559,638)	\$309,555	\$1,089,373	1.65%	\$1,487	\$150,025
Totals		(\$14,330,342)				\$150,025	

- (A) January 2012 as filed on January 26, 2012; all other months = prior month Column (C) + prior month Column (F)
(B) Actual RDM credits/surcharges for periods February 2012 through December 2012; Actual RDM credits/surcharges through January 14, 2013 plus forecast of credits/surcharges through January 29, 2013.
(C) Column (A) + Column (B)
(D) Average of Column (A) and Column (C)
(E) Interest rate on customer deposits effective January 1, 2012
(F) $\text{Column (D)} \times [(1 + \text{Column (E)}) ^ { (1 \div 12) } - 1]$
(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group SC2ND - Interest Calculation
Actual Interest Incurred during the period December 31, 2011 through January 31, 2013

<u>Month</u>	<u>Beginning</u> <u>Over/(Under)</u> <u>Recovery</u> <u>Balance</u> <u>(A)</u>	<u>Recovery</u> <u>Collection/</u> <u>(Refund)</u> <u>(B)</u>	<u>Ending</u> <u>Over/(Under)</u> <u>Recovery</u> <u>Balance</u> <u>(C)</u>	<u>Interest</u> <u>Balance</u> <u>(D)</u>	<u>Annual</u> <u>Interest</u> <u>Rate</u> <u>(E)</u>	<u>Monthly</u> <u>Interest</u> <u>(F)</u>	<u>Cumulative</u> <u>Interest</u> <u>(G)</u>
Jan-12	\$278,065	\$0	\$278,065	\$278,065	1.65%	\$379	\$379
Feb-12	\$278,445	(\$9,581)	\$268,863	\$273,654	1.65%	\$373	\$753
Mar-12	\$269,237	(\$24,261)	\$244,976	\$257,106	1.65%	\$351	\$1,104
Apr-12	\$245,326	(\$21,797)	\$223,530	\$234,428	1.65%	\$320	\$1,424
May-12	\$223,850	(\$21,050)	\$202,800	\$213,325	1.65%	\$291	\$1,715
Jun-12	\$203,091	(\$22,399)	\$180,692	\$191,892	1.65%	\$262	\$1,977
Jul-12	\$180,954	(\$24,371)	\$156,583	\$168,769	1.65%	\$230	\$2,207
Aug-12	\$156,813	(\$26,872)	\$129,941	\$143,377	1.65%	\$196	\$2,403
Sep-12	\$130,137	(\$24,697)	\$105,440	\$117,789	1.65%	\$161	\$2,564
Oct-12	\$105,601	(\$19,930)	\$85,671	\$95,636	1.65%	\$131	\$2,694
Nov-12	\$85,801	(\$20,782)	\$65,019	\$75,410	1.65%	\$103	\$2,797
Dec-12	\$65,122	(\$24,957)	\$40,165	\$52,643	1.65%	\$72	\$2,869
Jan-13	\$40,237	(\$27,437)	\$12,800	\$26,518	1.65%	\$36	\$2,905
Totals		(\$268,134)				\$2,905	

- (A) January 2012 as filed on January 26, 2012; all other months = prior month Column (C) + prior month Column (F)
(B) Actual RDM credits/surcharges for periods February 2012 through December 2012; Actual RDM credits/surcharges through January 14, 2013 plus forecast of credits/surcharges through January 29, 2013.
(C) Column (A) + Column (B)
(D) Average of Column (A) and Column (C)
(E) Interest rate on customer deposits effective January 1, 2012
(F) $\text{Column (D)} \times [(1 + \text{Column (E)}) ^ { (1 \div 12) } - 1]$
(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group SC2D - Interest Calculation
Actual Interest Incurred during the period December 31, 2011 through January 31, 2013

<u>Month</u>	<u>Beginning</u> <u>Over/(Under)</u> <u>Recovery</u> <u>Balance</u> <u>(A)</u>	<u>Recovery</u> <u>Collection/</u> <u>(Refund)</u> <u>(B)</u>	<u>Ending</u> <u>Over/(Under)</u> <u>Recovery</u> <u>Balance</u> <u>(C)</u>	<u>Interest</u> <u>Balance</u> <u>(D)</u>	<u>Annual</u> <u>Interest</u> <u>Rate</u> <u>(E)</u>	<u>Monthly</u> <u>Interest</u> <u>(F)</u>	<u>Cumulative</u> <u>Interest</u> <u>(G)</u>
Jan-12	(\$497,275)	\$0	(\$497,275)	(\$497,275)	1.65%	(\$679)	(\$679)
Feb-12	(\$497,953)	\$12,455	(\$485,499)	(\$491,726)	1.65%	(\$671)	(\$1,350)
Mar-12	(\$486,170)	\$32,604	(\$453,566)	(\$469,868)	1.65%	(\$641)	(\$1,991)
Apr-12	(\$454,207)	\$33,801	(\$420,406)	(\$437,307)	1.65%	(\$597)	(\$2,588)
May-12	(\$421,003)	\$35,047	(\$385,956)	(\$403,480)	1.65%	(\$551)	(\$3,138)
Jun-12	(\$386,507)	\$38,962	(\$347,545)	(\$367,026)	1.65%	(\$501)	(\$3,639)
Jul-12	(\$348,045)	\$39,560	(\$308,486)	(\$328,266)	1.65%	(\$448)	(\$4,087)
Aug-12	(\$308,934)	\$40,351	(\$268,583)	(\$288,758)	1.65%	(\$394)	(\$4,481)
Sep-12	(\$268,977)	\$39,516	(\$229,461)	(\$249,219)	1.65%	(\$340)	(\$4,821)
Oct-12	(\$229,802)	\$36,604	(\$193,198)	(\$211,500)	1.65%	(\$289)	(\$5,110)
Nov-12	(\$193,487)	\$33,883	(\$159,604)	(\$176,545)	1.65%	(\$241)	(\$5,351)
Dec-12	(\$159,845)	\$33,358	(\$126,486)	(\$143,165)	1.65%	(\$195)	(\$5,546)
Jan-13	(\$126,682)	\$34,228	(\$92,454)	(\$109,568)	1.65%	(\$150)	(\$5,696)
Totals		\$410,367				(\$5,696)	

- (A) January 2012 as filed on January 26, 2012; all other months = prior month Column (C) + prior month Column (F)
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(C) Column (A) + Column (B)
(D) Average of Column (A) and Column (C)
(E) Interest rate on customer deposits effective January 1, 2012
(F) $\text{Column (D)} \times [(1 + \text{Column (E)}) ^ { (1 \div 12) } - 1]$
(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group SC3 - Interest Calculation
Actual Interest Incurred during the period December 31, 2011 through January 31, 2013

<u>Month</u>	<u>Beginning</u> <u>Over/(Under)</u> <u>Recovery</u> <u>Balance</u> <u>(A)</u>	<u>Recovery</u> <u>Collection/</u> <u>(Refund)</u> <u>(B)</u>	<u>Ending</u> <u>Over/(Under)</u> <u>Recovery</u> <u>Balance</u> <u>(C)</u>	<u>Interest</u> <u>Balance</u> <u>(D)</u>	<u>Annual</u> <u>Interest</u> <u>Rate</u> <u>(E)</u>	<u>Monthly</u> <u>Interest</u> <u>(F)</u>	<u>Cumulative</u> <u>Interest</u> <u>(G)</u>
Jan-12	\$4,319,273	\$0	\$4,319,273	\$4,319,273	1.65%	\$5,895	\$5,895
Feb-12	\$4,325,168	(\$104,396)	\$4,220,772	\$4,272,970	1.65%	\$5,831	\$11,726
Mar-12	\$4,226,603	(\$327,506)	\$3,899,097	\$4,062,850	1.65%	\$5,545	\$17,271
Apr-12	\$3,904,642	(\$349,027)	\$3,555,615	\$3,730,128	1.65%	\$5,091	\$22,361
May-12	\$3,560,705	(\$346,748)	\$3,213,957	\$3,387,331	1.65%	\$4,623	\$26,984
Jun-12	\$3,218,580	(\$379,899)	\$2,838,681	\$3,028,630	1.65%	\$4,133	\$31,117
Jul-12	\$2,842,814	(\$376,663)	\$2,466,152	\$2,654,483	1.65%	\$3,623	\$34,740
Aug-12	\$2,469,774	(\$356,689)	\$2,113,085	\$2,291,430	1.65%	\$3,127	\$37,867
Sep-12	\$2,116,212	(\$387,085)	\$1,729,128	\$1,922,670	1.65%	\$2,624	\$40,491
Oct-12	\$1,731,752	(\$356,911)	\$1,374,841	\$1,553,296	1.65%	\$2,120	\$42,610
Nov-12	\$1,376,961	(\$328,576)	\$1,048,384	\$1,212,673	1.65%	\$1,655	\$44,265
Dec-12	\$1,050,039	(\$324,153)	\$725,887	\$887,963	1.65%	\$1,212	\$45,477
Jan-13	\$727,099	(\$377,182)	\$349,917	\$538,508	1.65%	\$735	\$46,212
Totals		(\$4,014,834)				\$46,212	

- (A) January 2012 as filed on January 26, 2012; all other months = prior month Column (C) + prior month Column (F)
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(D) Average of Column (A) and Column (C)
(E) Interest rate on customer deposits effective January 1, 2012
(F) $\text{Column (D)} \times [(1 + \text{Column (E)}) ^ { (1 \div 12) } - 1]$
(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group SC3A - Interest Calculation
Actual Interest Incurred during the period December 31, 2011 through January 31, 2013

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance (A)</u>	<u>Recovery Collection/ (Refund) (B)</u>	<u>Ending Over/(Under) Recovery Balance (C)</u>	<u>Interest Balance (D)</u>	<u>Annual Interest Rate (E)</u>	<u>Monthly Interest (F)</u>	<u>Cumulative Interest (G)</u>
Jan-12	\$3,704,453	\$0	\$3,704,453	\$3,704,453	1.65%	\$5,056	\$5,056
Feb-12	\$3,709,508	(\$48,069)	\$3,661,439	\$3,685,474	1.65%	\$5,030	\$10,085
Mar-12	\$3,666,469	(\$320,396)	\$3,346,073	\$3,506,271	1.65%	\$4,785	\$14,870
Apr-12	\$3,350,858	(\$356,317)	\$2,994,541	\$3,172,699	1.65%	\$4,330	\$19,200
May-12	\$2,998,871	(\$376,926)	\$2,621,945	\$2,810,408	1.65%	\$3,835	\$23,035
Jun-12	\$2,625,780	(\$348,222)	\$2,277,559	\$2,451,669	1.65%	\$3,346	\$26,381
Jul-12	\$2,280,904	(\$340,079)	\$1,940,825	\$2,110,865	1.65%	\$2,881	\$29,262
Aug-12	\$1,943,706	(\$320,442)	\$1,623,264	\$1,783,485	1.65%	\$2,434	\$31,696
Sep-12	\$1,625,698	(\$335,349)	\$1,290,350	\$1,458,024	1.65%	\$1,990	\$33,686
Oct-12	\$1,292,340	(\$310,847)	\$981,492	\$1,136,916	1.65%	\$1,552	\$35,237
Nov-12	\$983,044	(\$300,320)	\$682,724	\$832,884	1.65%	\$1,137	\$36,374
Dec-12	\$683,861	(\$288,572)	\$395,288	\$539,575	1.65%	\$736	\$37,110
Jan-13	\$396,025	(\$303,678)	\$92,347	\$244,186	1.65%	\$333	\$37,443
Totals		(\$3,649,216)				\$37,443	

- (A) January 2012 as filed on January 26, 2012; all other months = prior month Column (C) + prior month Column (F)
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