Attachment 1

NIAGARA MOHAWK POWER CORPORATION

ADJUSTMENT TO CHARGES PURSUANT TO THE NEW YORK POWER AUTHORITY HYDROPOWER BENEFIT RECONCILIATION MECHANISM STATEMENT NO. 22 TO P.S.C. 220 ELECTRICITY

NYPA Reconciliation Rate for the Cost month of November 2010

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1	January 2011 Forecast Residential Sales (kWh) (PSC No. 220-SC Nos. 1 and 1C)		1,174,190,258			
2	Proposed NYPA Reconciliation Amount associated with the cost month of November 2010 (from Attachment 2)	\$	(6,466,072)			
3	Proposed NYPA Reconciliation Rate	\$	(0.005507)			
Total NYPA Reconciliation Factor Effective January 1, 2011 - January 31, 2011						
4	Total NYPA Reconciliation Factor effective January 1, 2011	\$	(0.005507)			

Line 1: January 2011 residential sales forecast approved by the Commission in Case No. 01-M-0075.

Line 2: Proposed NYPA reconciliation amount for the cost month of November 2010

Line 3: Reconciliation Rate for the cost month of November 2010 (Line 2 divided by Line 1)

Line 4: Total NYPA Reconciliation Factor (equal to Line 3)

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<u>Calculation of</u> **NYPA Reconciliation Rate for the Cost month of November 2010**

	(A)		(B)					D	ifference in	(A	$\mathbf{A}) - (\mathbf{B}) + (\mathbf{C})$
	Actual NYP	A F	orecast NYPA	Forecast NYPA	Actual NYPA	Difference		Sup	ply * Market		Total
	Residential C	ost R	esidential Cost	Residential Supply	Residential Supply	in Supply	Market Price		Price	Re	econciliation
November, 2010	\$ 1,790,6	79 \$	-	-	139,311,447	(139,311,447)	\$0.05926829	\$	(8,256,751)	\$	(6,466,072)