

ORANGE AND ROCKLAND UTILITIES, INC.
System Benefits Charge Reconciliation
January 2009 - December 2009 SBC Reconciliation

| | <u>Jan-09</u> | <u>Feb-09</u> | <u>Mar-09</u> | <u>Apr-09</u> | <u>May-09</u> | <u>Jun-09</u> | <u>Jul-09</u> | <u>Aug-09</u> | <u>Sep-09</u> | <u>Oct-09</u> | <u>Nov-09</u> | Estimated <u>Dec-09</u> | <u>Total</u> |
|------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------------------|--------------|
| <u>SBC Recoveries</u> | | | | | | | | | | | | | |
| SBC Recoveries (\$) | \$86,474 | \$87,235 | \$68,245 | \$43,558 | \$24,351 | \$14,626 | \$12,436 | \$10,324 | \$10,400 | \$16,272 | \$31,281 | \$60,238 | \$465,439 |

Calculation of Amount to be Refunded/Collected from Customers

| | | |
|-----------------------------------|----|---------|
| SBC Collection Target (a) | \$ | 467,019 |
| (Over)/Under Collection for 2008 | \$ | 8,823 |
| Total SBC Collection Target | \$ | 475,842 |
| Estimated SBC Recoveries 2009 (b) | | 465,439 |
| True-up for Dec. 2008 | | 3,210 |
| Subtotal | | 468,649 |
| (Over)/Under Collection for 2009 | | 7,193 |

NOTES:

- (a) CASE 07-M-0548 - Dated 6/23/2008.
(b) December 2009 is an estimate.

ORANGE AND ROCKLAND UTILITIES, INC.
System Benefits Charge Reconciliation
October 2008 - December 2008 SBC Reconciliation

| | <u>Oct-08</u> | <u>Nov-08</u> | <u>Dec-08</u> | <u>Total</u> |
|-------------------------------|---------------|---------------|---------------|--------------|
| <u>SBC Recoveries</u> | | | | |
| Estimated SBC Recoveries (\$) | \$7,128 | \$37,002 | \$63,802 | \$107,932 |
| Actual SBC Recoveries (\$) | \$7,128 | \$37,002 | \$67,012 | \$111,141 |

Calculation of Amount to be Refunded/Collected from Customers

| | |
|-----------------------------------|-----------|
| SBC Collection Target (a) | \$116,755 |
| Estimated SBC Recoveries 2008 (b) | \$107,932 |
| (Over)/Under Collection for 2008 | \$8,823 |

| | |
|---|-----------|
| Dec 2008 True-up to appear in 2009 Filing | |
| Actual SBC Recoveries 2008 | \$111,141 |
| Estimated SBC Recoveries 2008 | \$107,932 |
| True-up | \$3,210 |

NOTES:

(a) CASE 07-M-0548 - Dated 06/23/2008.

(b) December 2008 is an estimate.