Attachment 1

NIAGARA MOHAWK POWER CORPORATION

ADJUSTMENT TO CHARGES PURSUANT TO THE NEW YORK POWER AUTHORITY HYDROPOWER BENEFIT RECONCILIATION MECHANISM STATEMENT NO. 11 TO P.S.C. 220 ELECTRICITY

NYPA Reconciliation Rate for the Cost month of December 2009

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1	February 2010 Forecast Residential Sales (kWh) (PSC No. 220-SC Nos. 1 and 1C)	1,008,911,552
2	Proposed NYPA Reconciliation Amount associated with the cost month of December 2009 (from Attachment 2)	\$ (7,706,687)
2a	Correction to November 2009 Cost Month Reconciliation	\$ (119,430)
3	Proposed NYPA Reconciliation Rate	\$ (0.007757)

Total NYPA Reconciliation Factor Effective February 1, 2010 - February 28, 2010

4 Total NYPA Reconciliation Factor effective February 1, 2010 \$ (0.007757)

Line 1: February 2010 residential sales forecast approved by the Commission in Case No. 01-M-0075.

Line 2: Proposed NYPA reconciliation amount for the cost month of December 2009
Line 2a: Correction to reconciliation amount for the cost month of November 2009

Line 3: Reconciliation Rate for the cost month of December 2009 (Sum of Lines 2 and 2a, divided by Line 1)

Line 4: Total NYPA Reconciliation Factor (equal to Line 3)

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<u>Calculation of</u> NYPA Reconciliation Rate for the Cost month of December 2009

							(\mathbf{C})					
		$(\mathbf{A}) \qquad \qquad (\mathbf{B})$					\mathbf{D}	ifference in	(A) - (B) + (C)			
	Actua	al NYPA	Forecast NYPA	Forecast NYPA	Actual NYPA	Difference	Supply * Market		ply * Market	Total		
	Reside	ntial Cost	Residential Cost	Residential Supply	Residential Supply	in Supply	Market Price		Price	Re	econciliation	
December, 2009	\$	1,812,569	\$ -	-	142,021,299	(142,021,299)	\$0.06702696	\$	(9,519,256)	\$	(7,706,687)	