

NIAGARA MOHAWK POWER CORPORATION

ADJUSTMENT TO CHARGES PURSUANT TO THE NEW
YORK POWER AUTHORITY HYDROPOWER BENEFIT
RECONCILIATION MECHANISM
STATEMENT NO. 2
TO P.S.C. 220 ELECTRICITY

Calculation of
NYPA Reconciliation Rate for the Cost month of March 2009

	(A)	(B)					(C)	
	Actual NYPA	Forecast NYPA	Forecast NYPA	Actual NYPA	Difference	Market Price	Difference in	(A) - (B) + (C)
	Residential Cost	Residential Cost	Residential Supply	Residential Supply	in Supply		Supply * Market	Total
							Price	Reconciliation
March, 2009	\$ 1,287,775	\$ -	-	111,031,356	(111,031,356)	0.07732580	\$ (8,585,588)	\$ (7,297,813)