

PENNSYLVANIA ELECTRIC COMPANY  
Waverly Service Territory - NYPSC Jurisdiction  
Gross Revenue Tax Factor Calculation  
Effective 1/9/2021

Line No.		T&D Charges		Commodity Charges	
		Residential	C&I	Residential	C&I
	<u>Gross Income Tax Factor:</u>				
1	Gross Income Tax (Effective 1/1/2021)	0.000000 <sup>A</sup>	0.000000	0.000000	0.000000
2	Tax Expense Reconciliation: Total Tax (Over)/Under Collection	\$0	\$0	\$0	\$0
3	Total Projected 2021 Revenues	\$4,850,463	\$4,850,463	\$4,850,463	\$4,850,463
4	(Over)/Under Collection Rate (L.2 / L.3)	0.000000	0.000000	0.000000	0.000000
5	Net Tax Rate (L.1 + L.4)	0.000000	0.000000	0.000000	0.000000
6	Effective Tax Rate	$\frac{1}{1 - T}$	1.000000	1.000000	1.000000
7	Gross Income Tax Factor (L.5 x L.6)	0	0	0	0
8	Expressed as a percent	0.0000%	0.0000%	0.0000%	0.0000%

## Notes:

A On May 18, 2018, the State of New York Public Service Commission issued an Order at Case No. 17-E-0685 granting Pennsylvania Electric Company a rate increase. Gross Income Taxes and State Income Taxes are now included in base rates and any over/undercollections have been resolved. Therefore, this surcharge is set to zero.