

Orange and Rockland Utilities, Inc.Calculation of MTA Revenue Tax Surcharge Factors
For the Reconciliation Period February and March 2020

	<u>Electric</u>	<u>Gas</u>
1. 2018 MTA Tax Expense (A)	\$543,400.00	\$1,022,200.00
2. Less: Recovery through January 2020 (B)	<u>482,398.33</u>	<u>761,435.20</u>
3. Remainder to Recover (Line 2 - Line 1)	<u>\$61,001.67</u>	<u>\$260,764.80</u>
4. Estimated Revenue for February and March 2020	\$65,586,117.72	\$53,090,300.00
5. Total (Line 3 + Line 4)	\$65,647,119.39	\$53,351,064.80
6. Nominal MTA Tax Rate (Line 3/Line 5)	0.0009	0.0049
7. Surcharge Factor - Divisor (1 - Line 6)	<u>0.9991</u>	<u>0.9951</u>
8. Estimated Recovery at Proposed Rate (C)	\$59,080.68	\$261,423.44
9. Estimated Over/(Under) Recovery at March 31, 2020 (Line 8 - Line 3) (D)	(\$1,920.99)	\$658.64

(A) Actual 2018 MTA Tax Expense.

(B) See attached Page 2 of 2.

(C) Equals: ((Line 4 / Line 7) - Line 4)

(D) If the present MTA surcharge rate remained in effect through March 2020, the following would occur:

Current MTA Surcharge Factor	0.9987	0.9950
MTA Recovery for February and March (Line 4/Current Surch Factor) - Line 4	\$85,372.94	\$266,785.43
Projected Over/(Under) Recovery through March 31, 2020 (Feb. & Mar. Recovery - Line 3)	\$24,371.27	\$6,020.63

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		<u>MTA Tax Surcharge Recovery</u>	
		<u>Electric</u>	<u>Gas</u>
2019	April	\$38,214.58	\$78,259.54
	May	39,366.76	52,551.26
	June	47,300.54	39,019.77
	July	66,446.07	34,301.98
	August	67,782.57	36,443.06
	September	52,801.57	35,323.23
	October	43,951.98	64,203.16
	November	36,969.59	106,309.12
	December	<u>45,683.05</u>	<u>152,014.03</u>
	Subtotal	438,516.71	598,425.15
2020	January *	<u>43,881.62</u>	<u>163,010.05</u>
Total		<u>\$482,398.33</u>	<u>\$761,435.20</u>

* January 2020 estimated as follows:

	<u>Electric</u>	<u>Gas</u>
Estimated Revenue (\$000s)	\$33,711,212.3	\$32,439,000.0
Current Surcharge Factor	0.9987	0.9950
Surcharge Recovery	\$43,881.62	\$163,010.05