

NIAGARA MOHAWK POWER CORPORATION

ADJUSTMENT TO CHARGES PURSUANT TO THE

NEW YORK POWER AUTHORITY HYDROPOWER BENEFIT

RECONCILIATION MECHANISM

STATEMENT NO. 24

TO P.S.C. 220 ELECTRICITY

NYPA Reconciliation Rate for the Cost month of January 2011

Line No.

1	March 2011 Forecast Residential Sales (kWh) (PSC No. 220-SC Nos. 1 and 1C)		958,465,462
2	Proposed NYPA Reconciliation Amount associated with the cost month of January 2011 (from Attachment 2)	\$	(6,841,716)
3	Proposed NYPA Reconciliation Rate	\$	(0.007138)

Total NYPA Reconciliation Factor Effective March 1, 2011 - March 31, 2011

4	Total NYPA Reconciliation Factor effective March 1, 2011	\$	(0.007138)
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Line 1: March 2011 residential sales forecast approved by the Commission in Case No. 10-E-0050.
 Line 2: Proposed NYPA reconciliation amount for the cost month of January 2011
 Line 3: Reconciliation Rate for the cost month of January 2011 (Line 2 divided by Line 1)
 Line 4: Total NYPA Reconciliation Factor (equal to Line 3)

NIAGARA MOHAWK POWER CORPORATION**ADJUSTMENT TO CHARGES PURSUANT TO THE NEW
YORK POWER AUTHORITY HYDROPOWER BENEFIT****RECONCILIATION MECHANISM****STATEMENT NO. 24****TO P.S.C. 220 ELECTRICITY****Calculation of****NYPA Reconciliation Rate for the Cost month of January 2011**

	(A) Actual NYPA Residential Cost	(B) Forecast NYPA Residential Cost	Forecast NYPA Residential Supply	Actual NYPA Residential Supply	Difference in Supply	Market Price	(C) Difference in Supply * Market Price	(A) - (B) + (C) Total Reconciliation
January 2011	\$ 1,784,360	\$ -	-	135,457,349	(135,457,349)	\$ 0.06368112	\$ (8,626,076)	\$ (6,841,716)