Attachment 1

NIAGARA MOHAWK POWER CORPORATION

ADJUSTMENT TO CHARGES PURSUANT TO THE NEW YORK POWER AUTHORITY HYDROPOWER BENEFIT RECONCILIATION MECHANISM STATEMENT NO. 21 TO P.S.C. 220 ELECTRICITY

NYPA Reconciliation Rate for the Cost month of October 2010

L	ine	No.

1	December 2010 Forecast Residential Sales (kWh) (PSC No. 220-SC Nos. 1 and 1C)		970,611,726		
2	Proposed NYPA Reconciliation Amount associated with the cost month of October 2010 (from Attachment 2)	\$	(6,660,701)		
3	Proposed NYPA Reconciliation Rate	\$	(0.006862)		
Total NYPA	Reconciliation Factor Effective December 1, 2010 - December 31	<u>, 2010</u>			
4	Total NYPA Reconciliation Factor effective December 1, 2010	\$	(0.006862)		

Line 1: December 2010 residential sales forecast approved by the Commission in Case No. 01-M-0075.

Line 2: Proposed NYPA reconciliation amount for the cost month of October 2010

Line 3: Reconciliation Rate for the cost month of October 2010 (Line 2 divided by Line 1)

Line 4: Total NYPA Reconciliation Factor (equal to Line 3)

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<u>Calculation of</u> NYPA Reconciliation Rate for the Cost month of October 2010

							(C)				
	(A)		(B)				Difference in		ifference in	(A) - (B) + (C)	
	Actual NYPA Forecast N		Forecast NYPA	Forecast NYPA Actual NYPA		Difference		Supply * Market		Total	
	Residentia	l Cost	Residential Cost	Residential Supply	Residential Supply	in Supply	Market Price		Price	Re	econciliation
October, 2010	¢ 1.90	4.496	\$ -	_	136,524,975	(126 524 075)	\$0.06266397	¢	(8,555,197)	¢	(6,660,701)