

ORANGE & ROCKLAND UTILITIES, INC.**RDM Adjustments****Effective February 1, 2020****Service Classifications Subject to the RDM Adjustment**

<u>Service Classification</u>	<u>RDM Adjustment</u>	<u>Forecast MWh*</u>	<u>RDM Adj Rate \$/kWh</u>
1 and 19	(\$2,856,491)	1,544,832	(0.00185)
2 Secondary and 20	2,076,507	948,912	0.00219
2 Primary, 3, and 21	(572,901)	417,323	(0.00137)
9	235,674	475,956	0.00050
22	(369,819)	291,182	(0.00127)
4 and 6	(361,407)	13,021	(0.02776)
Subtotal	(\$1,848,438)	3,691,226	

* February 2020 - January 2021

ORANGE AND ROCKLAND UTILITIES, INC.**Case No. 18-E-0067
Revenue Decoupling Mechanism
Rate Year Reconciliation*****Reconciliation Period Ending December 31, 2019***

	<u>Delivery Revenue</u>	<u>Revenue Target</u>	<u>(Over)/Under</u>	<u>RDM Recoveries</u>	<u>Net Balance</u>	<u>Average Balance Net of Tax (1)</u>	<u>Interest Rate</u>	<u>Interest</u>	<u>YTD Interest</u>	<u>Total Including Interest</u>
Starting Balance					\$1,982,471					\$1,982,471
Nov-18	18,845,444	\$18,912,027	\$66,583	(\$742,950)	1,306,104	\$1,214,553	2.8%	2,833.96	2,833.96	(673,533)
Dec-18	21,016,823	18,916,288	(2,100,535)	(607,287)	(1,401,718)	(35,312)	2.8%	-82.40	2,751.56	(2,707,905)
Jan-19	22,494,795	20,538,632	(1,956,163)	(197,548)	(3,555,428)	(1,830,798)	4.2%	-6,407.79	-3,656.23	(2,160,118)
Feb-19	19,285,052	19,930,271	645,219	(181,935)	(3,092,145)	(2,455,115)	4.2%	-8,592.90	-12,249.13	454,691
Mar-19	20,615,822	21,314,622	698,800	(168,603)	(2,561,947)	(2,088,197)	4.2%	-7,308.69	-19,557.82	522,889
Apr-19	19,299,838	20,912,397	1,612,559	(93,187)	(1,042,576)	(1,331,240)	4.2%	-4,659.34	-24,217.17	1,514,712
May-19	22,276,287	20,673,678	(1,602,608)	7,555	(2,637,629)	(1,359,192)	4.2%	-4,757.17	-28,974.34	(1,599,811)
Jun-19	27,622,372	25,197,000	(2,425,372)	13,254	(5,049,747)	(2,839,140)	4.2%	-9,936.99	-38,911.33	(2,422,055)
Jul-19	41,130,718	33,766,061	(7,364,657)	14,420	(12,399,984)	(6,444,622)	4.2%	-22,556.18	-61,467.50	(7,372,793)
Aug-19	35,115,079	35,441,830	326,752	20,926	(12,052,306)	(9,030,842)	4.2%	-31,607.95	-93,075.45	316,070
Sep-19	20,488,460	31,164,888	10,676,428	19,629	(1,356,249)	(4,952,114)	4.2%	-17,332.40	-110,407.85	10,678,724
Oct-19	22,482,108	25,008,820	2,526,713	15,836	1,186,300	(62,767)	4.2%	-219.68	-110,627.53	2,542,329
Nov-19	20,069,901	18,655,515	(1,414,387)	15,902	(212,185)	359,765	4.2%	1,259.18	-109,368.35	(1,397,225)
Dec-19	22,621,481	20,988,516	(1,632,965)	108,599	(1,736,550)	(719,716)	4.2%	-2,519.01	-111,887.36	(1,526,885)
Total	\$333,364,178	\$331,420,545	(1,943,633)	(1,775,389)				(\$111,887)		(\$1,848,438)

(1) Net of Tax Factor

0.73865 Factor effective January 2018

ORANGE AND ROCKLAND UTILITIES, INC.

Case No. 18-E-0067
Revenue Decoupling Mechanism
Reconciliation Period Ending December 31, 2019

Service Classification Nos. 1 and 19

	Delivery (Over)/ <u>Under</u>	RDM <u>Recoveries</u>	Net <u>Balance</u>	Average Balance <u>Net of Tax (1)</u>	Interest <u>Rate</u>	<u>Interest</u>	Total Including <u>Interest</u>
Starting Balance	\$1,527,257		\$1,527,257				\$1,527,257
Nov-18	30,448	(\$670,091)	887,615	\$891,873	2.8%	\$2,081	(637,562)
Dec-18	(1,042,251)	(538,712)	(693,348)	71,748	2.8%	167	(1,580,795)
Jan-19	(1,395,139)	(146,298)	(2,234,785)	(1,081,433)	4.2%	(3,785)	(1,545,222)
Feb-19	287,132	(128,544)	(2,076,197)	(1,592,153)	4.2%	(5,573)	153,016
Mar-19	604,337	(118,497)	(1,590,357)	(1,354,150)	4.2%	(4,740)	481,101
Apr-19	1,250,542	(74,829)	(414,644)	(740,497)	4.2%	(2,592)	1,173,121
May-19	(1,081,798)	(22,861)	(1,519,302)	(714,255)	4.2%	(2,500)	(1,107,158)
Jun-19	(2,060,859)	(24,933)	(3,605,094)	(1,892,568)	4.2%	(6,624)	(2,092,416)
Jul-19	(4,887,644)	(37,680)	(8,530,419)	(4,481,948)	4.2%	(15,687)	(4,941,011)
Aug-19	(104,038)	(42,814)	(8,677,270)	(6,355,230)	4.2%	(22,243)	(169,095)
Sep-19	6,031,422	(33,574)	(2,679,423)	(4,194,310)	4.2%	(14,680)	5,983,167
Oct-19	2,012,885	(23,727)	(690,265)	(1,244,510)	4.2%	(4,356)	1,984,802
Nov-19	(826,868)	(23,126)	(1,540,258)	(823,788)	4.2%	(2,883)	(852,877)
Dec-19	(1,244,721)	17,470	(2,767,509)	(1,590,966)	4.2%	(5,568)	(1,232,819)
Total	(\$899,293)	(\$1,868,216)				(\$88,982)	(\$2,856,491)

(1) Net of Tax Factor

0.73865 Factor effective January 2018

ORANGE AND ROCKLAND UTILITIES, INC.**Case No. 18-E-0067
Revenue Decoupling Mechanism
Reconciliation Period Ending December 31, 2019*****Service Classification Nos. 2 Secondary and 20***

	Delivery (Over)/ Under	RDM Recoveries	Net Balance	Average Balance Net of Tax (1)	Interest Rate	Interest	Total Including Interest
Starting Balance	(\$1,040,584)		(\$1,040,584)				(\$1,040,584)
Nov-18	(90,967)	\$48,277	(1,083,275)	(\$784,394)	2.8%	(\$1,830)	(44,521)
Dec-18	(826,863)	63,801	(1,846,337)	(1,081,979)	2.8%	(2,525)	(765,587)
Jan-19	(250,251)	87,394	(2,009,195)	(1,423,945)	4.2%	(4,984)	(167,841)
Feb-19	319,801	80,837	(1,608,557)	(1,336,126)	4.2%	(4,676)	395,961
Mar-19	143,904	78,943	(1,385,711)	(1,105,858)	4.2%	(3,871)	218,976
Apr-19	238,182	109,477	(1,038,052)	(895,156)	4.2%	(3,133)	344,526
May-19	(159,867)	150,559	(1,047,359)	(770,194)	4.2%	(2,696)	(12,003)
Jun-19	(477,311)	159,874	(1,364,796)	(890,869)	4.2%	(3,118)	(320,555)
Jul-19	(1,251,205)	199,081	(2,416,921)	(1,396,683)	4.2%	(4,888)	(1,057,013)
Aug-19	736,297	212,619	(1,468,004)	(1,434,800)	4.2%	(5,022)	943,895
Sep-19	2,899,227	191,317	1,622,540	57,074	4.2%	200	3,090,744
Oct-19	738,179	159,240	2,519,960	1,529,929	4.2%	5,355	902,774
Nov-19	(427,477)	163,841	2,256,323	1,764,001	4.2%	6,174	(257,462)
Dec-19	(311,598)	151,170	2,095,895	1,607,383	4.2%	5,626	(154,802)
Total	\$239,466	\$1,856,429				(\$19,388)	\$2,076,507

(1) Net of Tax Factor

0.73865 Factor effective January 2018

ORANGE AND ROCKLAND UTILITIES, INC.

Case No. 18-E-0067
Revenue Decoupling Mechanism
Reconciliation Period Ending December 31, 2019

Service Classification Nos. 2 Primary, 3 and 21

	Delivery (Over)/ Under	RDM Recoveries	Net Balance	Average Balance Net of Tax (1)	Interest Rate	Interest	Total Including Interest
Starting Balance	\$1,624,038		\$1,624,038				\$1,624,038
Nov-18	124,116	(\$127,063)	1,621,091	\$1,198,507	2.8%	\$2,797	(150)
Dec-18	(74,410)	(140,383)	1,406,298	1,118,090	2.8%	2,609	(212,184)
Jan-19	(227,860)	(147,795)	1,030,644	900,023	4.2%	3,150	(372,504)
Feb-19	61,633	(143,104)	949,172	731,195	4.2%	2,559	(78,913)
Mar-19	(89,485)	(136,468)	723,219	617,656	4.2%	2,162	(223,791)
Apr-19	91,341	(142,635)	671,925	515,261	4.2%	1,803	(49,491)
May-19	(84,985)	(140,167)	446,773	413,163	4.2%	1,446	(223,706)
Jun-19	253,334	(145,359)	554,747	369,886	4.2%	1,295	109,269
Jul-19	(484,556)	(173,902)	(103,711)	166,579	4.2%	583	(657,876)
Aug-19	(240,915)	(174,006)	(518,632)	(229,847)	4.2%	(804)	(415,725)
Sep-19	710,172	(162,296)	29,244	(180,743)	4.2%	(633)	547,243
Oct-19	(409,276)	(140,127)	(520,159)	(181,307)	4.2%	(635)	(550,037)
Nov-19	29,470	(143,029)	(633,718)	(426,156)	4.2%	(1,492)	(115,050)
Dec-19	125,721	(78,168)	(586,165)	(450,533)	4.2%	(1,577)	45,977
Total	\$1,408,337	(\$1,994,502)				\$13,264	(\$572,901)

(1) Net of Tax Factor 0.73865 Factor effective January 2018

ORANGE AND ROCKLAND UTILITIES, INC.

Case No. 18-E-0067
Revenue Decoupling Mechanism
Reconciliation Period Ending December 31, 2019

Service Classification No. 9

	Delivery (Over)/ Under	RDM Recoveries	Net Balance	Average Balance Net of Tax (1)	Interest Rate	Interest	Total Including Interest
Starting Balance	(\$371,675)		(\$371,675)				(\$371,675)
Nov-18	(50,593)	\$18,238	(404,030)	(\$286,487)	2.8%	(\$668)	(33,024)
Dec-18	(63,070)	23,810	(443,290)	(312,936)	2.8%	(730)	(39,990)
Jan-19	(77,136)	25,717	(494,709)	(346,426)	4.2%	(1,212)	(52,632)
Feb-19	(22,628)	26,387	(490,949)	(364,028)	4.2%	(1,274)	2,486
Mar-19	3,408	24,785	(462,756)	(352,227)	4.2%	(1,233)	26,960
Apr-19	103,044	30,456	(329,255)	(292,510)	4.2%	(1,024)	132,477
May-19	(59,594)	34,196	(354,653)	(252,584)	4.2%	(884)	(26,282)
Jun-19	61,076	38,500	(255,077)	(225,189)	4.2%	(788)	98,788
Jul-19	(359,753)	43,433	(571,397)	(305,238)	4.2%	(1,068)	(317,388)
Aug-19	(8,545)	40,452	(539,490)	(410,278)	4.2%	(1,436)	30,471
Sep-19	574,817	40,344	75,671	(171,300)	4.2%	(600)	614,562
Oct-19	189,542	35,109	300,323	138,864	4.2%	486	225,137
Nov-19	(72,383)	33,112	261,052	207,330	4.2%	726	(38,546)
Dec-19	(36,485)	20,160	244,726	186,796	4.2%	654	(15,671)
Total	(\$189,973)	\$434,699				(\$9,052)	\$235,674

(1) Net of Tax Factor

0.73865 Factor effective January 2018

ORANGE AND ROCKLAND UTILITIES, INC.

Case No. 18-E-0067
Revenue Decoupling Mechanism
Reconciliation Period Ending December 31, 2019

Service Classification No. 22

	Delivery (Over)/ Under	RDM Recoveries	Net Balance	Average Balance Net of Tax (1)	Interest Rate	Interest	Total Including Interest
Starting Balance	\$243,435		\$243,435				\$243,435
Nov-18	53,580	(\$12,311)	284,704	\$195,055	2.8%	\$455	41,724
Dec-18	(93,942)	(15,803)	174,959	169,765	2.8%	396	(109,349)
Jan-19	(5,777)	(16,565)	152,617	120,982	4.2%	423	(21,919)
Feb-19	(719)	(17,512)	134,387	105,998	4.2%	371	(17,859)
Mar-19	36,636	(17,365)	153,658	106,382	4.2%	372	19,644
Apr-19	(34,020)	(15,656)	103,981	95,152	4.2%	333	(49,344)
May-19	(130,945)	(14,173)	(41,136)	23,210	4.2%	81	(145,036)
Jun-19	(104,418)	(14,828)	(160,382)	(74,426)	4.2%	(260)	(119,506)
Jul-19	(273,580)	(16,511)	(450,474)	(225,604)	4.2%	(790)	(290,881)
Aug-19	(35,352)	(15,325)	(501,151)	(351,459)	4.2%	(1,230)	(51,907)
Sep-19	413,091	(16,162)	(104,222)	(223,579)	4.2%	(783)	396,147
Oct-19	(67,967)	(14,659)	(186,848)	(107,500)	4.2%	(376)	(83,003)
Nov-19	(61,250)	(14,896)	(262,995)	(166,138)	4.2%	(581)	(76,728)
Dec-19	(102,388)	(2,033)	(367,416)	(232,827)	4.2%	(815)	(105,236)
Total	(\$163,617)	(\$203,799)				(\$2,403)	(\$369,819)

(1) Net of Tax Factor

0.73865 Factor effective January 2018

ORANGE AND ROCKLAND UTILITIES, INC.**Case No. 18-E-0067
Revenue Decoupling Mechanism
Reconciliation Period Ending December 31, 2019*****Service Classification Nos. 4 and 6***

	Delivery (Over)/ <u>Under</u>	RDM <u>Recoveries</u>	Net <u>Balance</u>	Average Balance <u>Net of Tax (1)</u>	Interest <u>Rate</u>	<u>Interest</u>	Total Including <u>Interest</u>
Starting Balance	\$0		\$0				\$0
Nov-18	0	\$0	0	\$0	2.8%	\$0	0
Dec-18	0	0	0	0	2.8%	0	0
Jan-19	0	0	0	0	4.2%	0	0
Feb-19	0	0	0	0	4.2%	0	0
Mar-19	0	0	0	0	4.2%	0	0
Apr-19	(36,530)	0	(36,530)	(13,492)	4.2%	(47)	(36,578)
May-19	(85,421)	0	(121,951)	(58,531)	4.2%	(205)	(85,626)
Jun-19	(97,194)	0	(219,145)	(125,975)	4.2%	(441)	(97,635)
Jul-19	(107,918)	0	(327,062)	(201,728)	4.2%	(706)	(108,624)
Aug-19	(20,697)	0	(347,759)	(249,228)	4.2%	(872)	(21,569)
Sep-19	47,699	0	(300,060)	(239,256)	4.2%	(837)	46,862
Oct-19	63,349	0	(236,710)	(198,243)	4.2%	(694)	62,656
Nov-19	(55,877)	0	(292,588)	(195,483)	4.2%	(684)	(56,562)
Dec-19	(63,494)	0	(356,081)	(239,570)	4.2%	(838)	(64,332)
Total	(\$356,081)	\$0				(\$5,325)	(\$361,407)

(1) Net of Tax Factor

0.73865 Factor effective January 2018