

ORANGE AND ROCKLAND UTILITIES, INC.
SYSTEM BENEFITS CHARGE RECONCILIATION
2020 Targets From PSC Orders

2020 Incremental CEF Target (a)	\$14,080,053
2020 RPS Target (b)	<u>7,536,043</u>
Total 2020 Annual Collection Target	\$21,616,096

- (a) From January 21, 2016 Order in Case 14-M-0094 et al.
- (b) From April 2, 2010 Order in Case 03-E-0188 (Table 16).

ORANGE AND ROCKLAND UTILITIES, INC.
SYSTEM BENEFITS CHARGE RECONCILIATION
2019 Combined Prior Period (Over)/Under-Collection

Total 2019 Collection Target (SBC + RPS)	\$21,188,213
Estimated Total 2019 Revenues (SBC + RPS)	<u>21,095,089</u>
(Over)/Under-Collection	\$93,124
True-Up for December 2018 Estimates	<u>94,181</u>
Total Prior Period (Over)/Under Collection	\$187,305

ORANGE AND ROCKLAND UTILITIES, INC.
System Benefits Charge Reconciliation
January 2019 - December 2019 SBC Reconciliation

	<u>Jan-19</u>	<u>Feb-19</u>	<u>Mar-19</u>	<u>Apr-19</u>	<u>May-19</u>	<u>Jun-19</u>	<u>Jul-19</u>	<u>Aug-19</u>	<u>Sep-19</u>	<u>Oct-19</u>	<u>Nov-19</u>	<u>Estimated Dec-19</u>	<u>Total</u>
<u>SBC/CEF Recoveries</u>													
Billed Sales (kWh)	388,553,457	338,322,406	319,535,029	317,361,309	305,710,774	353,070,751	429,904,524	446,836,815	419,814,968	326,954,665	314,774,492	334,917,719	4,295,756,909
SBC/CEF Recoveries (\$)	\$1,192,786	\$1,121,284	\$1,053,173	\$1,020,663	\$968,207	\$1,064,521	\$1,398,052	\$1,500,402	\$1,307,476	\$1,048,843	\$1,027,549	\$1,093,305	\$13,796,261

Calculation of Amount to be Refunded/Collected from Customers

Total 2019 SBC Collection Target Jan. - Dec. 2019 (a)	\$13,872,362	
Estimated Total 2019 SBC Collections Jan. - Dec. 2019 (b)	<u>13,796,261</u>	
Target less 2019 Collections	\$76,101	Collect from customers
December 2018 True-up (c)	<u>60,327</u>	Collect from customers
(Over)/Under Collection for 12 months ending 12/31/2018	\$136,428	Collect from customers

NOTES:

(a) From January 21, 2016 Order in Case 14-M-0094 et al.

(b) December 2019 is an estimate.

(c) December 2018 True-Up is calculated as follows:

Est. Dec. 2018 SBC Revenue from Dec. 17, 2018 Filing	\$1,212,619
Actual Dec. 2018 SBC Revenue	<u>1,152,292</u>
December 2018 True-Up	60,327

ORANGE AND ROCKLAND UTILITIES, INC.
Renewable Portfolio Standard Charge Reconciliation
January 2019 - December 2019

	<u>Jan-19</u>	<u>Feb-19</u>	<u>Mar-19</u>	<u>Apr-19</u>	<u>May-19</u>	<u>Jun-19</u>	<u>Jul-19</u>	<u>Aug-19</u>	<u>Sep-19</u>	<u>Oct-19</u>	<u>Nov-19</u>	<u>Estimated Dec-19</u>	<u>Total</u>
<u>RPS Recoveries</u>													
Billed Sales (kWh)	388,553,457	338,322,406	319,535,029	317,361,309	305,710,774	353,070,751	429,904,524	446,836,815	419,814,968	326,954,665	314,774,492	334,917,719	4,295,756,909
RPS Recoveries (\$)	\$654,605	\$591,112	\$555,205	\$538,067	\$510,414	\$561,188	\$737,017	\$790,973	\$689,267	\$552,923	\$541,697	\$576,362	\$7,298,828

Calculation of Amount to be Refunded/Collected from Customers

Total 2019 RPS Collection Target Jan. - Dec. 2019 (a)	\$7,315,851	
Estimated Total 2019 RPS Collections Jan. - Dec. 2019 (b)	<u>7,298,828</u>	
Target less 2019 Collections	\$17,023	Collect from customers
December 2018 True-up (c)	<u>33,854</u>	Collect from customers
(Over)/Under Collection for 12 months ending 12/31/2019	\$50,877	Collect from customers

NOTES:

(a) From April 2, 2010 Order in Case 03-E-0188 (Table 16).

(b) December 2019 is an estimate.

(c) December 2018 true-up calculated as follows:

Est. Dec. 2018 RPS Revenue from Dec. 17, 2018 Filing	\$680,486
Actual Dec. 2018 RPS Revenue	<u>646,632</u>
December 2018 True-Up	\$33,854