

GREAT EXPECTATIONS, LLC
SUMMARY OF DISBURSEMENTS IN CONNECTION WITH WELL #1 (2006-2009)
SCHEDULE PREPARED 4/4/09

	Type	Date	Num	Name	Memo	Paid Amount	Balance
MRWC - Well Expenses							
	Check	06/07/2006	450	Boyd Artesian Well Co	surge well #1	3,795.00	3,795.00
	Check	06/16/2006	111083	A.W. Read Construction, Inc.	culvert pipe installed by well #1	1,189.37	4,984.37
	Check	09/02/2006	466	Al Fala's Well Drilling & Pump	Service call to replace Transducer in Well #1 - labor	600.00	5,584.37
	Check	09/16/2006	471	James Bradshaw	new transducer for well #1	2,806.92	8,391.29
	Deposit	03/26/2007	dep	Grundy Ins Co	insurance reimbursement for damage to well	-3,997.83	4,393.46
	Check	06/15/2007	532	Esposito & Associates	consulting with esposito on well	270.00	4,663.46
	Check	07/01/2007	539	Pietrzak & Pfau	engineering fees	712.50	5,375.96
	Check	08/19/2007	548	Pietrzak & Pfau	engineering fees	1,576.25	6,952.21
	Check	10/27/2007	563	Esposito & Associates	consulting with esposito on well #1 - Sept	1,159.00	8,111.21
	Check	11/05/2007	569	Boyd Artesian Well Co	Drill Well 805ft @ 12/ft plus casing and grouting.	11,551.00	19,662.21
	Check	11/25/2007	572	Pietrzak & Pfau	engineering fees	2,122.50	21,784.71
	Check	11/25/2007	573	Esposito & Associates	consulting with esposito on well #1- Oct	823.00	22,607.71
	Check	11/25/2007	574	A.W. Read Construction, Inc.	excavting to access well site	524.40	23,132.11
	Check	02/03/2008	595	Pietrzak & Pfau	engineering fees #2801069	871.25	24,003.36
	Check	02/08/2008	597	James Bradshaw	labor to install transducer Well #1	1,305.00	25,308.36
	Check	02/08/2008	597	James Bradshaw	new transducer for Well #1	1,448.43	26,756.79
	Check	02/08/2008	598	Esposito & Associates	consulting with esposito on well #1 - Jan 08	439.50	27,196.29
	Check	04/05/2008	608	Pietrzak & Pfau	engineering fees #2803096	172.50	27,368.79
	Check	04/05/2008	610	Esposito & Associates	consulting with esposito on well #1 - Mar 08	173.00	27,541.79
	Check	04/05/2008	611	A.W. Read Construction, Inc.	temp road put in to drill new well	5,481.93	33,023.72
	Check	05/16/2008	617	Pietrzak & Pfau	engineering fees #2804076	230.00	33,253.72
	Check	05/16/2008	619	Boyd Artesian Well Co	Drill Well (2nd location) 859ft @ \$10/ft(discount pricing) plus casing and grouting.	9,577.00	42,830.72
	Check	06/08/2008	633	Esposito & Associates	consulting with esposito on well #1 - May 08	225.00	43,055.72
	Check	07/12/2008	647	Astar	25% downpayment on new water treatment system for manganese well	9,000.00	52,055.72
	Check	08/06/2008	653	James Bradshaw	final hookup for transducer on well #1	585.00	52,640.72
	Check	08/24/2008	657	Boyd Artesian Well Co	final hookup of transducer in well #1	700.00	53,340.72
	Check	02/14/2009	1001	Pietrzak & Pfau	engineering fees	3,123.75	56,464.47
	Check	03/08/2009	1009	Alfalla's Well Drilling & Pumps	restore yield to well #1	6,390.00	62,854.47
TOTAL ADVANCES TO BE REIMBURSED FROM ESCROW ACCOUNT 2009-2019 (DOES NOT INCLUDE 3% INTEREST)						62,854.47	62,854.47
	Check	11/14/2008	670	Astar - Final Payment on Water System - Balance paid via transfer from Escrow Account		27,000.00	27,000.00
TOTAL DISBURSEMENTS						89,854.47	89,854.47

GREAT EXPECTATIONS, LLC

REIMBURSEMENT FROM ESCROW ACCOUNT FOR ADVANCES MADE BY GREAT EXPECTATIONS, LLC (2006-2009)

7/1/2009

	<u>12/31/2008</u>	<u>12/31/2009</u>	<u>12/31/2010</u>	<u>12/31/2011</u>	<u>12/31/2012</u>	<u>12/31/2013</u>	<u>12/31/2014</u>	<u>12/31/2015</u>	<u>12/31/2016</u>	<u>12/31/2017</u>	<u>12/31/2018</u>	<u>12/31/2019</u>
Total Advances 2006-2009	a 62,854.47	64,740.10	59,382.31	53,863.78	48,179.69	42,325.08	36,294.83	30,083.68	23,686.19	17,096.77	10,309.68	3,318.97
Interest - 3% per year	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Total Interest	1,885.63	1,942.20	1,781.47	1,615.91	1,445.39	1,269.75	1,088.84	902.51	710.59	512.90	309.29	99.57
Total Advances and Interest	64,740.10	66,682.31	61,163.78	55,479.69	49,625.08	43,594.83	37,383.68	30,986.19	24,396.77	17,609.68	10,618.97	3,418.54
Repayment from Escrow	0.00	(7,300.00)	(7,300.00)	(7,300.00)	(7,300.00)	(7,300.00)	(7,300.00)	(7,300.00)	(7,300.00)	(7,300.00)	(7,300.00)	(3,418.54)
Remaining Balance	64,740.10	59,382.31	53,863.78	48,179.69	42,325.08	36,294.83	30,083.68	23,686.19	17,096.77	10,309.68	3,318.97	(0.00)

a: \$62,854.47 represents the total advances made by Great Expectations, LLC during the years 2006-2009, as per the attached schedule.