

ORANGE AND ROCKLAND UTILITIES, INC.

System Benefits Charge Reconciliation

January 2018 - December 2018 SBC Reconciliation

	<u>Jan-19</u>	<u>Feb-19</u>	<u>Mar-19</u>	<u>Apr-19</u>	<u>May-19</u>	<u>Jun-19</u>	<u>Jul-19</u>	<u>Aug-19</u>	<u>Sep-19</u>	<u>Oct-19</u>	<u>Nov-19</u>	<u>Estimated Dec-19</u>	<u>Total</u>
<u>SBC Recoveries</u>													
SBC Recoveries (\$)	\$146,581	\$80,166	\$66,462	\$45,314	\$25,315	\$16,519	\$13,370	\$10,778	\$11,019	\$12,711	\$29,695	\$56,631	\$514,562

Calculation of Amount to be Refunded/Collected from Customers

Total 2019 SBC Collection Target Jan. - Dec. 2019 (a)	\$439,413
Estimated Total 2019 SBC Collections Jan. - Dec. 2019 (b)	<u>514,562</u>
Target less 2019 Collections	(\$75,149) Refund to customers
December 2018 True-up (c)	<u>(15,427)</u> Refund to customers
(Over)/Under Collection for 12 months ending 12/31/2018	(\$90,576) Refund to customers

NOTES:

(a) January 21, 2016 Order in Case 14-M-0094

(b) December 2019 is an estimate.

(c) December 2018 true-up calculated as follows:

Est. Dec. 2018 SBC Revenue from Dec. 17, 2018 Filing	\$158,565
Actual Dec. 2018 SBC Revenue	<u>173,992</u>
December 2018 True-Up	(\$15,427)