

NIAGARA MOHAWK POWER CORPORATION
ADJUSTMENT TO CHARGES PURSUANT TO THE
NEW YORK POWER AUTHORITY HYDROPOWER BENEFIT
RECONCILIATION MECHANISM
STATEMENT NO. 28
TO P.S.C. 220 ELECTRICITY

NYPA Reconciliation Rate for the Cost month of May 2011

Line No.

1	July 2011 Forecast Residential Sales (kWh) (PSC No. 220-SC Nos. 1 and 1C)	950,629,351
2	Proposed NYPA Reconciliation Amount associated with the cost month of May 2011 (from Attachment 2)	\$ (4,317,355)
3	Proposed NYPA Reconciliation Rate	\$ (0.004542)

Total NYPA Reconciliation Factor Effective July 1, 2011 - July 31, 2011

4	Total NYPA Reconciliation Factor effective July 1, 2011	\$ (0.004542)
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Line 1: July 2011 residential sales forecast approved by the Commission in Case No. 10-E-0050.
 Line 2: Proposed NYPA reconciliation amount for the cost month of May 2011
 Line 3: Reconciliation Rate for the cost month of May 2011 (Line 2 divided by Line 1)
 Line 4: Total NYPA Reconciliation Factor (equal to Line 3)

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Calculation of
NYPA Reconciliation Rate for the Cost month of May 2011

	(A)	(B)					(C)	
	Actual NYPA	Forecast NYPA	Forecast NYPA	Actual NYPA	Difference	Market Price	Difference in	(A) - (B) + (C)
	<u>Residential Cost</u>	<u>Residential Cost</u>	<u>Residential Supply</u>	<u>Residential Supply</u>	<u>in Supply</u>		<u>Supply * Market</u>	<u>Total</u>
							<u>Price</u>	<u>Reconciliation</u>
May 2011	\$ 1,520,114	\$ -	-	98,614,764	(98,614,764)	\$ 0.05919468	\$ (5,837,469)	\$ (4,317,355)