Received: 01/22/2020

ORANGE AND ROCKLAND UTILITIES, INC.

Case 18-G-0068

Revenue Decoupling Mechanism (RDM) Adjustment

Reconciliation Period Ended December 2019

		Group A	Group B	Total
a. Allowed Revenue	Page 2	$155,775,802	$31,778,648	$187,554,450
b. Actual Revenue	Page 3	$156,522,330	$31,766,783	$188,289,113
c. (Over)/Under Recovery (a - b)		($746,528)	$11,865	($734,663)
d. Prior Period Principal (Over)/Under Reconciliation	Pages 4, 5	$972,976	($12,383)	$960,593
e. Total (Over)/Under Recovery (c + d)		**$226,448**	**($518)**	**$225,930**
f. Prior Period Interest (Over)/Under Reconciliation	Pages 4, 5	($513)	$1,329	$816
g. Total RDM (Over)/Under Recovery (e + f)		**$225,935**	**$811**	**$226,746**
h. Forecasted Sales February 2020 - January 2021 (Ccf)		156,902,300	59,880,500	216,782,800
i. RDM Adjustment (¢/Ccf) (g / h x 100)		0.144	0.001	

Received: 01/22/2020

ORANGE AND ROCKLAND UTILITIES, INC.

Case 18-G-0068

Revenue Decoupling Mechanism (RDM) Adjustment

Reconciliation Period Ended December 2019

Allowed Revenue by Group

	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Total
Group A	$11,860,967	$15,947,847	$19,287,805	$19,815,912	$16,273,582	$9,379,605	$6,073,273	$4,558,678	$5,110,744	$4,788,126	$5,081,246	$8,679,970	$12,038,925	$16,879,123	$155,775,802
Group B	$1,771,952	$3,375,464	$3,568,181	$3,758,357	$3,423,582	$1,931,074	$1,416,883	$1,026,259	$1,199,562	$986,306	$1,143,956	$2,024,670	$2,683,981	$3,468,420	31,778,648
Total	**$13,632,919**	**$19,323,311**	**$22,855,986**	**$23,574,269**	**$19,697,164**	**$11,310,679**	**$7,490,156**	**$5,584,937**	**$6,310,306**	**$5,774,433**	**$6,225,202**	**$10,704,640**	**$14,722,906**	**$20,347,543**	**$187,554,450**

Received: 01/22/2020

ORANGE AND ROCKLAND UTILITIES, INC.

Case 18-G-0068

Revenue Decoupling Mechanism (RDM) Adjustment

Reconciliation Period Ended December 2019

Actual Revenue by Group

	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Total
Group A	$12,640,096	$16,546,738	$21,348,225	$17,415,277	$14,988,670	$9,283,123	$6,734,827	$5,086,872	$4,427,027	$4,793,303	$4,762,916	$8,479,796	$12,843,555	$17,171,904	$156,522,330
Group B	$1,912,369	$3,409,913	$4,250,599	$3,492,863	$3,044,519	$1,911,608	$1,407,338	$1,085,754	$1,080,502	$1,112,976	$858,403	$2,159,159	$2,503,751	$3,537,028	31,766,783
Total	**$14,552,465**	**$19,956,652**	**$25,598,824**	**$20,908,141**	**$18,033,189**	**$11,194,731**	**$8,142,165**	**$6,172,626**	**$5,507,529**	**$5,906,279**	**$5,621,319**	**$10,638,956**	**$15,347,306**	**$20,708,932**	**$188,289,113**

Received: 01/22/2020

ORANGE AND ROCKLAND UTILITIES, INC.

Case 18-G-0068

Revenue Decoupling Mechanism (RDM) Adjustment

Rate Year 1 Reconciliation

Group A

	Recovered Principal	Cumulative Principal Balance	Average Balance	Average Principal Balance Net of Tax (1)	Interest Rate	Actual Interest	Recovered Interest	Interest Balance	Cumulative Interest Balance
Nov-18		($5,642,201)	($2,821,101)	($2,083,806)	2.80%	($4,862)		($4,862)	($4,862)
Dec-18	($323,021)	(5,319,180)	(5,480,691)	(4,048,312)	2.80%	(9,446)	($3,098)	(6,348)	(11,210)
Jan-19	(929,186)	(4,389,994)	(4,854,587)	(3,585,841)	4.20%	(12,550)	(8,912)	(3,639)	(14,849)
Feb-19	(1,048,499)	(3,341,495)	(3,865,745)	(2,855,432)	4.20%	(9,994)	(10,056)	62	(14,787)
Mar-19	(909,203)	(2,432,292)	(2,886,894)	(2,132,404)	4.20%	(7,463)	(8,720)	1,257	(13,530)
Apr-19	(658,629)	(1,773,663)	(2,102,978)	(1,553,364)	4.20%	(5,437)	(6,317)	880	(12,650)
May-19	(424,008)	(1,349,655)	(1,561,659)	(1,153,519)	4.20%	(4,037)	(4,067)	29	(12,621)
Jun-19	(261,051)	(1,088,604)	(1,219,130)	(900,510)	4.20%	(3,152)	(2,504)	(648)	(13,269)
Jul-19	(199,399)	(889,205)	(988,905)	(730,454)	4.20%	(2,557)	(1,912)	(644)	(13,913)
Aug-19	(158,467)	(730,738)	(809,972)	(598,285)	4.20%	(2,094)	(1,520)	(574)	(14,487)
Sep-19	(171,436)	(559,302)	(645,020)	(476,444)	4.20%	(1,668)	(1,644)	(23)	(14,510)
Oct-19	(202,549)	(356,753)	(458,028)	(338,322)	4.20%	(1,184)	(1,943)	759	(13,751)
Nov-19	(510,842)	154,089	(101,332)	(74,849)	4.20%	(262)	(4,900)	4,638	(9,113)
Dec-19	(785,614)	939,703	546,896	403,965	4.20%	1,414	(7,535)	8,949	(164)
Total	**($6,581,905)**					**($63,292)**	**($63,128)**	**($164)**	

Group B

	Recovered Principal	Cumulative Principal Balance	Average Balance	Average Principal Balance Net of Tax (1)	Interest Rate	Actual Interest	Recovered Interest	Interest Balance	Cumulative Interest Balance
Nov-18		($2,965,789)	($1,482,895)	($1,095,340)	2.80%	($2,556)		($2,556)	($2,556)
Dec-18	($143,039)	(2,822,750)	(2,894,270)	(2,137,852)	2.80%	(4,988)	($2,119)	(2,869)	(5,425)
Jan-19	(402,161)	(2,420,589)	(2,621,670)	(1,936,496)	4.20%	(6,778)	(5,959)	(819)	(6,244)
Feb-19	(475,976)	(1,944,613)	(2,182,601)	(1,612,178)	4.20%	(5,643)	(7,052)	1,410	(4,834)
Mar-19	(380,940)	(1,563,673)	(1,754,143)	(1,295,698)	4.20%	(4,535)	(5,644)	1,109	(3,725)
Apr-19	(296,616)	(1,267,057)	(1,415,365)	(1,045,459)	4.20%	(3,659)	(4,395)	736	(2,989)
May-19	(198,930)	(1,068,127)	(1,167,592)	(862,442)	4.20%	(3,019)	(2,947)	(71)	(3,060)
Jun-19	(139,881)	(928,246)	(998,187)	(737,310)	4.20%	(2,581)	(2,073)	(508)	(3,568)
Jul-19	(118,657)	(809,589)	(868,918)	(641,826)	4.20%	(2,246)	(1,758)	(488)	(4,056)
Aug-19	(102,642)	(706,947)	(758,268)	(560,095)	4.20%	(1,960)	(1,521)	(440)	(4,496)
Sep-19	(104,091)	(602,856)	(654,902)	(483,743)	4.20%	(1,693)	(1,542)	(151)	(4,647)
Oct-19	(110,316)	(492,540)	(547,698)	(404,557)	4.20%	(1,416)	(1,634)	219	(4,428)
Nov-19	(222,699)	(269,841)	(381,191)	(281,566)	4.20%	(985)	(3,300)	2,314	(2,114)
Dec-19	(267,228)	(2,613)	(136,227)	(100,624)	4.20%	(352)	(3,959)	3,607	1,493
Total	**($2,963,174)**					**($42,411)**	**($43,903)**	**$1,493**	

Footnote:

(1) 73.865% *Net of Tax Factort beginning January 2018*

Received: 01/22/2020

ORANGE AND ROCKLAND UTILITIES, INC.

Case 14-G-0494

Revenue Decoupling Mechanism (RDM) Adjustment

Prior Period Reconciliation

Group A

	Recovered Principal	Cumulative Principal Balance	Average Balance	Average Principal Balance Net of Tax (1)	Interest Rate	Actual Interest	Recovered Interest	Interest Balance	Cumulative Interest Balance
Nov-17		$1,263,864	$631,932	$384,057	2.10%	$672		$672	$672
Dec-17	$58,844	1,205,020	1,234,442	750,232	2.10%	1,313	($749)	2,062	2,734
Jan-18	264,706	940,314	1,072,667	792,325	2.80%	1,849	(3,371)	5,220	7,954
Feb-18	225,194	715,120	827,717	611,393	2.80%	1,427	(2,868)	4,295	12,249
Mar-18	169,951	545,169	630,145	465,456	2.80%	1,086	(2,164)	3,251	15,500
Apr-18	158,125	387,044	466,107	344,290	2.80%	803	(2,014)	2,817	18,317
May-18	88,149	298,895	342,970	253,334	2.80%	591	(1,123)	1,714	20,031
Jun-18	41,665	257,230	278,063	205,391	2.80%	479	(531)	1,010	21,041
Jul-18	32,081	225,149	241,190	178,155	2.80%	416	(409)	824	21,865
Aug-18	26,595	198,554	211,852	156,484	2.80%	365	(339)	704	22,569
Sep-18	27,646	170,908	184,731	136,452	2.80%	318	(352)	670	23,239
Oct-18	33,754	137,154	154,031	113,775	2.80%	265	(430)	695	23,934
Nov-18 Act.	95,738	41,416	89,285	65,950	2.80%	154	(1,219)	1,373	25,307
Dec-18 Act.	110,928	(69,512)	(14,048)	(10,377)	2.80%	(24)	(1,413)	1,389	26,696
Total	**$1,333,377**					**$9,714**	**($16,981)**	**$26,696**	
Actual November and December 2018		(69,512)							26,696
Estimated November and December 2018		(102,785)							27,045
		33,273							(349)

Group B

	Recovered Principal	Cumulative Principal Balance	Average Balance	Average Principal Balance Net of Tax (1)	Interest Rate	Actual Interest	Recovered Interest	Interest Balance	Cumulative Interest Balance
Nov-17		($281,253)	($140,627)	($85,466)	2.10%	($150)		($150)	($150)
Dec-17	($11,646)	(269,607)	(275,430)	(167,393)	2.10%	(293)	($171)	(122)	(271)
Jan-18	(43,286)	(226,321)	(247,964)	(183,159)	2.80%	(427)	(637)	210	(61)
Feb-18	(41,769)	(184,552)	(205,437)	(151,746)	2.80%	(354)	(615)	260	199
Mar-18	(34,020)	(150,532)	(167,542)	(123,755)	2.80%	(289)	(501)	212	411
Apr-18	(30,979)	(119,553)	(135,043)	(99,749)	2.80%	(233)	(456)	223	634
May-18	(20,074)	(99,479)	(109,516)	(80,894)	2.80%	(189)	(295)	107	741
Jun-18	(12,443)	(87,036)	(93,258)	(68,885)	2.80%	(161)	(183)	22	763
Jul-18	(9,776)	(77,260)	(82,148)	(60,679)	2.80%	(142)	(144)	2	765
Aug-18	(9,981)	(67,279)	(72,270)	(53,382)	2.80%	(125)	(147)	22	787
Sep-18	(8,848)	(58,431)	(62,855)	(46,428)	2.80%	(108)	(130)	22	809
Oct-18	(10,106)	(48,325)	(53,378)	(39,428)	2.80%	(92)	(149)	57	866
Nov-18 Act.	(21,099)	(27,226)	(37,776)	(27,903)	2.80%	(65)	(310)	245	1,111
Dec-18 Act.	(21,801)	(5,425)	(16,326)	(12,059)	2.80%	(28)	(321)	293	1,404
Total	**($275,828)**					**($2,655)**	**($4,058)**	**$1,404**	
Actual November and December 2018		(5,425)							1,404
Estimated November and December 2018		4,345							1,568
		(9,770)							(164)

Footnote:

(1) 60.775% *Net of Tax Factor beginning January 2016*
73.865% *Net of Tax Factort beginning January 2018*