Attachment 1

NIAGARA MOHAWK POWER CORPORATION

ADJUSTMENT TO CHARGES PURSUANT TO THE NEW YORK POWER AUTHORITY HYDROPOWER BENEFIT RECONCILIATION MECHANISM STATEMENT NO. 3 TO P.S.C. 220 ELECTRICITY

NYPA Reconciliation Rate for the Cost month of April 2009

1	June 2009 Forecast Residential Sales (kWh) (PSC No. 207-SC Nos. 1 and 1C)	853,562,983
2	Proposed NYPA Reconciliation Amount associated with the cost month of April 2009 (from Attachment 2)	\$ (11,010,878)
3	Proposed NYPA Reconciliation Rate	\$ (0.012900)
Total NYPA	Reconciliation Factor Effective June 1, 2009 - June 30, 2009	
4	Total NYPA Reconciliation Factor effective June 1, 2009	\$ (0.012900)

Line 1: June 2009 residential sales forecast approved by the Commission in Case No. 01-M-0075.

Line 2: Proposed NYPA reconciliation amount for the cost month of April 2009

Line 3: Reconciliation Rate for the cost month of April 2009 (Line 2 divided by Line 1)

Line 4: Total NYPA Reconciliation Factor (equal to Line 3)

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<u>Calculation of</u> NYPA Reconciliation Rate for the Cost month of April 2009

							(C)	
	(A)	(B)					Difference in	(A) - (B) + (C)
	Actual NYPA	Forecast NYPA	Forecast NYPA	Actual NYPA	Difference		Supply * Market	Total
	Residential Cost	Residential Cost	Residential Supply	Residential Supply	in Supply	Market Price	Price	Reconciliation
April, 2009	\$ 1,950,026	\$ -	-	195,193,742	(195,193,742)	\$0.06640020	\$ (12,960,904)	\$ (11,010,878)