Received: 05/20/2010

Attachment 1

NIAGARA MOHAWK POWER CORPORATION

ADJUSTMENT TO CHARGES PURSUANT TO THE NEW YORK POWER AUTHORITY HYDROPOWER BENEFIT RECONCILIATION MECHANISM STATEMENT NO. 15 TO P.S.C. 220 ELECTRICITY

NYPA Reconciliation Rate for the Cost month of April 2010

Line No.			
1	**June 2010 Forecast Residential Sales (kWh)** (PSC No. 220-SC Nos. 1 and 1C)		770,852,187
2	**Proposed NYPA Reconciliation Amount** associated with the cost month of April 2010 (from Attachment 2)	$	(8,061,976)
2a	**Dollar Adjustment to Statements 10, 11, and 12**	$	802,898
3	**Proposed NYPA Reconciliation Rate**	**$**	**(0.009417)**

Total NYPA Reconciliation Factor Effective June 1, 2010 - June 30, 2010

4	**Total NYPA Reconciliation Factor effective June 1, 2010**	**$**	**(0.009417)**

Line 1: June 2010 residential sales forecast approved by the Commission in Case No. 01-M-0075.
Line 2: Proposed NYPA reconciliation amount for the cost month of April 2010
Line 2a: Correction for the incorrect volumetric rates applied in January, February and March 2010
Line 3: Reconciliation Rate for the cost month of April 2010 (Line 2 + Line 2a, all divided by Line 1)
Line 4: Total NYPA Reconciliation Factor (equal to Line 3)

Received: 05/20/2010

Attachment 2

NIAGARA MOHAWK POWER CORPORATION

ADJUSTMENT TO CHARGES PURSUANT TO THE NEW YORK POWER AUTHORITY HYDROPOWER BENEFIT RECONCILIATION MECHANISM STATEMENT NO. 15 TO P.S.C. 220 ELECTRICITY

Calculation of NYPA Reconciliation Rate for the Cost month of April 2010

	(A) Actual NYPA Residential Cost	(B) Forecast NYPA Residential Cost	Forecast NYPA Residential Supply	Actual NYPA Residential Supply	Difference in Supply	Market Price	(C) Difference in Supply * Market Price	(A) - (B) + (C) Total Reconciliation
April, 2010	$ 1,019,833	$ -	-	164,927,588	(164,927,588)	$ 0.05506543	$ (9,081,809)	$ (8,061,976)
							Adjustment from Attachment 2a:	$ 802,898
							Sum:	$ (7,259,078)

Received: 05/20/2010

Attachment 2a

NIAGARA MOHAWK POWER CORPORATION

Adjustment to Charges Pursuant to the NYPA Hydropower Benefit Reconciliation Mechanism

STATEMENT NO. 15
TO P.S.C. 220 ELECTRICITY

Calculation of the Statement 15 Dollar Adjustment for Incorrect Rates Applied from January to March 2010 (Statements 10 to 12)

		Recovery Month				
		January 2010	**February 2010**	**March 2010**	**Sum**	
(1)	**NYPA Reconciliation Amount**	-$7,814,356.00	-$7,826,117.00	-$6,923,494.00	-$22,563,967.00	*Attach.1 of Statements 10 - 12*
(2)	Forecast SC1 sales	1,145,477,713	1,008,911,552	941,161,495	3,095,550,760	*4th CTC Reset Filing*
(3)	Forecast SC1C sales	40,317,036	35,510,359	33,125,782	108,953,177	*4th CTC Reset Filing*
(4)	**Forecast Residential sales**	1,185,794,749	1,044,421,911	974,287,277	3,204,503,937	*Line (2) + Line (3)*
(5)	**Correct Reconciliation Rate**	-$0.006590	-$0.007493	-$0.007106		*Line (1) ÷ Line (4)*
(6)	**Incorrect Reconciliation Rate Applied**	-$0.006822	-$0.007757	-$0.007356		*Line (1) ÷ Line (2)*
(7)	**Error**	$0.000232	$0.000264	$0.000250		*Line (5) - Line (6)*
	SC1	990,737,748	835,549,448	806,175,196	2,632,462,392	*Revenue Reporting (Rpt 82)*
	SC1-Retail	187,605,715	161,470,242	157,177,522	506,253,479	*Revenue Reporting (Rpt 82)*
	SC1C	22,851,672	19,841,295	19,155,644	61,848,611	*Revenue Reporting (Rpt 82)*
	SC1C-Retail	14,944,117	12,689,693	13,302,192	40,936,002	*Revenue Reporting (Rpt 82)*
(8)	**Actual Recovery Month SC1 & SC1C Sales**	1,216,139,252	1,029,550,678	995,810,554	3,241,500,484	*Sum of subtotals above*
(9)	**Dollar Adjustment Required**	$282,144.31	$271,801.38	$248,952.64	$802,898.32	*Line (7) x Line (8)*

Note: The NYPA Reconciliation rates applied in January, February and March 2010 were calculated by dividing the correct reconciliation dollar amount by the incorrect forecast of residential sales. Instead of dividing by the sum of SC1 and SC1C sales forecasts, only the SC1 sales forecasts were used as the denominator. The above calculation corrects for this mistake and determines $ 802,898.32 to be the amount of money overcredited to customers in those three months. This is the dollar adjustment to be applied to Statement No. 15 by adding it to the April cost month reconciliation amount in Attachment 1 of the Statement 15 filing.